



ASX / MEDIA RELEASE

Limeade Secures New Debt Funding Arrangement with Comerica Bank

SYDNEY, Australia and Bellevue, Washington. – 4 August 2022 – [Limeade](#) (ASX: LME, or the Company), an immersive employee well-being company that creates healthy employee experiences, today announces the completion of a new debt funding arrangement with Comerica Bank, which provides Limeade with greater flexibility to support sales growth and working capital requirements moving forward.

The new funding agreement of up to \$15 million¹, replaces the existing \$15 million Comerica Bank facility.

The key terms of the new facility are shown below:

Lender	Comerica Bank
Facility Amount	\$15 million Revolving Line of Credit based primarily on Accounts Receivable
Facility Covenants	Minimum annual recurring revenue and minimum liquidity of \$2 million at all times
Interest Rate	Bank's Prime Reference Rate ² plus 0.50%; payable monthly. Principal and interest due at maturity
Maturity Date	31 December 2023
Facility Fee	\$50,000
Prepayment Fee	None

Limeade CEO Henry Albrecht commented: "This new facility provides Limeade with additional financial flexibility, particularly in managing our working capital position as we drive the business forward toward our sustainable cash flow breakeven position by year-end 2023."

This release dated 4 August 2022 has been authorised for lodgement to ASX by the Board of Directors of Limeade and lodged by Mr Danny Davies, the Limeade ASX Representative.

¹ All amounts are expressed in US\$ unless otherwise stated.

² Currently 4.75%

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About Limeade

Limeade is an immersive employee well-being company that creates healthy employee experiences. Limeade Institute science guides its industry-leading software and its own award-winning culture. Today, millions of users in over 100 countries use Limeade solutions to navigate the future of work. By putting well-being at the heart of the employee experience, Limeade reduces burnout and turnover while increasing well-being and engagement — ultimately elevating business performance. To learn more, visit www.limeade.com (ASX listing: LME).

Limeade, Inc. Australian Registered Business Number 637 017 602, a public limited company registered under the Washington Business Corporation Act (UBI Number: 602 588 317).

Disclosure

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