



12 July 2021

EARLY EXERCISE OF OPTIONS – S708A CLEANSING NOTICE

Dreadnought Resources Limited (“**Dreadnought**” or “**the Company**”) advises that 10,000,000 ordinary fully paid shares have been issued today on the early exercise of options. The options were exercisable at any time until 17 September 2024 at an exercise price of \$0.008 per option.

The amount raised on the exercise of the options was \$80,000.

The Company relies on section 708A of the Corporations Act 2001 (Cth) (the Act) in relation to the Issue.

In accordance with section 708A(5)(e) of the Act the following information is provided:

1. This notice is being given within five (5) business days after the day of Issue;
2. The Issue was made without disclosure to investors under Part 6D.2 of the Act;
3. This notice is given under section 708A(5)(e) of the Act;
4. As at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674 of the Act; and
5. As at the date of this notice, there is no excluded information to be provided in accordance with section 708A(6)(e) of the Act.

The release of the associated Appendix 2A for the issue will follow this cleansing notice.

Capital Structure post Options Exercise

Quoted Securities	
Fully Paid Ordinary Shares	2,478,291,761
Unquoted Securities	
Options @ \$0.006 expiring 25/05/2023	20,000,000
Options @ \$0.01 expiring 1/10/2023	5,500,000
Options @ \$0.02 expiring 31/10/2023	1,500,000
Options @ \$0.010 expiring 03/04/2024	10,000,000
Options @ \$0.005 expiring 09/04/2024	30,000,000
Options @ \$0.005 expiring 30/06/2024	6,500,000
Options @ \$0.0098 expiring 30/06/2024	5,479,452
Options @\$0.04 expiring 02/07/2024	11,500,000
Convertible Notes (\$1 face value @ 10% p.a. coupon, convertible @ \$0.0055, redeemable 21 June 2021	600,000 (109,090,909 shares if converted)



On behalf of the Board,

Jessamyn Lyons

Company Secretary

~Ends~

For further information please contact:

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This announcement is authorised for release to the ASX by the Board of Dreadnought.