

ASX ANNOUNCEMENT

6 July 2022

U.S. financial reporting requirements

San Francisco-based Life360, Inc. (Life360 or the Company) (ASX:360) announced today that its Form 10 Registration Statement became effective on 27 June 2022. Life360 is now a U.S. “public reporting company” and is subject to the periodic reporting requirements of the U.S. Securities and Exchange Act, including the requirements to file annual reports on Form 10-K, quarterly reports on Form 10-Q and periodic reports on Form 8-K.

Life360 has been granted a waiver of ASX Listing Rules 4.2A.3, 4.3A, 4.7B and 4.7C. The effect of these waivers is as follows:

Listing Rule 4.2A.3 Life360 is not required to lodge an Appendix 4D on the condition that it files with the ASX a copy of the Forms 10-Q it has filed with the SEC for the first and second quarters of that financial year. The Form 10-Q for the second quarter is to be accompanied by the information set out in section 2 of Appendix 4D.

Listing Rule 4.3A Life360 is not required to lodge an Appendix 4E on the condition that it files with the ASX a copy of the Form 10-K it has filed with the SEC for that financial year and accompanied by the information set out in section 2 of Appendix 4E.

Listing Rules 4.7B and 4.7C Life360 is not required to lodge an Appendix 4C or quarterly activity report on the condition that it files with ASX, for the first, second and third quarters of its financial year, a copy of the Forms 10-Q it has filed with the SEC for those quarters. Any information that ought to have been disclosed in a quarterly activity report that is not included in the Form-10Q for that quarter must accompany the Form 10-Q. The Form 10-Q will be filed within 45 days of the end of the relevant quarter.

In respect of the fourth quarter of its financial year, Life360 is not required to lodge an Appendix 4C or quarterly activity report on the condition it files with ASX a copy of the Form 10-K it has filed with the SEC for that financial year. Any information that ought to have been disclosed in the quarterly activity report that is not included in the Form 10-K must accompany the Form 10-K.

Ends

Authorisation

Chris Hulls, Director, Co-Founder and Chief Executive Officer of Life360 authorised this announcement being given to ASX.

About Life360

Life360 operates a platform for today’s busy families, bringing them closer together by helping them better know, communicate with and protect the people they care about most. The Company’s core offering, the Life360 mobile app, is a market leading app for families, with features that range from communications to driving safety and location sharing. Life360 is based in San Francisco and had more than 38 million monthly active users (MAU) as at March 2022, located in 195 countries.

Contacts

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Certain statements in this document constitute forward looking statements and comments about future events, including the Company's expectations about the performance of its business. Such forward looking statements involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company and which may cause actual results, performance or achievements to differ materially from those expressed or implied by such statements. Forward looking statements are provided as a general guide only, and should not be relied on as an indication or guarantee of future performance. Given these uncertainties, recipients are cautioned to not place undue reliance on any forward-looking statement. Subject to any continuing obligations under applicable law the Company disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements in this document to reflect any change in expectations in relation to any forward looking statements or any change in events, conditions or circumstances on which any such statement is based.

Life360's CDIs are issued in reliance on the exemption from registration contained in Regulation S of the US Securities Act of 1933 (Securities Act) for offers of securities which are made outside the US. Accordingly, the CDIs, have not been, and will not be, registered under the Securities Act or the laws of any state or other jurisdiction in the US. As a result of relying on the Regulation S exemption, the CDIs are 'restricted securities' under Rule 144 of the Securities Act. This means that you are unable to sell the CDIs into the US or to a US person who is not a QIB for the foreseeable future except in very limited circumstances until after the end of the restricted period, unless the re-sale of the CDIs is registered under the Securities Act or an exemption is available. To enforce the above transfer restrictions, all CDIs issued bear a FOR Financial Product designation on the ASX. This designation restricts any CDIs from being sold on ASX to US persons excluding QIBs. However, you are still able to freely transfer your CDIs on ASX to any person other than a US person who is not a QIB. In addition, hedging transactions with regard to the CDIs may only be conducted in accordance with the Securities Act.