

GOLD LINKS GOLD MINE Start of Development

DATELINE RESOURCES LIMITED

(ACN 149 105 653)

ASX Code: DTR

CAPITAL STRUCTURE

Share Price (30/6/21) \$0.092
 Shares on issue 381 million
 Market Cap \$35.1 million

MAJOR SHAREHOLDERS

Southern Cross Exploration NL	25.2%
Mr. Mark Johnson AO	19.9%
National Nominees Ltd	13.8%
Stephen Baghdadi	6.2%

DIRECTORS & MANAGEMENT

Mark Johnson AO
Chairman

Stephen Baghdadi
Managing Director

Greg Hall
Non-Executive Director

Tony Ferguson
Non-Executive Director

Bill Lannen
Non-Executive Director

John Smith
Company Secretary

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Highlights

- **Underground mining contractor has mobilised to site and completed site preparation;**
- **1,000 metres of underground development planned for H2 has now commenced;**
- **4,000 metres of underground drilling scheduled to commence in July.**

US gold developer, **Dateline Resources Limited** (ASX: DTR) (**Dateline** or the **Company**) is pleased to advise that the underground mining contractor has mobilised to site at Gold Links and has completed the initial site preparation.

Following these preparations, the contractor has now moved the jumbo drill rig underground and has commenced development of the decline that will be used for exploration and haulage.

The underground exploration program includes 4,000 metres of diamond core drilling and is targeted towards further assessment of the West and 2150 veins. Both targets are known to host high-grade gold mineralisation. The 2150 Vein includes an Indicated Mineral Resources grading 14.73g/t Au¹. The West vein was discovered by Dateline in 2019 with a drill hole intercept of 0.98m @ 30.2g/t Au and 61g/t Ag².

The Company expects the underground mine development program to take ~5-6 months to complete, with drilling to take a similar period. Mining of the known 2150 vein Mineral Resource is expected to commence in Q4 2021.



Figure 1: 16 ton underground truck on site at Gold Links

Dateline's Managing Director, Stephen Baghdadi, commented *"The Gold Links development and exploration program is an important component of our plans to transform into a high-margin gold miner."*

"Dateline has the advantage of owning a permitted and operational mill located 50km away at the Lucky Strike mine. Owning the mill means we can extract and process material quickly without the need to delineate a multi-year resource in order to justify the cost of building a mill."

¹ ASX announcement 27 April 2021 – Quarterly Activities Report

² ASX announcement 31 January 2021 – Quarterly Activities Report



Figures 2 and 3: Jumbo drill rig at development face and newly upgraded ventilation at portal

For more information, please contact:

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www.datelineresources.com.au

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About Dateline Resources Limited

Dateline Resources Limited (ASX: DTR) is an Australian publicly listed company focused on gold mining and exploration in North America. The Company owns 100% of the Gold Links and Green Mountain Projects in Colorado, USA and has an agreement to acquire 100% of the Colosseum Gold Mine in California.

The Gold Links Gold Mine is a historic high-grade gold mining project where over 150,000 ounces of gold was mined from high-grade veins. Mineralisation can be traced on surface and underground for almost 6km from the Northern to the Southern sections of the project. The Company aims to delineate sufficient Mineral Resources to commence a small high-grade, low-cost operation by the end of 2021.

The Company owns the Lucky Strike gold mill, located 50km within the Green Mountain Project. It is proposed that ore from Gold Links would be transported to Lucky Strike for processing.

The Colosseum Gold Mine is located in the Walker Lane Trend in East San Bernardino County, California and produced approximately 344,000 ounces of gold (see ASX release 15 March 2021). Significant potential remains for extension to mineralization at depth.