

Highlights

1. Suncorp extends its Beehive subscription for another two years to 2025
2. RocketBoots will earn circa \$275K over the extended term
3. The extension demonstrates the long-term value of Beehive to retail banks

RocketBoots Limited ("RocketBoots", ASX:ROC) previously announced on the 16th of March it had received payment from Suncorp for a twelve (12) month Beehive subscription to the end of May 2023. RocketBoots is now pleased to announce that it has finalised contracts with Suncorp to extend that term by a further two (2) years ending mid-June 2025 with a new incremental contract value of circa \$275K.

RocketBoots expects to receive full payment of this contract in advance within the next 60 days.

This extension takes the total future Beehive subscription term to 3 years and demonstrates the long-term value of the Beehive software for retail banks.

Material Terms

1. **Contract:** Suncorp and RocketBoots are party to procurement terms and conditions under which Suncorp may place orders for RocketBoots software products and services
2. **Term:** The full term of the contract is 36 months to June 2025
3. **Significance of the contract:**
 - o \$275K in revenue for the Beehive licence, maintenance and support services in addition to the payment already received in March
 - o Contract is invoiced in advance
 - o Demonstrated long term value of Beehive to retail banks
 - o The contract formalises the purchasing terms for all additional branches over the term of the contract

End of Announcement

Authorised for release by the Board of RocketBoots Limited

For further information contact: Joel Rappolt (Chief Executive Officer)

investors@rocketboots.com



Suncorp Multi-Year Contract Extension

6 July 2022

About RocketBoots

An ASX listed company, RocketBoots takes a first principles approach to solving fundamental business problems — applying the power of mathematics, computer science and machine learning to create compelling, disruptive software.

RocketBoots portfolio of software helps its retail banking and retail customers:

- Optimise workforce management across physical and digital channels
- Cut property capital investment and operating costs
- Deliver better customer experiences
- Stem fraud and loss