



MAXIMUS

RESOURCES

ASX:MXR

Investor Presentation

JUNE 2021

DISCLAIMER



Nature of this document: The purpose of this presentation is to provide general information about Maximus Resources Limited (the 'Company'). Unless otherwise stated herein, the information in this presentation is based on the Company's own information and estimates. In attending this presentation or viewing this document you agree to be bound by the following terms and conditions. This document has been prepared by the Company and information in this document should be read in conjunction with other announcements made by the Company to the Australian Securities Exchange and available at www.maximusresources.com or www.asx.com.

Not an offer: This presentation is for information purposes only and does not constitute or form any part of any offer or invitation to sell or issue, or any solicitation of any offer to purchase or subscribe for, any securities in the Company in any jurisdiction. This presentation and its contents must not be distributed, transmitted or viewed by any person in any jurisdiction where the distribution, transmission or viewing of this document would be unlawful under the securities or other laws of that or any other jurisdiction.

Not financial product advice: This presentation does not take into account the individual investment objectives, financial situation and particular needs of each of the Company's Shareholders. You may wish to seek independent financial and taxation advice before making any decision in respect of this presentation. Neither the Company nor any of its related bodies corporate is licensed to provide financial product advice in respect of the Company's securities or any other financial products.

Forward-looking statements: Certain statements in the presentation are or may be "forward-looking statements" and represent the Company's intentions, projections, expectations or beliefs concerning, among other things, future operating and exploration results or the Company's future performance. These forward-looking statements speak, and the presentation generally speaks, only at the date hereof. The projections, estimates and beliefs contained in such forward-looking statements necessarily involve known and unknown risks and uncertainties, and are necessarily based on assumptions, which may cause the Company's actual performance, results and achievements in future periods to differ materially from any express or implied estimates or projections. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Relevant factors which may affect the Company's actual performance, results and achievements include changes in commodity price, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, diminishing quantities or grades of reserves, political and social risks, changes to laws and regulations, environmental conditions, and recruitment and retention of personnel.

Disclaimer: No representation or warranty, express or implied, is made by the Company that the material contained in this presentation will be achieved or prove to be correct. Except for statutory liability which cannot be excluded, each of the Company, its directors, officers, employees, advisers and agents expressly disclaims any responsibility for the accuracy, fairness, sufficiency or completeness of the material contained in this presentation, or any opinions or beliefs contained in this document, and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in this presentation or any error or omission there from. The Company is under no obligation to update or keep current the information contained in this presentation or to correct any inaccuracy or omission which may become apparent, or to furnish any person with any further information. Any opinions expressed in the presentation are subject to change without notice.

Unverified information: This presentation may contain information (including information derived from publicly available sources) that has not been independently verified by the Company.

Refer to Maximus Resources ASX Announcements for JORC Table 1 and Table 2 for results and information contained in this presentation

WHY INVEST IN **MAXIMUS**



Tier 1 - Geology and Location



Solid Foundation - 112,000 oz Au JORC resource.
Multi-targeted exploration programme underway.



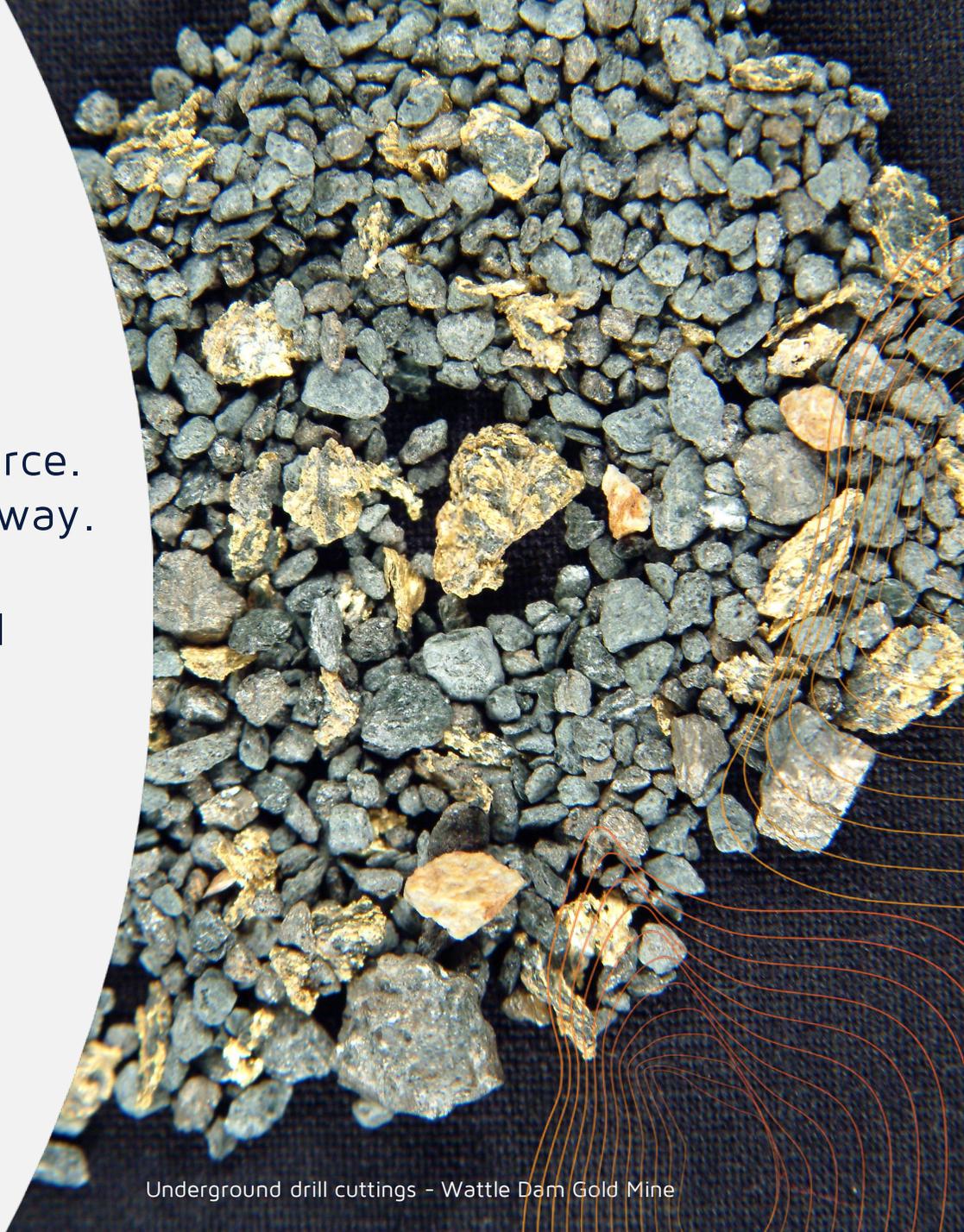
Demonstrated high-grade discovery potential
Wattle Dam Gold Mine.



Dual commodity - Gold and Nickel.



Experienced and successful mine builders.



CORPORATE SNAPSHOT

AS OF 28/06/2021

Share Price	Shares on issue	Market Cap.	52 week low/high
0.07	140m	9.8m	0.07 / 0.22

Listed Options @ \$0.11 expires 7/1/22	Unlisted Options @ \$0.11 expires 8/1/22	Diluted Market Cap.	Top 20 Holders
38.4m	1.0m	12.6m	~35%

BOARD / MANAGEMENT

Experienced mine developers

Non Exec Chairman

Steve Zaninovich
BEng

Managing Director

Tim Wither
MBA, BSc, GDip, GradDipNatRs(Law),
GAICD, MAusIMM

Non Exec Director

Gerard Anderson
Assoc. Applied Geology, Grad Dip Bus,
MSc

Non Exec Director

Martin Janes
BEc, GAICD

Company Sec

Rajita Alwis
LLB, BCom(AccFin), CA

Chief Geologist

Dr Travis Murphy
PhD Geology, BAppSc (Geology) (Hons)

ASX:MXR

DAILY SHARE
PRICE



DAILY SHARE
VOLUME



INVESTMENT OPPORTUNITY

LOCATED IN WORLD CLASS GOLD AND NICKEL PROVINCE



Strong Foundations

- Established JORC (2012) **Resource base +112,000 oz Au# to build from.**
- Underexplored tenements – tight ownership since 2003.
- A\$8M+ in potential royalty income stream from advanced projects.

Tier 1 Location

- Australia’s premier gold and nickel mining district. **25 km from Kambalda.**
- 108 sqkm of Granted Mining Licenses + Gold Rights
- **Located within 50km of seven gold processing plants** + 25km from BHP Nickel Concentrator.

Demonstrated Discovery Potential

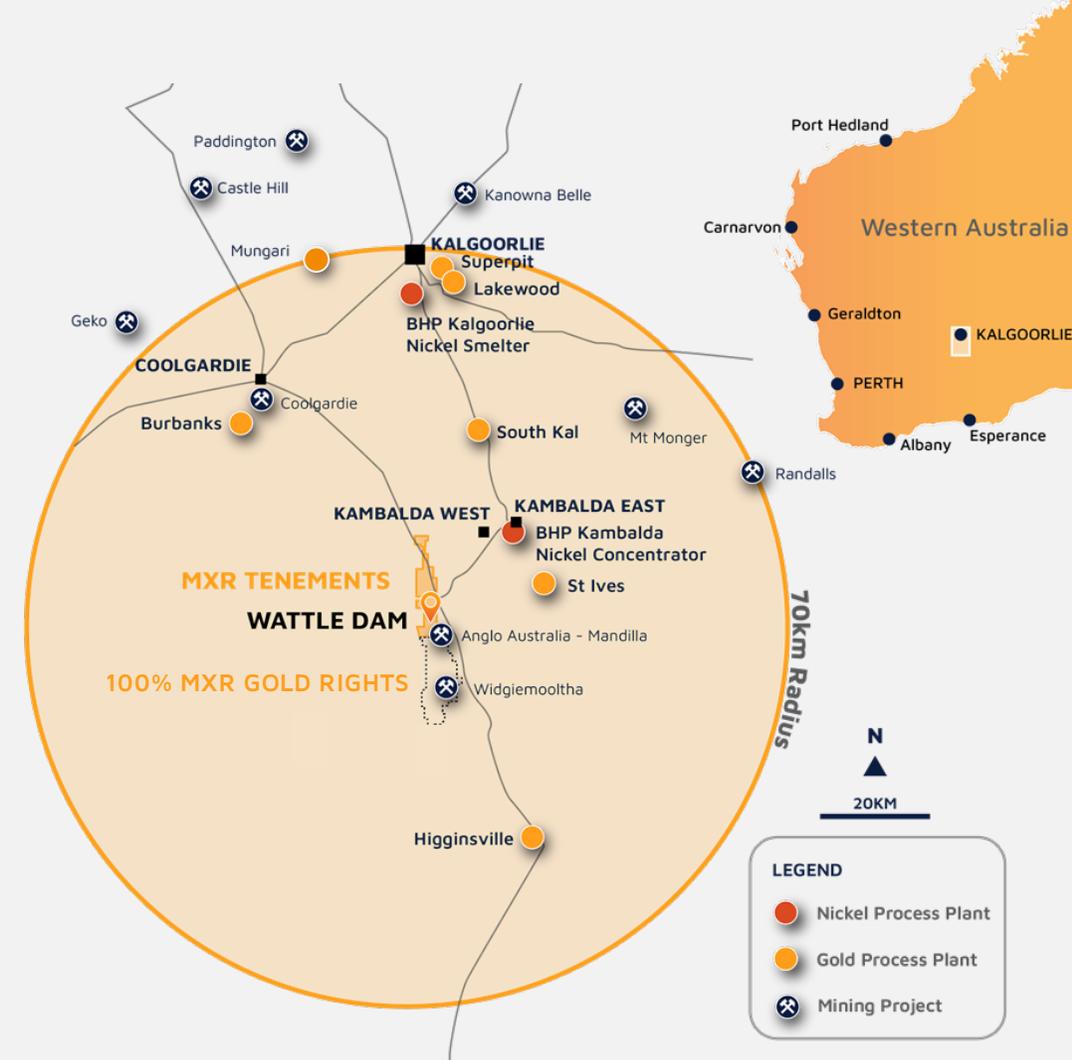
- **High-grade Wattle Dam Gold Mine - 266,350 oz @ 10.6g/t Au**
- Recent discovery of S5 Gold Prospect, only 300m from Wattle Dam.
- Redback Deposit remains open, with high grade shoot traced from 40m to 250m below surface.
- Historical nickel mines – Andrews Shaft produced ~310,000t @ 2.5% Ni

Near Term Growth

- Resource drill programmes Wattle Dam, Redback and Larkinville.
- **Redback EIS co-funded drilling – potential to double mineralisation.**
- Priority regional gold targets – Yilmia, Hilditch West, Karramindie.
- Ground geophysics across several high priority Nickel targets.

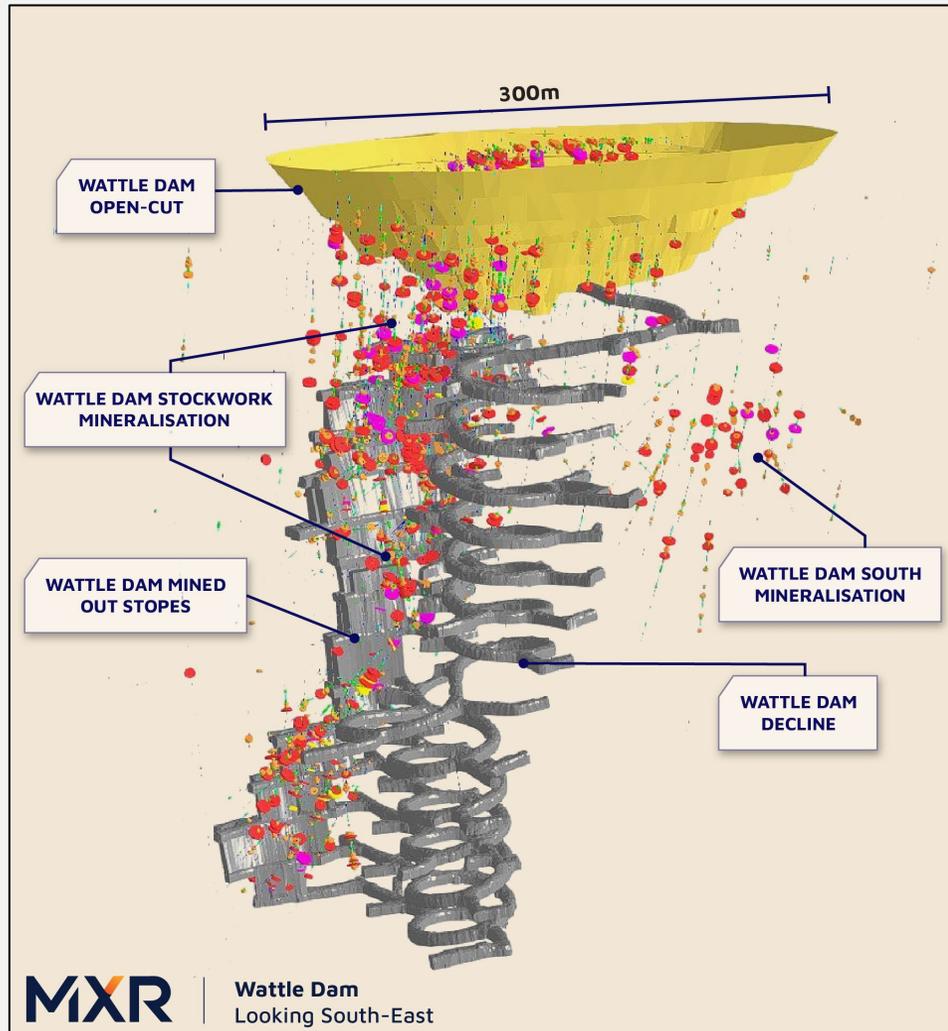
Strategic Focus

- Dual commodity workstream - Gold and Nickel.
- New management team - focused on resource expansion + discovery.
- **Large geological dataset to “mine” and uncover the next Wattle Dam.**



WATTLE DAM GOLD MINE

ONE OF AUSTRALIA'S HIGHEST-GRADE GOLD MINES



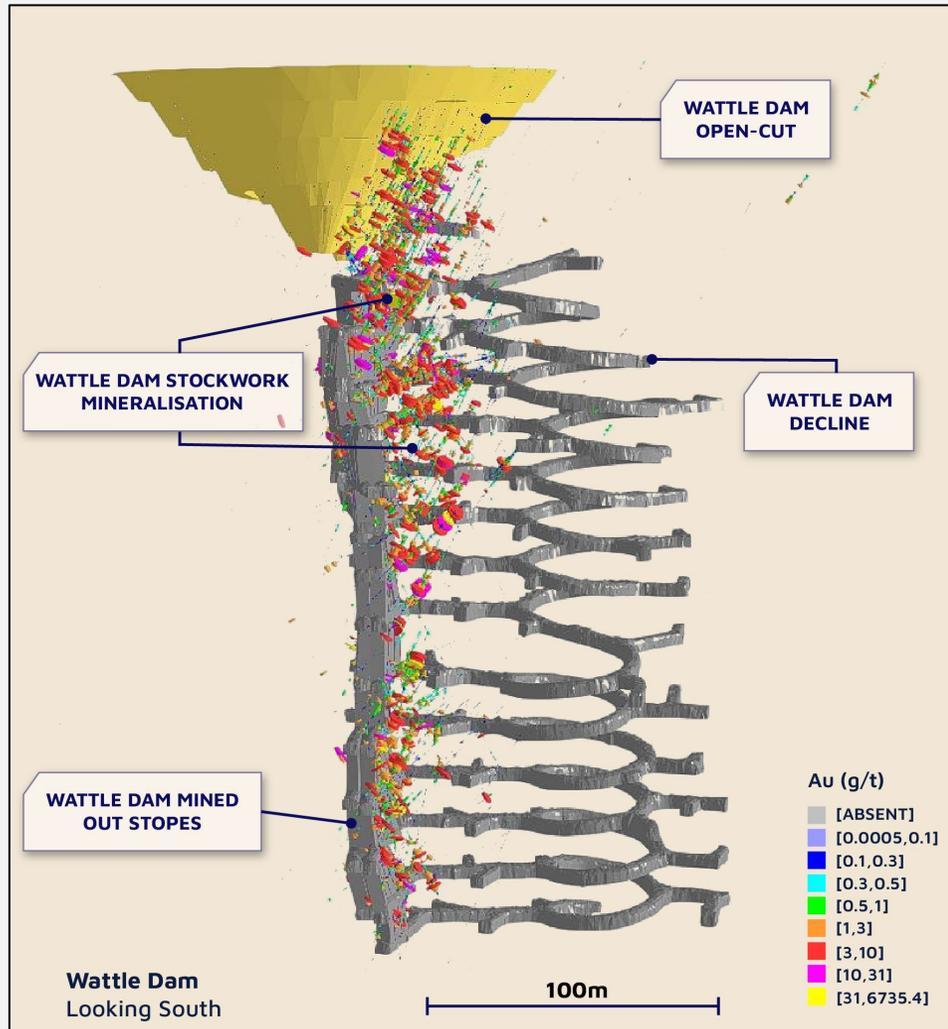
- Ramelius Resources (ASX:RMS) mined the high-grade Wattle Dam Gold Mine from 2008-2012 with historical production of:

Open pit	52,700 oz @ 5.3g/t Au
Underground	213,650 oz @ 14.9g/t Au
Total	266,350 oz @ 10.6g/t Au

- High grade, sub-vertical ore zone with steep northerly plunge, 40-100m strike length and 8-15m wide
- Shallow operations mined to 365m below surface.
- Coarse gold veins resulted in the geological modelling under-calling contained gold.
- **No current resource estimate for unmined mineralisation.**

WATTLE DAM STOCKWORK

SIGNIFICANT REMNANT UNMINED MINERALISATION

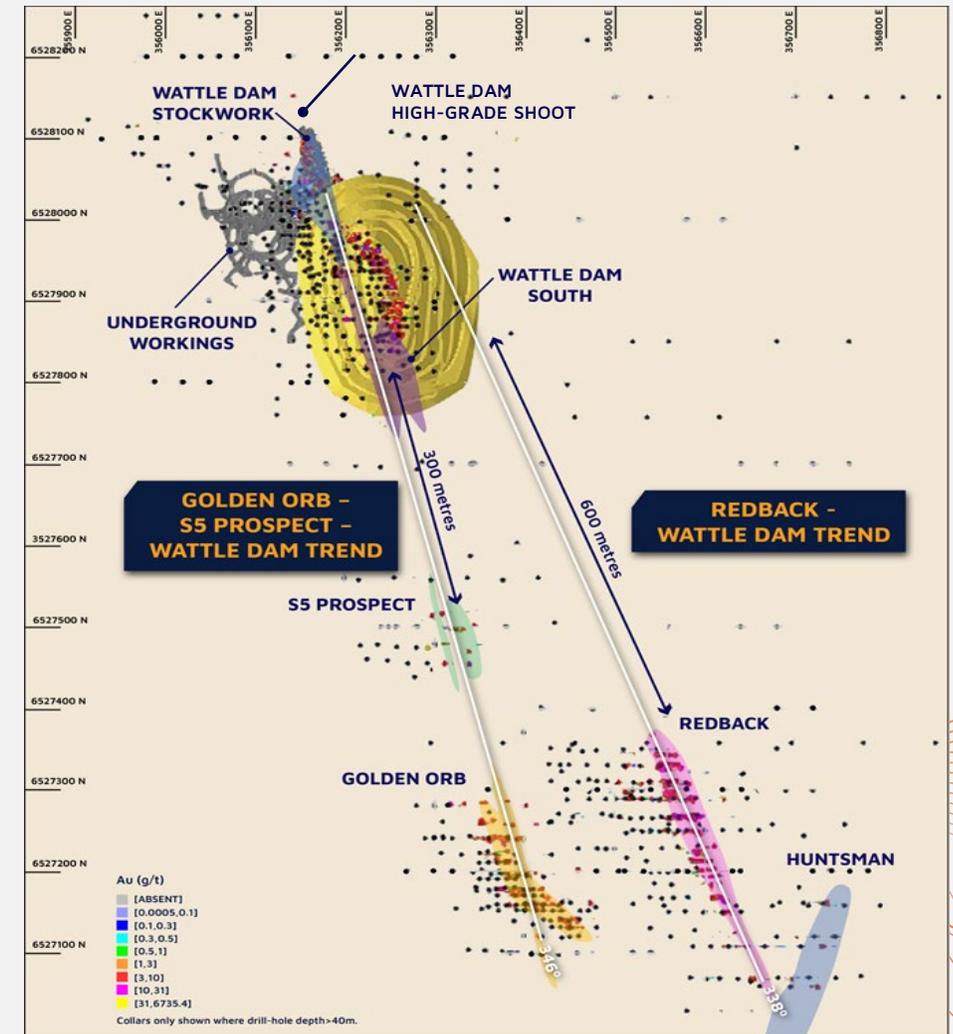


- Remnant mineralised carbonate-quartz stockwork west of mined-out high-grade shoot.
- Stockwork envelope up to 40m wide with varied strike length ~40m to ~100m.
- Mined in the open pit the stockwork was intersected in majority of underground development levels.
- Historic high-grade drill intersections included within broad zones of mineralisation:
 - 12.0m @ 121.7g/t Au, incl. 1.0m @ 1,310 g/t Au, 1.0m @ 81.3 g/t Au and 1.0m @ 46.6 g/t Au
 - 3.0m @ 35.7 g/t Au, incl. 1.0m @ 101.0 g/t Au
 - 3.0m @ 13.2 g/t Au, incl. 1.0m @ 35.5 g/t Au
 - 25m @ 3.4 g/t Au
 - 14m @ 2.6 g/t Au.
- **Work underway to evaluate Mineral Resource Estimate.**
- Resource drilling completed June-21. Assays pending

GREATER WATTLE DAM AREA

POTENTIAL LARGE MINERALISED GOLD SYSTEM

- Wattle Dam Gold Mine is hosted in sheared and metamorphosed ultramafic rocks and interflow sedimentary units.
- Two fertile interpreted shear zones - Redback Trend and the Golden Orb/S5 Prospect Trend.
- Significant depth and strike extension of known mineralisation remains untested.
- Legacy drill spacing too broad to detect another Wattle Dam high-grade shoot.
- **2021 discovery at S5 prospect by infill drilling.** Previously unknown zone of stockwork, analogous to that observed at Wattle Dam <300m north.





MAXIMUS RESOURCES FIELD
BASE AND CORESHED

FUCHSITE ALTERED SHEAR ZONE
(APPROX. 10M WIDE) OBSERVED
IN PIT-WALL

REDBACK GOLD MINERALIZATION
OPEN TO THE NNW

WATTLE DAM
OPEN-CUT
AND PORTAL

REDBACK

GOLDEN ORB

S5

WATTLE DAM GOLD MINE
AND PROSPECTS
LOOKING SOUTH EAST.

200m

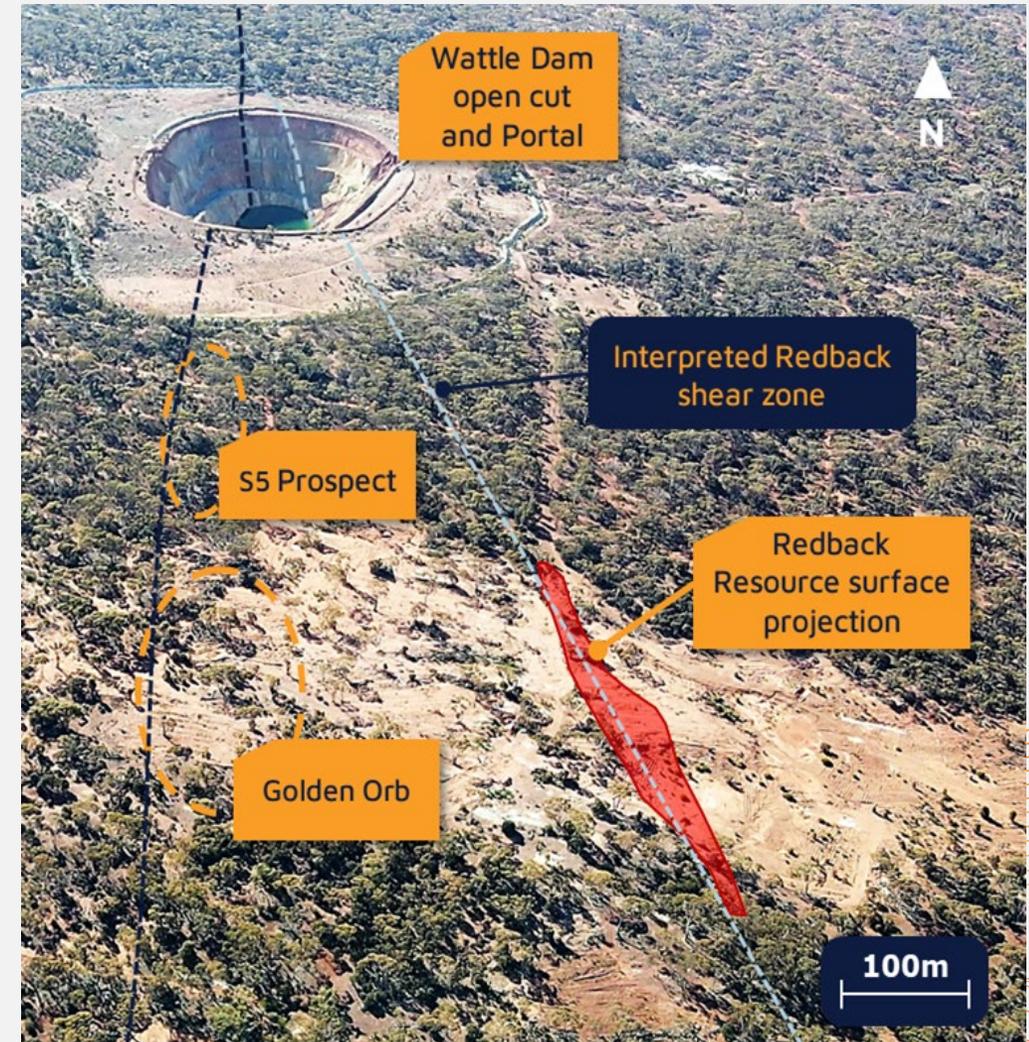


REDBACK GOLD DEPOSIT

TARGETING MINERAL RESOURCE UPGRADE - H2-2021



- 600m south of Wattle Dam open pit, potential to be accessed from existing mine infrastructure.
- JORC (2012) Inferred Resource **440,000t @ 3.02g/t Au for 42,900oz#**.
- Significant geological similarities to Wattle Dam Gold Deposit.
- High grade shoot traced from 40m to 250m below surface. **Remains open at depth.**
- Most recent (2021) drill results[^] :
 - **16.3m @ 9.3 g/t Au and 5.8m @ 17.9 g/t Au** (RBDD003)
 - **6.0m @ 9.4 g/t Au incl. 3.0m @ 17.2 g/t Au** (RBDD006)
 - **10.0m @ 4.6 g/t Au and 8.0m @ 3.9 g/t Au** (RBDD005)
 - **7.3m @ 2.7 g/t Au incl. 4.0m @ 3.7 g/t Au** (RBDD007)
- **WA Government co-funded EIS drilling targeting mineralised extension ~450m below surface, H2-2021.**



S5 GOLD PROSPECT

2021 DISCOVERY – 300m from Wattle Dam

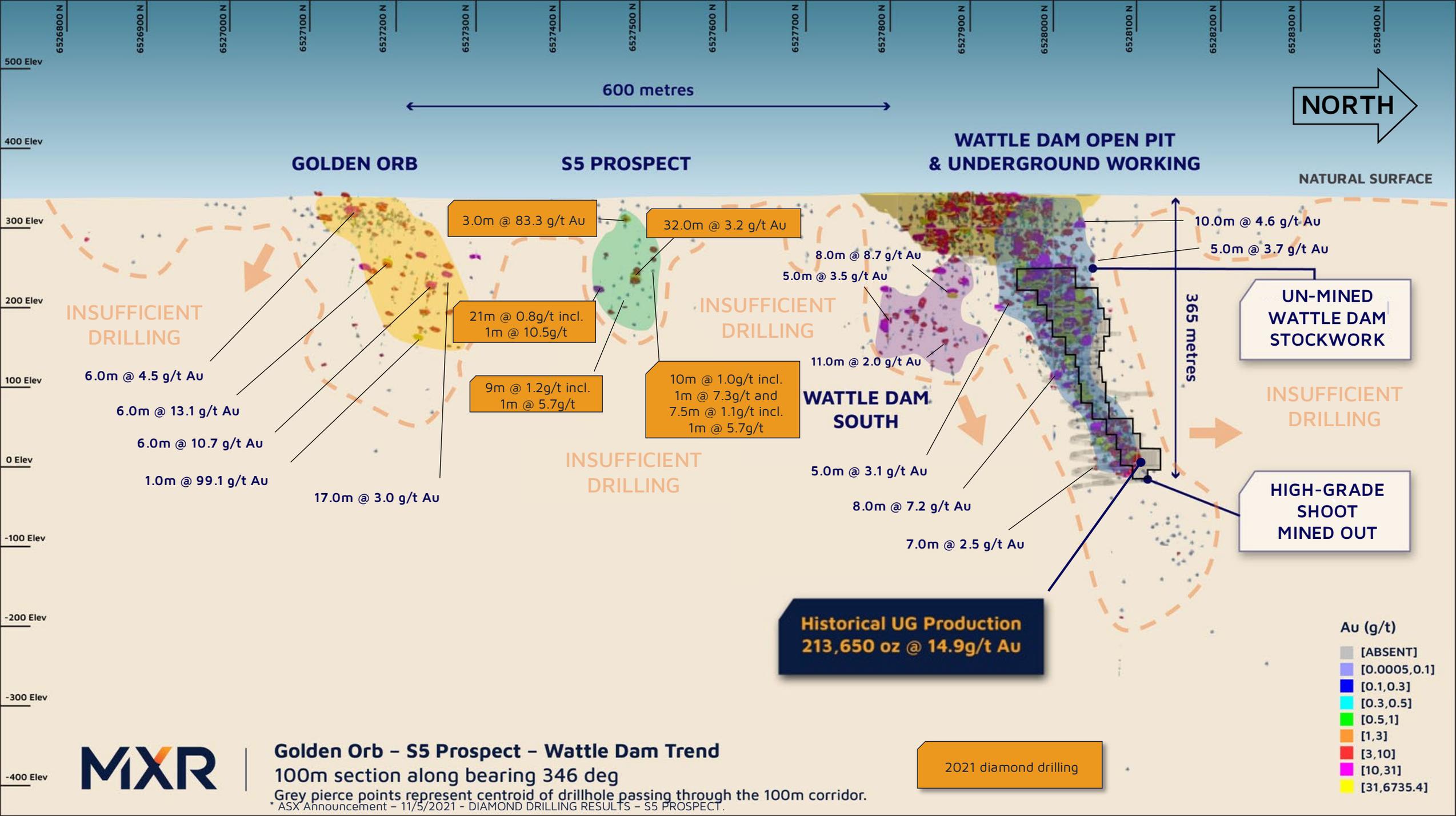
- **Discovered 2021, highlights opportunity for further gold discoveries in the Wattle Dam Area.**
- Located on the Wattle Dam and Golden Orb trend.
- Similar geological setting of the Wattle Dam stockwork which is adjacent to mined out high grade shoot.
- Significant drill Intersections^{#^}:
 - 32.m @ 3.2 g/t Au incl. 6m @ 3.1g/t Au, 13m @ 5.9g/t Au, 2m @ 6.5g/t Au and 5m @ 10.9g/t Au
 - 3.0m @ 83.3 g/t Au incl. 1m @ 245g/t Au
 - 10m @ 1.0 incl. 1m @ 7.3 g/t Au
 - 21m @ 0.8 g/t Au incl. 1m @ 10.5 g/t Au
 - 22m @ 0.6g/t Au

S5 Prospect remains Open at depth and along strike.

[^] ASX Announcement - 13/1/2021 - Outstanding High-Grade Gold Intersection at S5 Prospect.

[#] ASX Announcement - 9/9/2020 - Significant gold intersection adjacent to Maximus' Wattle Dam Gold Mine





600 metres

GOLDEN ORB

S5 PROSPECT

WATTLE DAM OPEN PIT & UNDERGROUND WORKING

NATURAL SURFACE

INSUFFICIENT DRILLING

INSUFFICIENT DRILLING

INSUFFICIENT DRILLING

INSUFFICIENT DRILLING

6.0m @ 4.5 g/t Au

6.0m @ 13.1 g/t Au

6.0m @ 10.7 g/t Au

1.0m @ 99.1 g/t Au

17.0m @ 3.0 g/t Au

3.0m @ 83.3 g/t Au

21m @ 0.8g/t incl.
1m @ 10.5g/t

9m @ 1.2g/t incl.
1m @ 5.7g/t

32.0m @ 3.2 g/t Au

10m @ 1.0g/t incl.
1m @ 7.3g/t and
7.5m @ 1.1g/t incl.
1m @ 5.7g/t

8.0m @ 8.7 g/t Au
5.0m @ 3.5 g/t Au

WATTLE DAM SOUTH

5.0m @ 3.1 g/t Au

8.0m @ 7.2 g/t Au

7.0m @ 2.5 g/t Au

10.0m @ 4.6 g/t Au

5.0m @ 3.7 g/t Au

365 metres

UN-MINED WATTLE DAM STOCKWORK

HIGH-GRADE SHOOT MINED OUT

**Historical UG Production
213,650 oz @ 14.9g/t Au**

2021 diamond drilling

- Au (g/t)**
- [ABSENT]
 - [0.0005, 0.1]
 - [0.1, 0.3]
 - [0.3, 0.5]
 - [0.5, 1]
 - [1, 3]
 - [3, 10]
 - [10, 31]
 - [31, 6735.4]



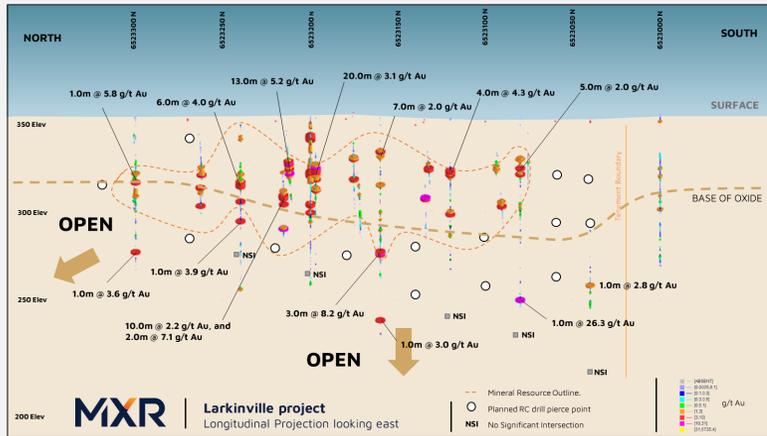
Golden Orb – S5 Prospect – Wattle Dam Trend
100m section along bearing 346 deg

Grey pierce points represent centroid of drillhole passing through the 100m corridor.
* ASX Announcement – 11/5/2021 – DIAMOND DRILLING RESULTS – S5 PROSPECT.

LARKINVILLE & EAGLES NEST GOLD PROJECTS

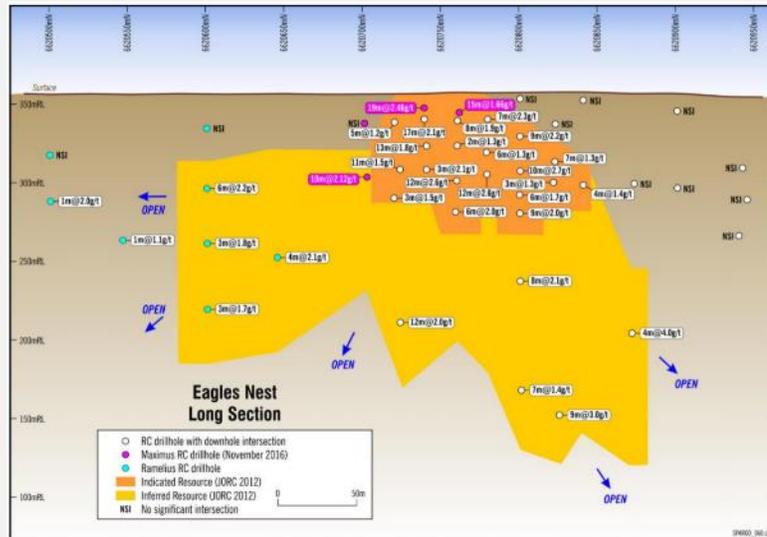


NEAR-TERM SMALL-SCALE PRODUCTION – DEVELOPMENT STUDIES UNDERWAY



Larkinville - Granted mining license.

- Shallow high-grade deposit, located 5km south-west of Wattle Dam and proximal to Eagles Nest – potential to co-develop.
- Mineral resource (JORC 2012) **119,700 t @ 3.02 g/t for 11,600oz.#**
- Further exploration potential to increase the resource base. Deposit is open to the north and at depth
- **Resource extension drill programme completed June 2021. Assays pending**



Eagles Nest - Granted mining license.

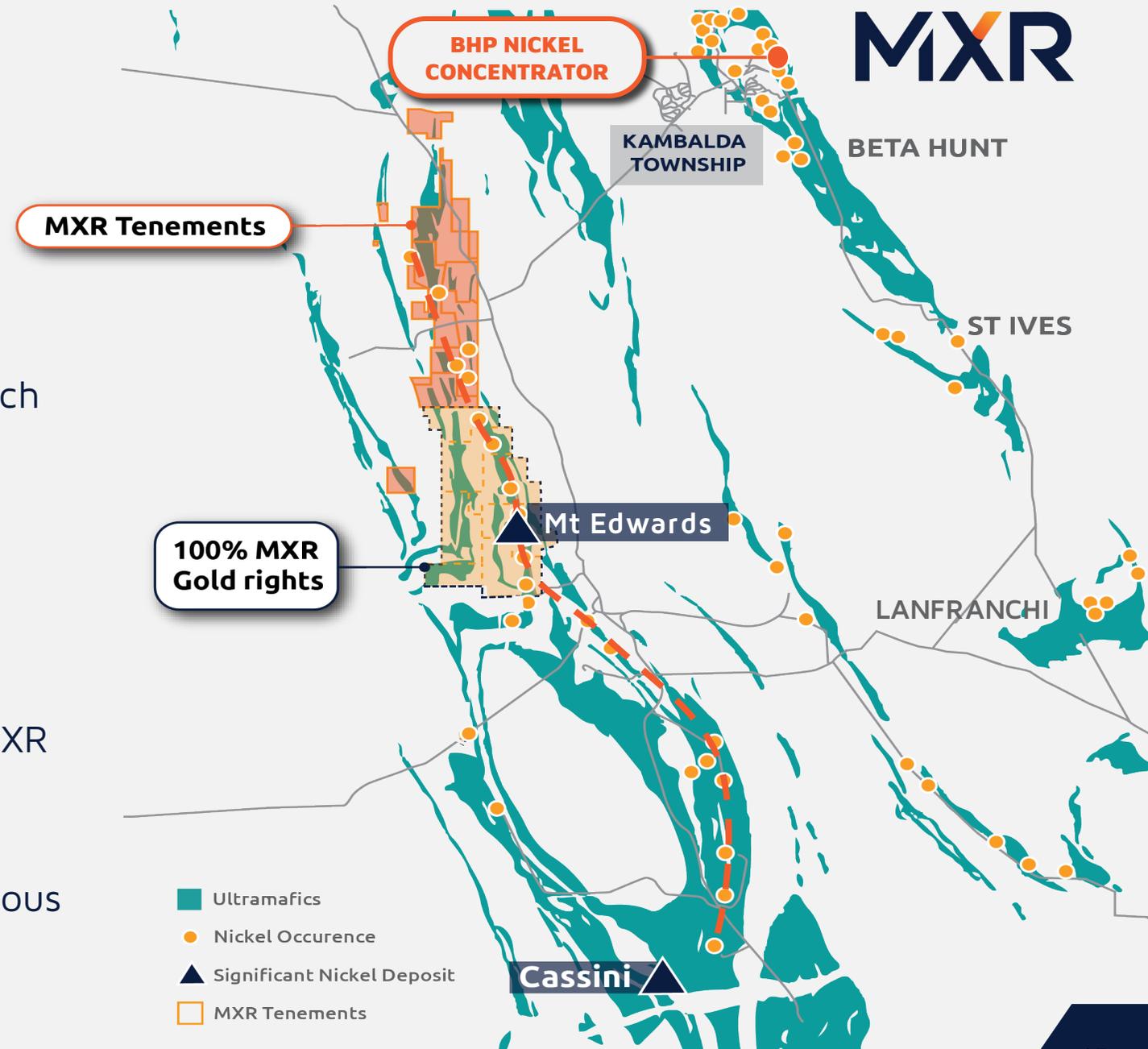
- Located on ~7km south of Wattle Dam site and also where Western Australia's largest gold nugget 35.3kg Golden Eagle was found in 1931.
- Mineral Resource (JORC 2012) **679,900t @ 1.95g/t for 42,600oz.#**
- Shallow moderate grade open pit potential, resource remains open at depth
- **Environmental surveys underway for both projects.**

Refer to Appendix 1 of this presentation

NICKEL OPPORTUNITY

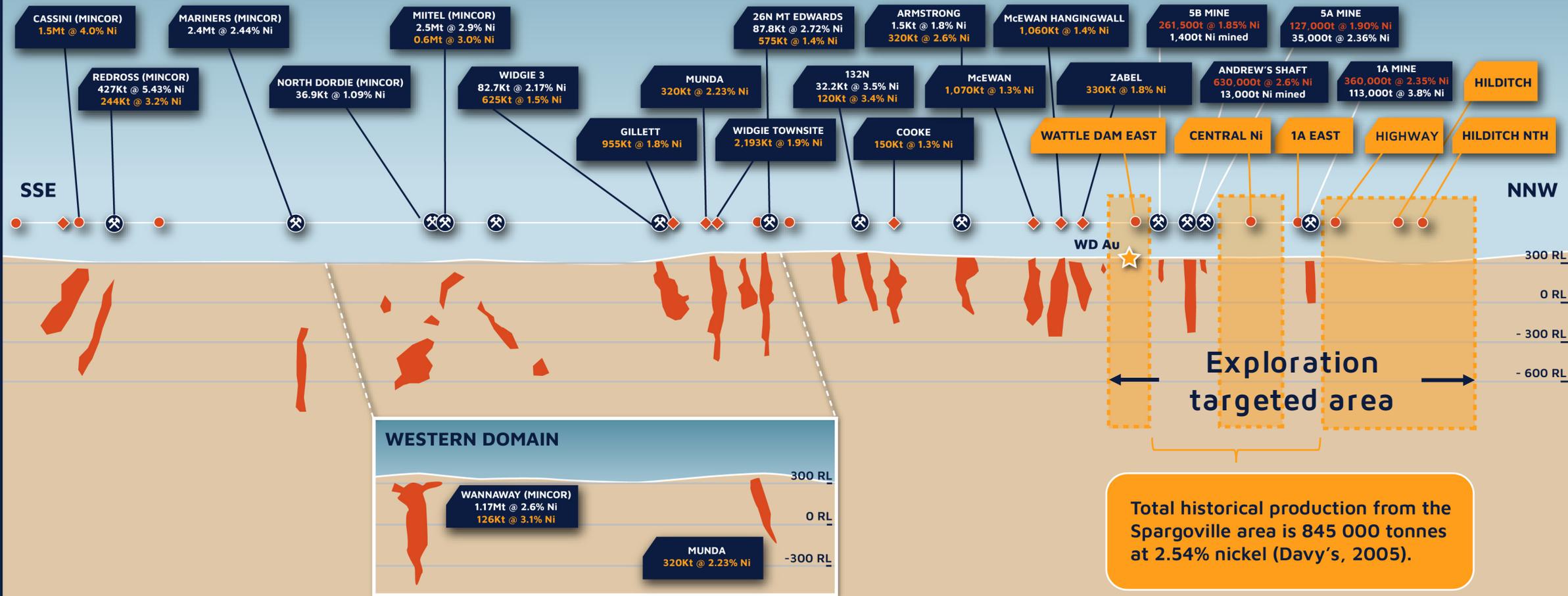
UNDER-EXPLORED TENEMENTS

- Komatiite hosted nickel-copper sulphide mineralisation accounts for ~14% of the world's nickel production
- A near contiguous belt of nickel deposits which include:
 - Cassini – 1.5mt @ 4.0% Ni
 - Mt Edwards – 8.7mt @ 1.7% Ni
- Maximus tenements are 25km from BHP Kambalda Nickel Concentrator
- Several priority nickel targets identified on MXR tenements.
- Very little nickel exploration completed over tenements. Nickel was not the focus of previous ownership.



WIDGIEMOOLTHA – SPARGOVILLE LONGITUDINAL PROJECTION: NICKEL MINES AND RESOURCES

5x vert. exag.



Historic Nickel Mine
 Nickel Resource

Representation of >1% Nickel Distribution
 Nickel Prospect

MXR Tenements

White = mined
 Orange = remaining resource
 Red = pre-mining resources

10km

Modified after Neometals (2020)

HILDITCH PROSPECTS

PRIORITY GOLD AND NICKEL EXPLORATION TARGET



MXR 90% interest

Hilditch covers the extension of the Spargoville Shear 7.5km north of Wattle Dam and 5km south of Karora Resources' high-grade Spargos' Reward Gold Mine.

Au

HILDITCH - GOLD

- Gold mineralization at Hilditch, marked at the surface by a series of shallow pits and shafts + extensive mapped domains of alteration at adjoining prospects.
- JORC Resource of 132,000t @1.77g/t for 7,480oz Au#.
- Best drill results:
 - **8m @ 2.94 g/t Au** from 37m (HGRC0002)
 - **2m @ 8.77 g/t Au** from 86m (HGRC0008)
- Further strike and depth extension potential.

Ni

HILDITCH - NICKEL

- ~300m of outcropping nickel-bearing gossans with coincident soil anomalies.
- Magmatic nickel sulphides interpreted to occur on the basal contact of a moderate to high magnesium ultramafics sequence.
- **EM conductor inadequately drill tested.**
- Best drill results:
 - **2m @ 2.4% Ni** from 73m (HRC025)
 - **2m @ 1.2% Ni** from 126m (HRC041)
 - **5m @ 1.6% Ni** from 25m (HRC052)

Refer to Appendix 1 of this presentation

NICKEL EXPLORATION TARGETS

PRIORITY NICKEL TARGETS

HIGHWAY TARGET / 1A NORTH

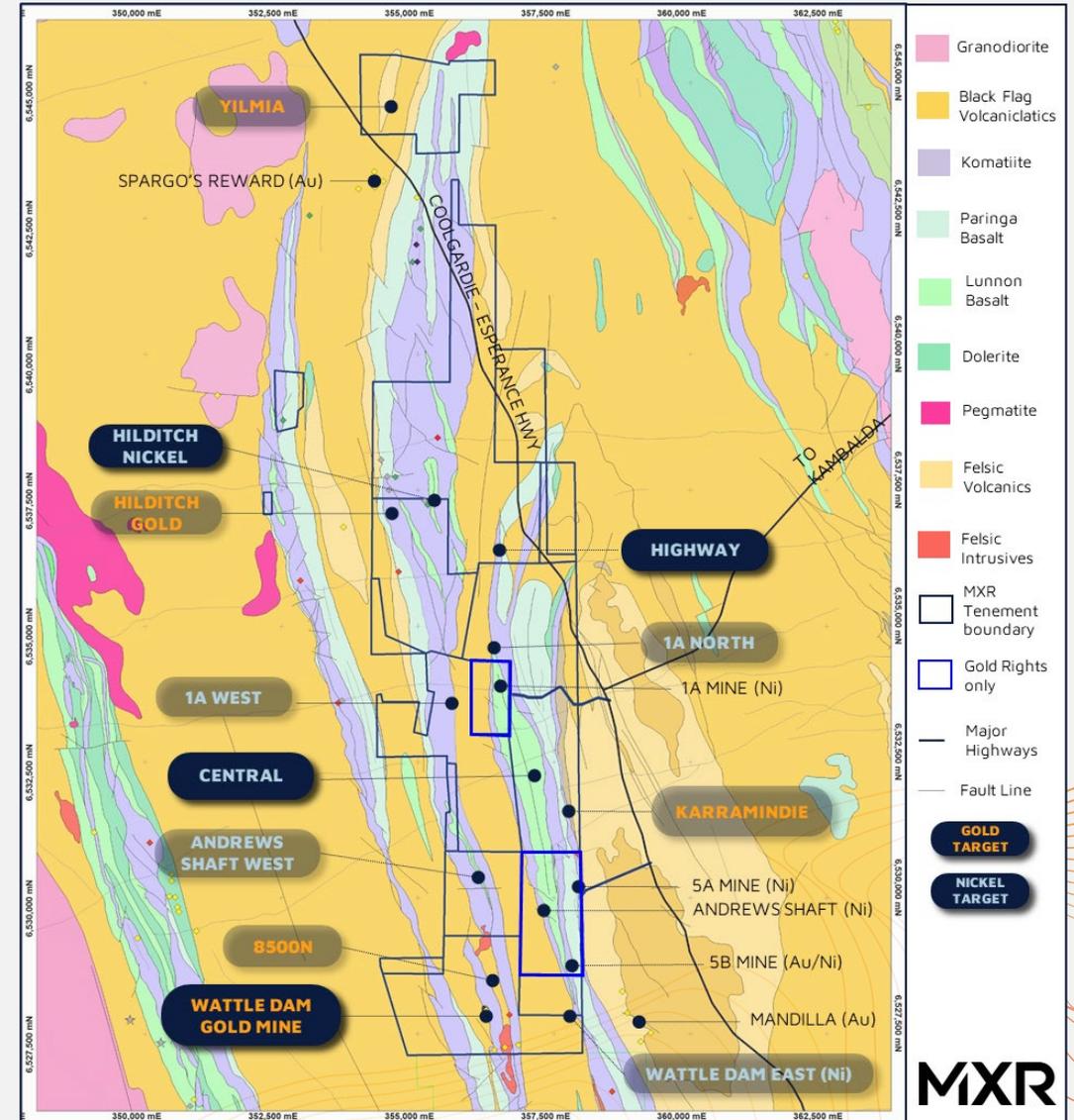
- Magnetic anomaly immediately north of historical 1A nickel mine producing 112,000t @ 3.8% Ni[^]
- Discrete historical EM conductor.
- Minor historical nickel drill intersections up to 5% Ni.

CENTRAL TARGET

- ~5km of highly prospective stratigraphy between the 1A nickel mine and Andrews Shaft nickel mine.
- Andrew Shaft historical produced ~310,000t @ 2.5% Ni[#]
- Two prospective stratigraphy locations, expanding exploration opportunity.
- Shallow historical RAB drilling <45m with anomalous intersections.
 - **4.0m @ 0.8% Ni** from 28.0m (SRRB0520)
 - **4.0m @ 0.6% Ni** from 40.0m (SRRB0520)

[^] ASX announcement dated 19 November 2007 – BRW

[#] ASX announcement dated 4 September 2008 – BRW



2021 STRATEGIC OBJECTIVES



CREATING SHAREHOLDER VALUE WITH THE APPLICATION OF LEADING EXPLORATION AND DEVELOPMENT PRACTICES.

- Complete multi-target gold exploration programs across northern tenements – to discover the next Wattle Dam.
- EIS Drilling at Redback Deposit – testing mineralisation at depth.
- Continue growing gold resources at Redback, Wattle Dam and Larkinville.
- Progress mining studies and approvals at Larkinville + Eagles Nest for near term production.
- Geophysics over several priority nickel sulphide targets.

MAXIMUS

INVESTOR RELATIONS ENQUIRIES

T. +61 8 7324 3172 | E. info@maximusresources.com

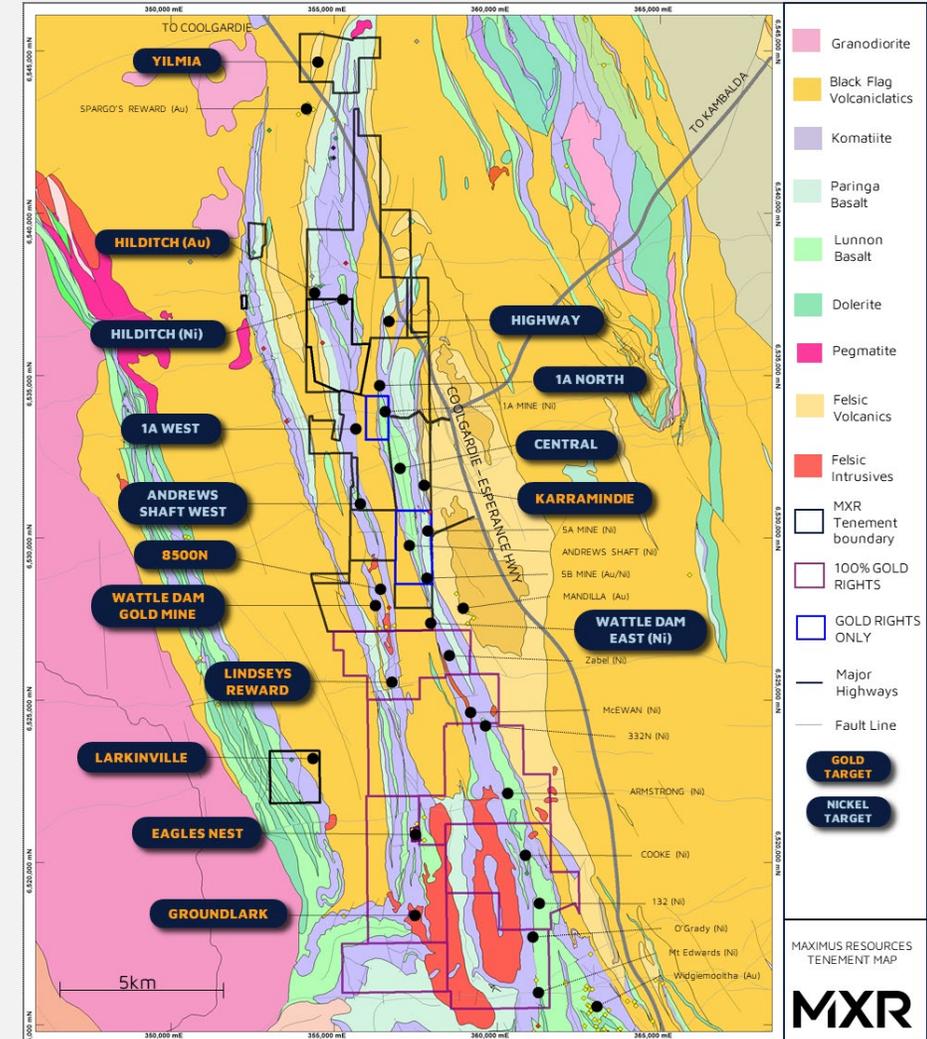
www.maximusresources.com

JORC 2012 Resource Table#



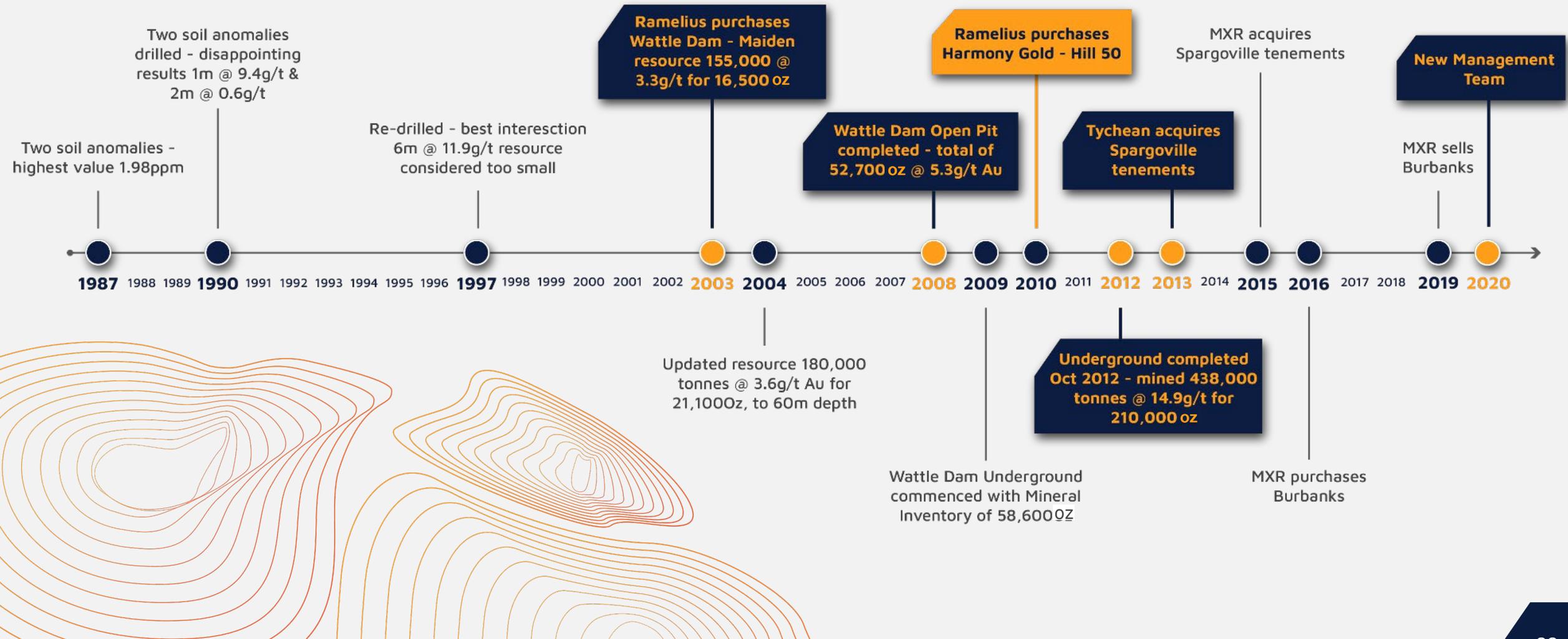
RESOURCE	Updated	MEASURED		INDICATED		INFERRED		TOTAL		
		Tonnes	Au (g/t)	Tonnes	Au (g/t)	Tonnes	Au (g/t)	Tonnes	Au (g/t)	Ounces
Eagles Nest - Main Zone *	Feb - 17	-	-	150,000	1.84	512,400	1.98	662,400	1.95	41,550
Eagles Nest - FW Zone *	Feb - 17	-	-	-	-	17,500	1.89	17,500	1.89	1,050
Larkinville ^	Mar - 17	-	-	112,250	2.91	7,450	4.60	119,700	3.02	11,600
5B	Nov - 16	-	-	-	-	75,300	3.07	75,300	3.07	7,700
Redback ~	Mar - 17	-	-	-	-	441,200	3.02	441,200	3.02	42,900
Hilditch	Apr-17	-	-	-	-	132,000	1.77	132,000	1.77	7,480
Total		-	-	262,250	2.30	1,185,850	2.43	1,448,100	2.41	112,280

- Note:
- # ASX Announcement dated 11 April 2017 titled Maximus achieves major Resource milestone and 30 June 2017, Quarterly report including table 1
 - Figures have been rounded and hence may not add up exactly to the given totals. Note that Resources are inclusive of Reserves reported at 0 g/t cut off.
 - * Top cut of 6 g/t has been applied
 - ^ Reported at 1.0 g/t cut off
 - ~ Reported at 0.5 g/t cut off



THE WATTLE DAM STORY

TIMELINE OF EVENTS – UNLOVED ASSETS SINCE 2010



ROYALTIES

Estimated value over ~A\$8 million royalty income stream from advanced projects.

FLUSHING MEADOWS ROYALTY

Yandal Resources (ASX:YRL)

- Resource (JORC 2012) – 191,000oz.
- Feasibility study underway.
- \$200,000 payable to MXR upon commencement of gold production.
- MXR entitled to \$40/oz for first 50,000oz.
- MXR entitled to \$20/oz for a further 100,000oz.
- 3% NSR to MXR for any gold by-products (silver etc.)
- Royalty capped at \$4million.

BIRD IN HAND ROYALTY

Terramin (ASX:TZN)

- Resource (JORC 2012) – 265,000 oz @ 12.6g/t.
- Positive feasibility study completed, NPV ~\$140m.
- Mining lease application well advanced.
- **\$1million payable on first approval of Program for Environmental protection and rehabilitation (PEPR).**
- \$1million payable on commencement of bullion production.
- Ongoing royalty of 0.5% on >50,000oz.

CANEGRASS ROYALTY

Flinders Mines (ASX:FMS)

- Resource discovered by MXR.
- JORC (2012) - 79 Mt @ 0.64% V2O5.
- Maximus entitled to a 2% NSR for any mineral.
- 12km from Windimurra Vanadium operations.