

11 June 2021

## Queries Received from ASX

Austpac Resources N.L. (**Company**) advises the market that, after market close on 9 June 2021, it received correspondence from ASX setting out a number of queries to which ASX is seeking a response (**Queries**).

The inquiries set out in the Queries relate broadly to a range of past and current matters and seek information in respect to:

- a) the Company's Memorandum and Articles of Association and their compliance with relevant legislation and the Listing Rules;
- b) the Company's previously disclosed dispute with former management personnel;
- c) the Company's ongoing compliance with Listing Rules 11.1 and 12.1 with regard to its present and historical activities generally and in particular in relation to the closure of the Kooragang site at Newcastle, the Nhill drill activity and program and the Company's consideration of the potential engagement in new and complementary projects;
- d) the share placement to YanGang (Hong Kong) Co Limited in April 2019 and any associated FIRB approval requirements;
- e) the potential applicability of Listing Rule 10.1 to the technology transaction undertaken in September 2019; and
- f) the operation the Company's partly paid shares and of the Company's employee share purchase plan in respect of the Listing Rules and the Corporations Act.

The Company intends to shortly provide ASX with a substantive response to the Queries and is otherwise of the view that it is in compliance with its continuous disclosure obligations.

By order of the Board

Kenneth Lee

Company Secretary

Austpac Resources N.L.