

31 May 2021

ASX Market Announcements  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

BY ELECTRONIC LODGEMENT

**Tribeca Global Natural Resources Limited (ASX: TGF) – Estimated NTA Backing Per Share as of 28 May 2021**

Please refer to below TGF's estimated net tangible assets backing of its quoted securities as at 28 May 2021.

<b>Estimated NTA Backing Per Ordinary Share<sup>1</sup></b>	
Estimated NTA pre-tax	\$2.64
Estimated NTA post-tax	\$2.59

1. The estimated NTA per share is indicative based on previous reported monthly NTA and the estimated performance of equities components. It is not possible to accurately estimate the performance of TGF's private credit assets on a weekly basis as those assets are independently valued on a quarterly cycle. These unaudited estimates are not intended to provide an estimate of the overall performance of the Company's portfolio. This will be made available after month-end in the form of the Monthly NTA Statement which will be released after month-end.

For any enquiries please contact TGF at [TGFinvestors@tribecaip.com.au](mailto:TGFinvestors@tribecaip.com.au) or by calling +61 2 9640 2600.

Authorised for released by the Board of Tribeca Global Natural Resources Limited.

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**Sydney**  
Level 23, 1 O'Connell Street  
Sydney NSW 2000 Australia  
T +61 2 9640 2600

**Singapore**  
Level 16, Singapore Land Tower  
50 Raffles Place, Singapore 048623  
T +65 6320 7718

**Web:** [www.tribecaip.com/lic](http://www.tribecaip.com/lic)  
**Email:** [TGFinvestors@tribecaip.com](mailto:TGFinvestors@tribecaip.com)  
**ABN:** 16 627 596 418