

TRANSFER OF QUOTATION OF SHARES FROM ASX TO NSX

We refer to K2 Energy Limited's ("K2") previous announcement to ASX on 10 June 2021, wherein K2 advised that it had received confirmation that National Stock Exchange of Australia Limited ("NSX") had approved K2's application to be admitted to the Official List of the NSX. K2 formally requested its shares be removed from the Official List of the ASX and details of the ASX decision regarding K2's removal are included at the bottom of this announcement.

ASX have advised that KTE's securities will be removed from the official list of ASX on Monday, 28 June 2021, with suspension of trading in KTE's securities to be effective from close of trading on Wednesday, 23 June 2021. This means that the last day of trading on ASX will be Wednesday, 23 June 2021.

Subject to the formal removal of KTE from ASX on Monday, 28 June 2021, KTE's official listing and quotation of shares on NSX will commence on Tuesday, 29 June 2021.

K2's shareholders will have a market on which to buy and sell their shares after the removal of its shares from quotation on the ASX, by virtue of its listing on the NSX. The NSX code for K2's shares will remain unchanged as KTE.

Shareholders should refer to the details of stockbrokers which trade on NSX, as detailed on the National Stock Exchange of Australia Limited website link <https://www.nsx.com.au/investing/broker-directory/>, because a number of stockbrokers which trade on the ASX do not trade on the NSX.

K2 Energy's Share Registry will continue to be operated by Boardroom Pty Limited.

ASX DECISION

1. *Based solely on the information provided, ASX Limited ('ASX') confirms that it would remove K2 Energy Limited (the 'Company') from the official list of ASX under listing rule 17.11, on a date to be decided by ASX, subject to compliance with the following conditions:*
 - 1.1 *The Company receives confirmation from National Stock Exchange of Australia ('NSX') that its fully paid ordinary shares will be quoted on NSX.*
 - 1.2 *The Company makes an announcement and writes to all security holders in form and substance satisfactory to ASX, setting out:*
 - 1.2.1 *the nominated time and date at which the Company will be removed from the ASX official list;*
 - 1.2.2 *the Company's securities will remain suspended from trading on ASX during the de-listing process;*
and
 - 1.2.3 *what security holders will need to do if they wish to sell their securities on the NSX.*
 - 1.3 *The Company releases the full terms of this decision to the market.*
2. *ASX has considered listing rule 17.11 only and makes no statement as to the Company's compliance with other listing rules.*

Authorised by: Terence Flitcroft, Company Secretary on behalf the Board of K2 Energy Limited