

Sovran White International Ltd (Administrators Appointed) (Company) ACN 125 236 731 ASX CODE: CMC

23 June 2021

Appointment of Administrators

At approximately 10:00AM on 23 June 2021, the Board of Directors appointed Bryan Hughes and Daniel Bredenkamp of Pitcher Partners as Joint and Several Administrators of the Company pursuant to section 436A of the Corporations Act 2001.

Suspension of shares from trading whilst the Company is in Administration

Whilst the Company is in administration, all listed securities will remain suspended. Shareholders are also unable to transfer their shares during this time.

Current Status of the Company

The Administrators have assumed control of the Company's assets and will work with the Board during the administration period to maximise the outcome for all stakeholders of the Company.

Updates on the progress of the Administration

The Administrators will provide updates throughout the administration by way of announcements to the ASX and we ask that shareholders refrain from contacting the Administrators' office at this time.

ASIC have published insolvency information sheets which provide information in relation to external administrations. Shareholders may obtain copies of these information sheets through the below link:

<https://asic.gov.au/regulatory-resources/insolvency/insolvency-information-sheets/>

DANIEL BREDENKAMP

Joint and Several Administrator

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NETWORK MEMBER