

ASX Announcement

2 July 2021

Successful completion of Retail Entitlement Offer

Highlights

- Successful completion of the Retail Entitlement Offer, raising ~A\$21.2 million
- Total retail shareholder applications received of approximately 30% of the shares offered under the Retail Entitlement Offer
- New Shares subscribed for under the Retail Entitlement Offer are expected to be issued on 6 July 2021

On 8 June 2021, Superloop Limited (ASX: SLC) (**Superloop**) announced a fully underwritten ~A\$100 million equity raising via a:

- fully underwritten 1 for 6.67 accelerated non-renounceable entitlement offer of fully paid ordinary shares in Superloop (**New Shares**) to raise ~A\$51 million (**Entitlement Offer**); and
- fully underwritten institutional placement to institutional investors to raise ~A\$49 million (**Placement**),

(together, the **Equity Raising**). The Entitlement Offer comprises an accelerated institutional component (**Institutional Entitlement Offer**) and a retail component (**Retail Entitlement Offer**).

The Placement and the Institutional Entitlement Offer settled successfully on 17 June 2021, raising a total of ~A\$78.8 million.

Superloop today announces that the Retail Entitlement Offer closed at 5.00pm (Sydney time) on 29 June 2021, raising ~A\$21.2 million. Approximately 22.8 million New Shares will be issued under the Retail Entitlement Offer on 6 July 2021.

Eligible retail shareholders applied for ~A\$6.3 million in New Shares (including applications under the top-up facility). There was a shortfall of approximately 16.0 million New Shares (~A\$14.9 million) between the number of New Shares subscribed for by eligible retail shareholders and the number of New Shares offered under the Retail Entitlement Offer, which have been allocated to sub-underwriters of the Retail Entitlement Offer in accordance with the terms of sub-underwriting agreements.

New Shares issued under the Retail Entitlement Offer are expected to commence trading on ASX on 7 July 2021.

UBS AG, Australia Branch and Canaccord Genuity (Australia) Limited are acting as joint lead managers and underwriters to the Equity Raising. Baker McKenzie acted as Superloop's legal adviser.

Authorised for release by Paul Tyler, CEO of Superloop Limited

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Key dates¹

Trading halt	7 June 2021
Announcement of Acquisition and Equity Raising	8 June 2021
Placement bookbuild and Institutional Entitlement Offer conducted	8 June 2021
Announcement of the completion of Placement and Institutional Entitlement Offer and trading resumes on an ex-entitlement basis	9 June 2021
Record date for Retail Entitlement Offer (7:00pm (Sydney time))	10 June 2021
Retail Offer Booklet and personalised entitlement and acceptance forms dispatched to eligible retail shareholders	16 June 2021
Retail Entitlement Offer opens	16 June 2021
Settlement of Placement and Institutional Entitlement Offer	17 June 2021
Allotment and quotation of new Superloop shares under the Placement and Institutional Entitlement Offer (trading on a normal basis)	18 June 2021
Closing date for acceptances under Retail Entitlement Offer (5:00pm (Sydney time))	29 June 2021
Announcement of results of Retail Entitlement Offer and notification of any shortfall	2 July 2021
Settlement of Retail Entitlement Offer	5 July 2021
Allotment and issue of new Superloop shares under the Retail Entitlement Offer	6 July 2021
Quotation of new Superloop shares issued under the Retail Entitlement Offer (trading on a normal basis)	7 July 2021

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About Superloop

Superloop is a leading Asia Pacific independent provider of connectivity services. The company owns and operates its carrier-grade metropolitan fibre networks in Australia, Singapore and Hong Kong, connecting the region's key data centres and bandwidth-intensive buildings. In addition to its own fibre network, Superloop is connected to all NBN Points Of Interconnect across Australia and operates its own nationwide fixed wireless network that collectively deliver high performance, connectivity solutions to businesses and homes underpinning the region's digital economy.

Visit www.superloop.com to learn more.

¹ All dates and times are indicative only and subject to change. Unless otherwise specified, all times and dates refer to Sydney time. Superloop reserves the right to amend any or all of these dates and times subject to the *Corporations Act 2001* (Cth), the ASX Listing Rules, and other applicable laws.