

23 June 2021

Dolphin Tungsten Project Update

Highlights:

- **Tasmanian Environmental Protection Authority approves further Management Plan for Dolphin**
- **Gekko Systems has been selected as the preferred engineering company to design and build the Dolphin Processing Plant**
- **Detailed design and contract documentation advancing**
- **Appointment of additional key managerial staff**

King Island Scheelite Limited (**ASX: KIS**) (“KIS” or “the Company”) is pleased to update the market on the following important developments about its 100% owned Dolphin Tungsten Project, King Island, Tasmania.

Management Plan Approval

The approval of the Mine Closure, Decommissioning and Rehabilitation Management Plan (“**MCDRMP**”) was one of the conditions of the Environmental Protection Authority (“**EPA**”) Environmental Protection Notice EPN 7442/2, issued on 9 October 2017 for the development of the Dolphin Mine. The MCDRMP requires annual updating and approval by the EPA and sets the standards to be met during the mine’s operations and ultimate closure.

Executive Chairman, Johann Jacobs commented: *“The approval by EPA of the first MCDRMP is a further important milestone in the redevelopment of the Dolphin Mine and recognises the high environmental standards which will be adhered to by KIS and external contractors during the construction and operation of the Dolphin Mine.*

Compliance with the plan, and the previously approved Water Management Plan, is a clear demonstration of KIS management team’s commitment to the environment.”

Further management plans are currently being prepared for submission to the various authorities for approval prior to the commencement of mining operations.



Gekko Systems Pty Ltd (“Gekko”) selected as preferred Process Engineers for construction

The Company is pleased to advise that Gekko has been selected as the preferred process engineering company to undertake final designs of the processing plant at Dolphin and thereafter to construct the plant on a turnkey basis.

The Company and Gekko are currently finalising the battery limits, as well as negotiating the terms of the contract. This will enable the contract to be awarded as soon as funding is completed.

Gekko have been involved in the Dolphin Project for 3 years and have been instrumental in designing the processing facilities based on laboratory results from the ALS laboratory in Burnie, Tasmania.

Appointment of additional KIS Managerial Staff

The Company is pleased to announce the appointment of Alvin Johns to the KIS management team in the position of Processing Manager & Metallurgical Technical Expert. Alvin has been involved with the Dolphin Project for over 10 years as a consultant, where his primary focus has been the development of a simple and cost-effective processing flowsheet.

In addition, Paul Richardson has been appointed on a two-year term as Project Construction Manager. Paul has significant experience in both construction and managing operations of a similar scale in the minerals sector. Paul is a metallurgist by profession.

This announcement has been authorised for release by the Directors of King Island Scheelite Ltd.

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