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ASX RELEASE

SUCCESSFUL COMPLETION OF INSTITUTIONAL PLACEMENT

Highlights:

- Successful completion of institutional placement, raising \$50M (before costs)
- Proceeds to be used to fund loan book growth, technology investment and feature enhancement, and expanding TAM by exploring new markets and growth opportunities
- In addition, Wisr will offer all existing eligible shareholders the opportunity to participate in the capital raise under a Share Purchase Plan ("SPP")

Placement

Sydney, 02 June 2021 - Wisr Limited (ASX: WZR) (ACN 004 661 205) ("Wisr", or the "Company") is pleased to announce that it has successfully completed an institutional placement ("Placement") to raise \$50M before costs via the issue of 200 million new ordinary shares ("Placement Shares").

The placement received demand in excess of the funds that Wisr sought to raise and completed with the support of new and existing institutional, sophisticated and professional investors. The issue price for the Placement Shares was \$0.25 per share.

The trading halt in respect of the Company's shares is expected to be lifted at market open today.

The Placement Shares are expected to be allotted and issued on Monday, 7 June 2021 and will rank equally with the Company's existing ordinary shares on issue. The Placement Shares will represent approximately 18.2% of the issued capital of the Company before the Placement and will be issued within Wisr's existing placement capacity under ASX Listing Rule 7.1 and additional placement capacity under ASX Listing Rule 7.1.A.

Anthony Nantes, CEO of Wisr said:

"We are very pleased with the incredible demand we have received; the placement results acknowledge the track record of execution we have delivered, and significant support for the Wisr business model and forward outlook. We are delivering a clear competitive advantage through Wisr's unique position in the consumer finance market and investors are confident in our strategy to redefine what a consumer lending company can be."

"The proceeds of this capital raising will allow Wisr to build a company of significant size, scale and impact in the Australian market. We are very excited for what's ahead in FY22 and beyond."

"We would like to thank our existing shareholders who have participated in the Placement for their ongoing support, as well as welcoming all new shareholders who will join the register following this capital raise."



Share Purchase Plan

As previously announced, following completion of the Placement Wisr's shareholders will be given the opportunity to subscribe for shares at the same price as the issue price for the Placement Shares of \$0.25 per share under a Share Purchase Plan. Under the terms of the Share Purchase Plan, shareholders registered at 7:00pm (Sydney time) on Monday, 31 May 2021 will be entitled to subscribe for up to \$30,000 of Wisr shares to raise approximately \$5M (subject to Wisr's discretion to increase this cap and accept oversubscriptions and/or scale back applications).

Further details of the Share Purchase Plan will be provided to shareholders in due course.

PLACEMENT & SPP TIMETABLE

Placement Timetable	Date
Trading halt	Monday, 31 May 2021
Launch of the Placement and lodgment of Investor Presentation	Tuesday, 1 June 2021
Trading halt lifted and completion of the Placement	Wednesday, 2 June 2021
Settlement of New Shares under the Placement	Friday, 4 June 2021
Allotment and commencement of trading of New Shares issued under the Placement	Monday, 7 June 2021
SPP Timetable	Date
Record date for shareholders to participate in SPP	7:00pm (Sydney time), Monday, 31 May 2021
Dispatch SPP documents to shareholders and SPP offer opens	Monday, 7 June 2021
SPP offer closes	5:00pm (Sydney time), Monday, 21 June 2021
Announcement of SPP participation and results	Thursday, 24 June 2021
Allotment of new shares under the SPP	Tuesday, 29 June 2021

All dates and times above are indicative only and may be subject to change without notice. Wisr reserves the right to amend any or all of these dates and times subject to the Corporations Act 2001 (Cth), the ASX Listing Rules and other applicable laws.

The Placement has been undertaken by Goldman Sachs as Sole Lead Manager and Underwriter, and Ashurst acted as legal adviser.

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This announcement has been approved in accordance with the Company's Continuous Disclosure Policy and authorised for release by the Board of Directors.

For further investor enquiries, please contact:

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Company Secretary
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About Wisr Limited

Wisr (ASX: WZR) is Australia's first neo-lender with a commitment to the financial wellness of all Australians, through providing a smarter, fairer and wiser collection of financial products and services. Wisr provides a unique Financial Wellness Platform underpinned by consumer finance products, the Wisr App to help Australians pay down debt, multiple credit score comparison service WisrCredit.com.au, combined with content and other products that use technology to provide better outcomes for borrowers, investors and everyday Australians.

For more information visit www.wisr.com.au

IMPORTANT NOTICES

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This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction in which such an offer or solicitation would be illegal. New shares of the Company ("**New Shares**") have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended ("**U.S. Securities Act**") or the securities laws of any state or other jurisdiction of the United States. Accordingly, the New Shares may not be offered or sold, directly or indirectly, to, persons in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and any other applicable securities law of any state or other jurisdiction of the United States. This announcement may not be released or distributed in the United States.

Forward looking statements

This announcement contains certain "forward-looking statements". Forward-looking statements can generally be identified by the use of forward-looking words such as 'expect', 'anticipate', 'likely', 'intend', 'should', 'could', 'may', 'predict', 'plan', 'propose', 'will', 'believe', 'forecast', 'estimate', 'target', 'outlook', 'guidance', 'potential' and other similar expressions within the meaning of securities laws of applicable jurisdictions and include, but are not limited to, statements relating to estimates, the timing and outcome of the Placement and SPP and the use of the proceeds from the Placement and SPP.

The forward-looking statements contained in this announcement are not guarantees or predictions of future performance and involve known and unknown risks and uncertainties and other factors, many of which are beyond the control of WZR, its directors and management, and may involve significant elements of subjective judgment and assumptions as to future events which may or may not be correct. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. No representation or warranty, express or implied, is made as to the accuracy, likelihood of achievement or reasonableness of any forecasts, prospects, returns or statements in relation to future matters contained in this announcement. The forward-looking statements are based on information available to WZR as at the date of this announcement. To the maximum extent permitted by law, WZR and its directors, officers, employees, advisers, agents and intermediaries



disclaim any obligations or undertakings to release any updates or revisions to the information to reflect any changes in expectations or assumptions.

Nothing in this announcement constitutes investment, legal, tax or other advice. You should seek appropriate professional advice before making an investment decision.