



ASX ANNOUNCEMENT

30 June 2021

REFINANCE PROGRAM

TerraCom Limited (**TerraCom** or **Company**) is pleased to advise shareholders that all current bondholders have unanimously approved an extension of the Euroclear Bond (**Bond**) maturity date from 30 June 2021 to 13 August 2021.

The extension of just over six weeks will afford the Company and the incoming debt funder sufficient time to complete the documents for the refinance program and the Company expects to close in advance of the extension window.

The incoming debt funder has been working hard to finalise its internal processes and the Company is able to advise shareholders of the following key indicative terms:

Facility	New Facility (Indicative Terms)	Old Facility (Euroclear)
Facility Limit	Up to US\$215 million	US\$165 million
Interest Rate	circa 9.0% per annum fixed	12.5% per annum fixed
Special Interest	Nil	0.75% of Blair Athol revenues
Tenure	Up to 7 years	5 years
Principal Repayment	Amortising	Bullet at Maturity

Based on indicative terms, the new facility will provide circa 4% per annum savings to the Company.

Commenting, Executive Chairman Craig Ransley said:

"The Company wishes to formally acknowledge the incoming debt funder for their time and effort to brief the current bondholders on the status of the refinance program which was instrumental in obtaining the extension of time.

The continued support from the Company's current bondholders has been well received and we look forward to working with both our current bondholders and incoming debt funder throughout the course of the next 4-6 weeks to finalise the refinance program.

The Company will continue to update shareholders over the next 4-6 week period."

The trading halt in TerraCom shares will be lifted today as a result of this announcement.

This announcement has been approved by the Board for release.



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About TerraCom Limited

TerraCom Limited (ASX: TER) is an emerging company originating as a resource explorer with a large portfolio of operating assets in Australia and South Africa. We are currently enacting a growth strategy towards delivering a Mid-Tier diversified operating and trading business and have global focus on the development of a high yielding diversified asset portfolio for its investors. To learn more about TerraCom visit terracomresources.com.