



State Gas Limited
ACN 617 322 488
PO Box 10348
BRISBANE QLD 4000

ASX RELEASE

5 November 2021

Richard Cottee Interviewed on Projects; Rougemont-2 Testing Update

State Gas Limited (ASX: GAS) advises that the completion of the Rougemont-2 well for production testing has now commenced.

State Gas is currently undertaking works at its Reid's Dome and Rolleston-West Gas Projects in Central Queensland to progress the projects towards delivering new gas supplies to meet forecast shortfalls in the east coast Australian gas market. Activities at Reid's Dome are aimed at enhancing production from the Serocold-1 and Nyanda-8 wells to the levels achieved by the very successful Nyanda-4 well, while at Rolleston-West the Company will carry out the first production test in the area, at the Rougemont-2 well. The formation to be tested, the Bandanna Formation, is in commercial production at the Santos operated Arcadia Valley to the south east, and results from the drilling of the well provide strong encouragement for a successful test.

Secure Well Services Rig 2 is currently inserting casing to line the Rougemont-2 well, following which it will instal the downhole equipment. Once all equipment is in place and surface facilities connected the production test will commence, expected by the end of next week.

Serocold-1 and Nyanda-8 will also be returned to production testing following completion of works on those wells. All three wells are expected to be in production within three weeks.

State Gas Executive Chairman discussed the Company's activities and objectives in an interview on radio station 6PR on 4 November. The interview can be listened to at the following link: <https://www.6pr.com.au/state-gas-almost-there/>.

State Gas will continue to provide updates as activities progress.

This announcement was approved for release by Mr Richard Cottee, Executive Chairman.

FOR FURTHER INFORMATION

Richard Cottee
Executive Chairman
Phone: 0458 517 850
Email: richard@stategas.com

Lucy Snelling
Head, Corporate & Commercial
Phone: 0439 608 241
Email: lucy@stategas.com

www.stategas.com