

5 November 2021

The Manager
The Company Announcements Office
Australian Securities Exchange

Notice under section 708(5)(e) of the Corporations Act 2001 (Cth)

On 15 June 2021, Vango Mining Limited (ASX: VAN) (**VAN** or **Company**) announced the proposed issue of 30.8 million fully paid ordinary shares (**Shares**) at A\$0.065 per Share to a related investor.

As approved on 8 October 2021 by the Company's shareholders and announced on 7 September 2021 (Notice of General Meeting) and 8 October 2021 (Results of Meeting), the Company's shareholders approved the issue of:

1. 30.8 million Shares at A\$0.065 per Share to the related investor; and
2. 130.0 million Shares at \$0.090 per Share with provision of a loan to acquire those Shares repayable during the period up to three (3) years commencing on the date the Shares were proposed to be issued under the Vango Mining Limited Share Loan Plan.

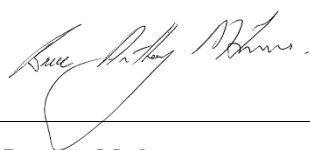
The Shares have been issued and allotted to the related investors as follows.

| Issue Date | Details | Price per Share | Number of Shares |
|-----------------|--------------------------------------|-----------------|------------------|
| 4 November 2021 | Cash placement | A\$0.065 | 30,769,231 |
| 4 November 2021 | Vango Mining Limited Share Loan Plan | A\$0.090 | 130,000,000 |

In accordance with the requirements of Section 708A(6) of the *Corporations Act 2001* (Cth) (**Corporations Act**), VAN gives ASX notice that:

1. The Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act.
2. This notice is being given under paragraph 5(e) of Section 708A of the Corporations Act.
3. As at the date of this notice, VAN has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act as they apply to it; and
 - (b) Section 674 of the Corporations Act.
4. As at the date of this notice, there is no excluded information (as defined in Section 708A(7) and (8) of the Corporations Act).

Authorised for release by Bruce McInnes, Executive Chairman.



Bruce McInnes
Executive Chairman
Vango Mining Limited