



ASX ANNOUNCEMENT

1 November 2021

Upcoming Expiry of Listed Options (OAROC)

Oar Resources Limited (**Oar** or **the Company**) (ASX: OAR) notes the upcoming expiry of the listed options issued by the Company (ASX:OAROC) (**Options**).

Notice of upcoming expiry of Options

1. The expiry date of the Options is 30 November 2021 (**Expiry Date**).
2. There are 121,261,905 Options on issue.
3. The exercise price is \$0.03 per Option.
4. The exercise price is \$0.03 per Option and the due date for receipt of cleared payment of the exercise price is the Expiry Date.
5. If you fail to exercise your Options prior to the Expiry Date, your Options will lapse and you shall have no further right or entitlement to those Options.
6. Quotation of the Options on the Australian Securities Exchange (ASX) will end at close of trading on 24 November 2021;
7. The latest available closing price of the shares in Oar Resources Limited prior to the date of this letter was \$0.012.
8. The highest and lowest market price of Oar Resources Limited shares on ASX during the 3 months immediately preceding the date of this letter and the respective dates of those sales were:
 - (a) Highest: \$0.016 on 1/09/2021;
 - (b) Lowest: \$0.011 on 13/10/2021;
9. There is no underwriting agreement in connection with the Options.

"This Announcement has been authorised for release to ASX by the Board of Oar Resources Limited"

For further information please contact:

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About Oar Resources Limited

Oar Resources Limited is an ASX listed precious metals explorer and aspiring producer. Oar has acquired 100% of Australian Precious Minerals Pty Ltd, holder of the Crown Project in Western Australia. Crown is situated near Chalice Mining's world-class Julimar polymetallic discovery. Oar has also acquired 100% of Alpine Resources' gold exploration projects in the highly prospective gold province of Nevada, United States - ranked the third best mining jurisdiction in the world. These projects are in an area that hosts several multi-million-ounce deposits. Oar, through its wholly owned subsidiary Lymex Tenements Pty Ltd holds a number of tenements on the South Australian Eyre Peninsular which are considered highly prospective for kaolinite and halloysite mineralisation, graphite, iron ore and other commodities. In addition, Oar's Peruvian subsidiary, Ozinca Peru SAC, owns a CIP Gold lixiviation plant, strategically located proximal to thousands of small gold miners in Southern Peru.