



**DGR Global Limited**  
**2 July 2021**  
**Successful Strategic Placement**  
**Business Update**

DGR Global Limited (ASX:DGR, the Company) is pleased to announce that it has successfully completed a \$3m strategic placement, and has initiated a strategic review of its future funding alternatives and its business structure and operating model.

Current Investment Overview

DGR Global has an extensive portfolio of liquid assets of approximately A\$150m on a pre-tax basis equating to approximately 15.5cps (cents per share), compared with the Company's last traded price of 6.2cps on 30 June 2021.

DGR Global holds an 8.9% stake in London Stock Exchange listed SolGold Plc with a current market value of approximately \$A107m. SolGold has established a globally significant copper-gold deposit at the Cascabel project in northern Ecuador, together with a comprehensive regional portfolio of potentially significant copper and / or gold targets throughout the length of Ecuador. SolGold has been successful in attracting both BHP Group Limited and Newcrest Mining Limited to the register, both of whom hold circa 13.5% stakes in the company.

DGR Global also currently holds a 14% shareholding in AIM-listed IronRidge Resources with a current market value of approximately \$30m. IronRidge recently announced plans to effectively split its gold and lithium project portfolios into two separate listed companies, and overnight in London announced a comprehensive funding package to take its flagship lithium project through to commercialization.

The strategic placement undertaken by DGR will facilitate the Company's further investment into Armour Energy Limited, maintaining its circa 19% equity stake as approved by Armour shareholders on 11 June 2021. Additionally, DGR holds Armour's FIIG debentures which have a current market value of approximately \$2m but a redemption value of closer to \$2.8m once Armour's proposed spin out of its northern basin assets takes place in the next months as it has previously announced to the market.

In addition to this, DGR has a material portfolio of unlisted assets including a controlling interest in Armour Uganda Limited (which has an onshore oil lease in Uganda), and the unlisted Auburn Resources, which has projects which are highly prospective for Copper, Gold and other base metals.

Strategic Business Review

The Board of DGR Global has identified several funding options for the Company moving forward, utilising its Balance Sheet to minimise shareholder dilution. Additionally, the Company is conducting a comprehensive review of its overall running costs, business model and structure.

**DGR Global Limited ACN 052 354 837**

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### Terms of Strategic Placement

In the interim, and as outlined above, the Company has completed a \$3m strategic placement on the following terms to three separate parties:

- 57,692,308 shares placed at \$0.052 per share
- Shares subject to a 9 month escrow
- Attaching listed options on a 3 for 8 basis (current listed series DGRO)

The placement was managed by Bizzell Capital Partners Pty Ltd.

The shares for the placement are expected to be allotted shortly.

*This release was authorized by the Board*

Karl Schlobohm  
Company Secretary

Electronic copies and more information are available on the Company website: [www.dgrglobal.com.au](http://www.dgrglobal.com.au)

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#### About DGR Global Limited

DGR Global's business involves the creation of resource exploration development and mining companies. The business uses the skills of a core team of talented geoscientists to identify resource projects capable of yielding world class discoveries of attractive commodities.

This is achieved through:

- The identification of commodities with a favorable 20 year price outlook.
- Geological terranes with:
  - A demonstrated strong endowment for that commodity;
  - An under-explored history;
  - Opportunity for the application of recently developed exploration techniques;
  - Jurisdictions with improving socio-economic and regulatory frameworks;
  - Extensive available tenures.

DGR provides initial seed funding and management support to secure assets in subsidiaries, and develop these assets to more advanced funding stages. DGR has a pipeline of projects in group companies at various stages of emergence, and in 2015 crystallised a significant return through the sale of its 15% holding in Orbis Gold for \$26million. Further development of its holdings in LSE and TSX-listed SolGold and AIM-listed IronRidge Resources, ASX-listed AusTin Mining, NewPeak Metals and Armour Energy, and unlisted Auburn Resources and Armour Energy Uganda, are expected during 2021.

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As a valued shareholder, you can now stay up to date of forces influencing the value of your investment in DGR Global by following us on Twitter. We regularly post information about the operations of us and the DGR companies as well as what is happening in our sectors around Australia and around the world - with links to documents in the media, brokers, and other authoritative sources so you can stay up to date. As well, our posts on Twitter will alert you to our latest ASX announcements. Join the hundreds who follow us on Twitter **@DGRGlobal**. We've also added to our website a corporate newsroom with monthly news flow concerning DGR and the DGR sponsored companies. Located under News Bank in the investor section of the DGR website: [www.dgrglobal.com.au](http://www.dgrglobal.com.au)

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