



Wiseway Group Limited
ABN 26 624 909 682

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2 August 2022

ASX Announcement:

Update on operating conditions and guidance for FY2022

Wiseway Group Limited (ASX: WWG, '**Wiseway**' or '**the Company**') has today announced that its unaudited earnings for FY2022 have been impacted by several factors including expanded COVID-19 lockdown measures in China, the extraordinary rainfall and floods in both New South Wales and Queensland and inflationary pressures.

As a result of this combination of factors, Wiseway now anticipates EBITDA will be within the range of \$2 million to \$3 million, and earnings before tax to be a loss of between \$4 million and \$5 million.

Revenues have risen over the period, and the Company remains positive in its outlook given the diversified nature of its global network of interconnected business divisions, its long-term and loyal client base, and its strong operating platform.

Wiseway will report its FY2022 results before the end of August.

ENDS

Authorised for release by the Board of Directors of Wiseway Group Limited.

For further information, please contact:

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About Wiseway Group Limited (the Company)

Wiseway (ASX: WWG) is a leading provider of integrated logistics solutions, with a global network of strategically located warehouses and facilities and a large modern fleet of trucks and delivery vehicles.

Established in 2005 to serve the growing Australia-Asia Pacific trade industry, Wiseway has grown to become one of the top three outbound air freight logistics providers in Australia. With multiple strategically located operation hubs in Australia, the US, and the Asia Pacific, the Company provides its large base of domestic and international customers with specialist cross-border logistics services including air freight, sea freight, import, domestic transportation, warehousing, and customs clearance.

For more information, please visit www.wiseway.com.au