
ANNOUNCEMENT TO THE ASX – 14 July 2021

Inventis Limited [ASX: IVT]

\$1.75 Million placement of shortfall to fund growth plans and debt reduction.

As per Listing Rule 7.1, the Company wishes to advise that of the total 374,433,621 Shortfall from the recent Non-renounceable Rights Issue, it has placed 195,049,999 shares to the value of \$1,755,449.99 before costs to sophisticated Investors.

The fund placement will support the plans as outlined to the market on 10 May 2021, which it intends to use to help pay down existing debt and to fund growth with the advancement of its commercialisation plans for its intellectual property - patents into new markets and to ensure additional inventory is purchased to support demand.

The Company has lodged patents for Hazavoid Emergency Alert systems in the USA and has received acceptance of patents in Australia for Hazavoid and G-Smart™ Smart Chair technology.

The Company has also lodged Design Registrations for IP relating to new ranges, with a first, for Wheelchair accessible Office Booths and Project-W office chairs ideally suited for work from home.

The 195 million new shares were placed at a \$0.009, a discount of 18 % on last traded close price of \$0.011 on 14 July 2021.

The Company is receiving interest for the remaining shortfall and will seek to place this amount shortly.

The settlement is due to take place by the 15 July 2021 and new shares from the recent placement are expected to be issued on 16 July 2021.

Once this placement is completed, the Company will have approximately 1.24 billion in issued shares. The Group announced that it plans to consolidate shares on issue at a ratio of 20:1, subject to Shareholder approval at the upcoming virtual Extra-ordinary General Meeting on the 26 July 2021, this overall plan will also assist with general share trading liquidity of the stock.

Mr Anthony Mankarios, Group Managing Director said “The success of the recent Rights Issue and placement demonstrates robust and improved institutional and sophisticated investor support for the Company and its future plans, with the recent placement improving the net equity position significantly. This along with F22 plans and existing M&A discussions and negotiations should see a very different outlook to the Group’s future prospects. We are delighted in welcoming new Shareholders and thank existing Shareholders who participated in the Rights Issue for their continuous support.”

By order of the Board

Alfred Kobylanski
Company Secretary