



9 June 2021

Record Milestone Achieved with 40,000 Customers Surpassed

Highlights:

- 40,000 customer milestone achieved
- 2,311 new customers added since 31 March 2021 indicating strong potential growth for FY2022
- An increase of 31% compared to May 2020
- LPE on track to meet guidance of an additional 10,000 customers during FY2021

Locality Planning Energy Holdings Limited (ASX: LPE) (the “**Company**” or “**LPE**”) is pleased to provide an update on trading and announce that the Company has surpassed the milestone of 40,000 customers.

The Company added over 2,300 new customers since 31 March 2021 with over 1,400 customers added in May alone, representing over 31% growth from the previous corresponding period of May 2020, indicating that the Company is strongly positioned for potential growth during FY2022. The ratio of strata customers to retail remains consistent at 60/40 respectively, with LPE anticipating that as its shared solar product continues to be rolled out, this ratio will strengthen further towards high value, contracted customers.

The Company is also pleased to announce that it is on track to deliver against its guidance of an additional 10,000 customers in the current financial year of FY2021.

Commenting on the milestone achievement LPE Chairman, Justin Pettett, commented: “I’m very proud of all our sales teams, as during the month of May we continued to break daily, weekly and monthly intake records customer numbers. We still have a lot of hard work ahead of us with the roll out of our shared solar product, a compelling option for strata communities to deliver renewable energy to their residents, however with our highly dedicated team I am confident that we can continue to achieve and exceed milestones.”

In parallel with current solid sales momentum in the core business units, LPE’s exclusive new Shared Solar product is demonstrating strong sales momentum following broad exposure in local media, in addition to high rates of sales lead generation from body corporates and developers.

LPE’s Shared Solar product deploys and manages solar electricity generation and storage infrastructure (including batteries) at nil capital cost to strata communities, and in return enters long-term contracts (up to 15 years), with the community to manage the supply of solar and traditional grid electricity to residents. Customers living in strata communities enjoy savings from renewable electricity and the Company is able to secure long term customers. Shared Solar is optimised by the incorporation of an exclusive and proprietary diverter designed and built in Australia by Allume Energy. The Allume product facilitates the efficient distribution of solar energy generated during the day, which is sold to customers in real time, while excess solar energy is used to charge batteries which discharge during peak usage times. This maximises the benefit customers receive from their solar electricity generation and reduces costs as well as dependence on the grid.

Shared Solar Case Study



View video here: localityenergy.com.au/investors

Authorised by the Board.

For further information:

Jane Morgan

Investor and Media Relations

jm@janemorganmanagement.com.au

+ 61 (0) 405 555 618

ENDS

About LPE

LPE is an electricity provider that specialises in innovative Australian renewable solutions using shared solar, batteries and centralised hot water to give strata communities an immediate reduction in electricity costs at no upfront cost. LPE also provides traditional electricity to homes, businesses, and strata communities throughout Queensland and New South Wales making LPE one of the only electricity providers offering a diverse product range to customers. LPE's vision is to empower people to save money and create sustainable communities of the future.

For more information visit: localityenergy.com.au/investors