



1 July 2022

The Manager  
Company Announcements Office  
ASX Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

Dear Sir,

### **Market Announcement**

We refer to the Annual General Meeting of the Company held on 30 May 2022 and queries from ASX regarding the status of the demonstration of the playing chips.

The Chairman's address noted in Paragraph 6 that demonstrations units had not been able to be achieved by the date of the Annual General Meeting due to significant delays and disruptions to our supply chain, in particular for goods and services originating in China, which among others include our speaker chips. A limited number chips arrived at our facility in Israel only in late May 2022; larger quantities of are expected to arrive by mid-July. Most of the chips received to date have passed test protocols and are now in various stages of assembly and integration into our demonstration systems.

The announced intention of the Directors' is that once demonstration boards are completed and tested, they will be used to demonstrate the technology to potential investors and existing shareholders.

In the interim, the providers of the unsecured loans of \$3m have agreed to extend their unsecured loans under the same terms and conditions until the completion of the capital raising. In addition, 4F Investments Pty Limited, a company associated with Fred Bart (Chairman) is providing additional funding in the form of unsecured loans pending completion of a capital raising.

The Directors are confident that a capital raising can be completed.

This announcement has been authorised for release by Fred Bart, Chairman.