



Level 36, 25 Martin Place  
Sydney NSW 2000 AUSTRALIA

General: +61 2 9235 4888  
Facsimile: +61 2 9235 4800  
Website: [www.magellangroup.com.au](http://www.magellangroup.com.au)  
ABN: 31 120 593 946  
AFSL: 304 301

7 July 2022

### Target Cash Distribution for the period ended 31 December 2022

Magellan Asset Management Limited is pleased to advise the Target Cash Distribution per unit for the period ended 31 December 2022 for the funds for which it acts as responsible entity ('Fund' or 'Funds').

The calculation and disclosure of these distributions is in line with the distribution policy for each Fund outlined in the applicable Product Disclosure Statement.

Key dates for eligibility and payments of these distributions will be announced at a future date.

| Fund   | Security Code | Target Cash Distribution per annum | Target Cash Distribution per unit for the six month period ending 31 December 2022 (Cents per unit) |
|--|---------------|------------------------------------|---|
| Magellan Global Equities Fund (Currency Hedged) (Managed Fund) | MHG           | 4%                                 | 7.33  |
| Magellan Global Fund   |               |                                    |   |
| Closed Class   | MGF           | 4%                                 | 3.66  |
| Open Class   | MGOC          | 4%                                 | 5.10  |
| Magellan Global Fund (Hedged)                                  |               | 4%                                 | 3.69  |
| Magellan High Conviction Fund                                  |               |                                    |   |
| Class A  |               | 3%                                 | 3.10  |
| Class B  |               | 3%                                 | 1.90  |
| Magellan High Conviction Trust (Managed Fund)                  | MHHT          | 3%                                 | 2.44  |
| Magellan Infrastructure Fund                                   |               | 4%                                 | 2.63  |
| Magellan Infrastructure Fund (Currency Hedged) (Managed Fund)  | MICH          | 4%                                 | 5.79  |
| Magellan Infrastructure Fund (Unhedged)                        |               | 4%                                 | 3.57  |
| Magellan Sustainable Fund (Managed Fund)                       | MSUF          | 4%                                 | 5.00  |
| MFG Core ESG Fund (Managed Fund)                               | MCSE          | 4%                                 | 7.00  |
| MFG Core Infrastructure Fund (Managed Fund)                    | MCSI          | 4%                                 | 2.88  |
| MFG Core International Fund (Managed Fund)                     | MCSG          | 4%                                 | 7.00  |
| Airlie Australian Share Fund (Managed Fund)                    | AASF          | 4%                                 | 6.40  |

Target Monthly Income for the Magellan FuturePay (Managed Fund) (Security code: FPAY) is published on its website at: [www.magellanfuturepay.com.au](http://www.magellanfuturepay.com.au)

**Authorised by**

Marcia Venegas | Company Secretary