

## ASX Release

### Charter Hall Long WALE REIT – Successful completion of entitlement offer

4 June 2021

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Charter Hall WALE Limited as responsible entity of the Charter Hall Long WALE REIT (ASX:CLW) (**CLW** or the **REIT**) is pleased to announce the successful completion of its 1-for-10.68 accelerated non-renounceable entitlement offer (**Entitlement Offer**) announced on 18 May 2021.

The retail component of the Entitlement Offer (**Retail Entitlement Offer**) closed on 2 June 2021, raising approximately \$81 million. This follows the successful completion of the institutional component of the Entitlement Offer (**Institutional Entitlement Offer**) which raised approximately \$169 million, taking the total size of the Entitlement Offer to approximately \$250 million.

Eligible retail securityholders took up approximately \$51 million (including applications by retail securityholders who applied early and were allotted new securities on the same day as securities that were allotted under the Institutional Entitlement Offer), representing a participation rate of approximately 63%. The remaining approximately \$30 million will be allocated to various institutional investors who sub-underwrote the Retail Entitlement Offer.

Allotment of new securities issued under the Retail Entitlement Offer will occur on 9 June 2021 with trading to commence on the ASX on a normal settlement basis on 10 June 2021. Holding statements will be despatched on 10 June 2021.

*Announcement Authorised by the Company Secretary*

## **Charter Hall Long WALE REIT (ASX: CLW)**

Charter Hall Long WALE REIT is an Australian Real Estate Investment Trust (REIT) listed on the ASX and investing in high quality Australasian real estate assets that are predominantly leased to corporate and government tenants on long term leases.

Charter Hall Long WALE REIT is managed by Charter Hall Group (ASX:CHC). With over 29 years' experience in property investment and funds management, we're one of Australia's leading fully integrated property groups. We use our property expertise to access, deploy, manage and invest equity across our core sectors - office, industrial & logistics, retail and social infrastructure.

Operating with prudence, Charter Hall Group has carefully curated a \$46.4 billion diverse portfolio of 1,395 high quality, long leased properties. Partnership and financial discipline are at the heart of our approach. Acting in the best interest of customers and communities, we combine insight and inventiveness to unlock hidden value. Taking a long term view, our \$7 billion development pipeline delivers sustainable, technologically enabled projects for our customers.

The impacts of what we do are far-reaching. From helping businesses succeed by supporting their evolving workplace needs, to providing investors with superior returns for a better retirement, we're powered by the drive to go further.

### **Important notices**

This announcement is not financial product or investment advice, a recommendation to acquire new securities or accounting, legal or tax advice. It does not constitute an invitation or offer to apply for securities. It has been prepared without taking into account the objectives, financial or tax situation or needs of individuals. Before making an investment decision, prospective investors should consider the appropriateness of the information having regard to their own objectives, financial and tax situation and needs and seek legal and taxation advice appropriate for their jurisdiction. The REIT is not licensed to provide financial product advice in respect of an investment in securities.

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This announcement has been prepared for publication in Australia and may not be distributed or released in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, any securities in the United States or to any person who is acting for the account or benefit of any person in the United States (to the extent such person is acting for the account or benefit of a person in the United States). Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 (US Securities Act) and may not be offered or sold, directly or indirectly, in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and any other applicable US state securities laws.

### **Forward-Looking Statements**

This announcement includes forward-looking statements, including earnings guidance for FY21 and FY22. These forward-looking statements are based on the REIT's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of the REIT, which could cause actual results to differ materially from such statements. The REIT makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement to reflect the circumstances or events after the date of this announcement.

You are strongly cautioned not to place undue reliance on forward-looking statements, particularly in light of the current economic climate and the significant volatility, uncertainty and disruption caused by COVID-19.

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