

## NewPeak Achieves 51% Ownership of Las Opeñas Gold Project

### ASX ANNOUNCEMENT

12 JULY 2021

ASX Code: NPM

FSE Code: NPM

Shares on Issue

5.7 billion

Market Capitalisation

A\$12m (at A\$0.002 per share)

Directors

Nick Mather (Non-Executive Chairman)

David Mason (Managing Director, CEO)

Brian Moller (Non-Executive Director)

Andrew Gladman (Non-Executive Director)

Company Secretary

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### HIGHLIGHTS

- **NewPeak fulfills agreement terms with Genesis Minerals (Argentina) SA and moves to 51% ownership of its highly prospective Las Opeñas Gold Project in San Juan, Argentina.**
- **NewPeak executes Shareholders Agreement and establishes Las Opeñas Metals SA, an Argentine entity incorporated for the specific development of the Las Opeñas Gold project.**
- **The ownership milestone puts NewPeak in a secure position ahead of its planned drilling in Q4 2021, which aims to test:**
  - **the previously defined, highly anomalous precious metal Presagio West epithermal vein target, and**
  - **two newly identified 600-800m long and 100-150m wide geophysical anomalies at the Belleza target. The new targets remain untested by drilling completed by Teck and Genesis during 2012-14.**

NewPeak Metals Limited, (Company, NewPeak, ASX:NPM) is pleased to announce that the Company has reached 51% ownership of the Las Opeñas Gold Project from Genesis Minerals (Argentina) SA (Genesis), after having completed the necessary exploration expenditure and vendor payment commitments, as per the terms of the Agreement (as detailed in the ASX Release dated 22<sup>nd</sup> January 2019). NewPeak has the option to earn 100% of the project at its discretion at any time for a modest additional investment outlay. In addition to this, Genesis and NPM will form the corporation Las Opeñas Metals SA, to move the project forward under an individual corporate structure.

The acquisition of the controlling interest of the Las Opeñas project is a major milestone and one that secures NPM's ownership in this highly prospective Gold and Silver project in the mining friendly province of San Juan, Argentina (**Figure 1**).

David Mason, Managing Director & CEO comments: "Las Opeñas is an exceptional precious metals project with epithermal veins hosting significant mineralisation at surface and depth, including the Presagio vein-breccia system which extends over a distance of 3.7km (**Figure 2**). In addition to this, a recent GAIP geophysical survey of the Belleza target has highlighted the potential scale of this second mineralised system. Drilling to date has indicated the potential at depth and a program is planned later in the year to further progress this project towards defining certified JORC Resources.

Achieving the 51% acquisition milestone in this exciting project is most pleasing and we look forward to commencing the next phase of work at Las Opeñas.”

### Company Project Update

The Company’s 2021 goal is to substantially increase the market value through making a significant discovery and defining resources in one or more of NewPeak’s projects, as well as Lakes Blue Energy recommencing trading and advancing in value, including:

- **Finland Gold** – Resource definition drilling program logistics under final preparation to allow drilling to commence in several weeks ([refer ASX release 5<sup>th</sup> July 2021](#)).
- **Sweden Strategic Metals** – Recent evaluation program amassed a large collection of historical resource and production data which has been used to undertake a prospectivity analysis study, resulting in a series of highly ranked targets. These targets will be used to design the project development strategy as well as design and implement an exploration program during the second half of 2021 ([refer ASX release 15<sup>th</sup> June 2021](#)).
- **New Zealand Gold** – Cap Burn drilling completed, expecting results to be available shortly (there are long delays from the NZ laboratory – [refer ASX release 11<sup>th</sup> June 2021](#)).
- **Argentina Las Opeñas Gold** – Drilling commencing Q4 2021. Drilling preparations underway ([refer ASX release 3<sup>rd</sup> June 2021](#)).
- **Argentina Cachi Gold** – The small amount of drilling completed has confirmed there is a vast fertile mineralised precious metals system spanning over 10km across and 5km ([refer ASX release 21<sup>st</sup> April 2021](#)).
- **Lakes Blue Energy** – Recommencement of trading and advancement in market value would substantially increase NewPeak’s market position ([refer ASX release of Lakes Blue Energy NL dated 2<sup>nd</sup> July 2021](#)).



Figure 1 – Las Opeñas Gold Project Location Map.

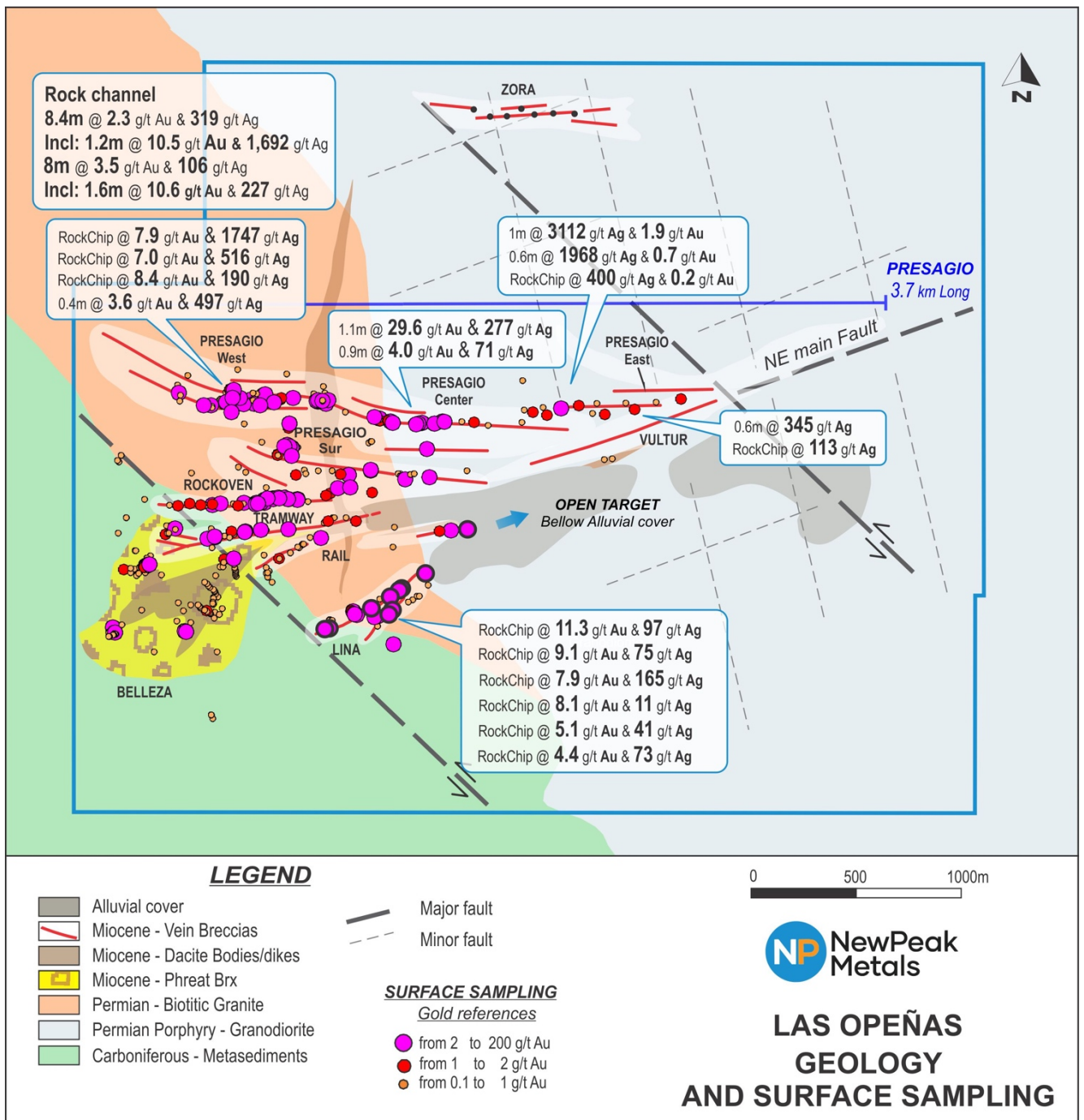


Figure 2 – Las Opeñas Gold Project high grade Gold and Silver results.

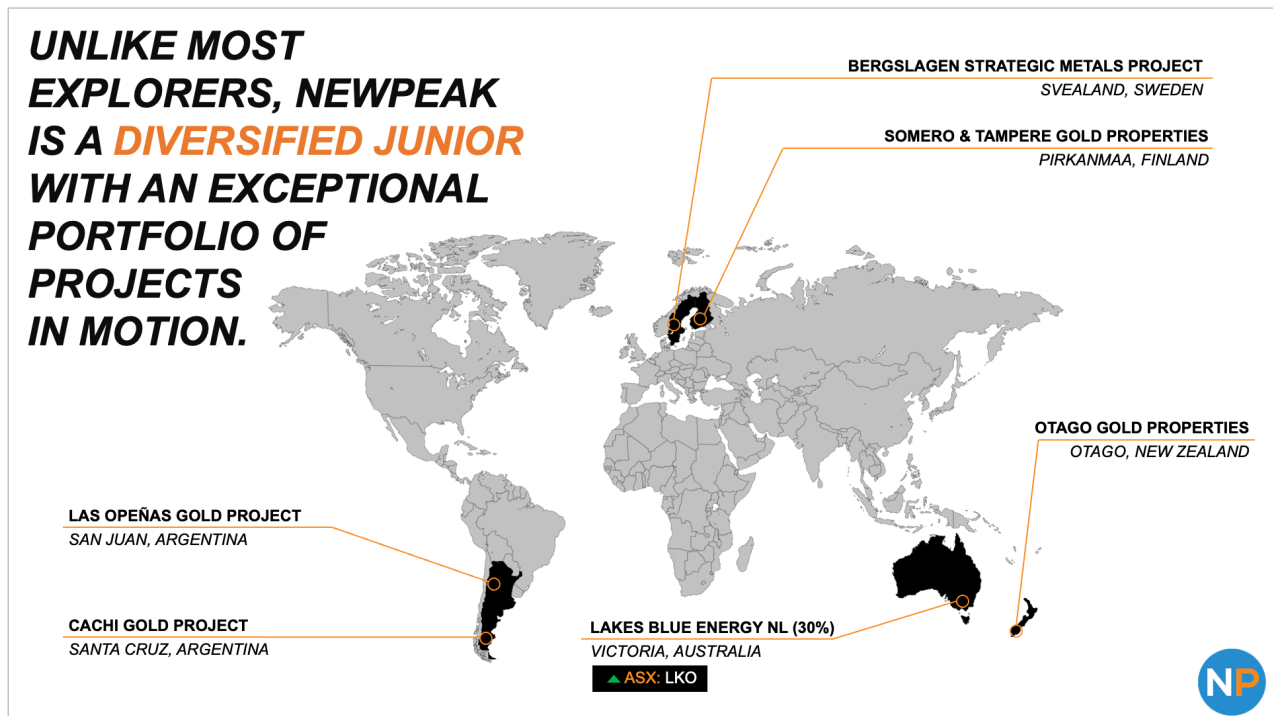


Figure 3 – NewPeak’s current project portfolio.

*This Announcement has been authorised by the Board of Directors.*

Mr Karl Schlobohm  
Company Secretary

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