

MAGELLAN FINANCIAL GROUP LIMITED ('MAGELLAN')
FUNDS UNDER MANAGEMENT (FUM) AND PERFORMANCE FEE UPDATE¹
AS AT 30 JUNE 2022

A\$ billion	30 Jun 2022	31 May 2022	31 Mar 2022
Retail	22.2	23.6	25.7
Institutional	39.1	41.4	44.3
Total FUM	61.3	65.0	70.0
Global Equities	33.3	35.2	39.6
Infrastructure Equities	20.1	20.7	20.5
Australian Equities	7.9	9.1	9.9
AUD/USD exchange rate	0.68765	0.71735	0.75095

The change in FUM over the June quarter comprised market movements (reflecting recent volatility and foreign exchange) and net outflows. For the June quarter, Magellan experienced net outflows of \$5.2 billion, which comprised of net retail outflows of \$1.7 billion and net institutional outflows of \$3.5 billion.

Magellan funds will pay distributions (net of reinvestment) of approximately \$0.4 billion in July, which will be reflected in the FUM figures in next month's announcement.

Magellan is entitled to estimated performance fees of approximately \$11 million² for the year ended 30 June 2022. Performance fees (if any) may fluctuate significantly from period to period.

8 July 2022

Authorised by the Board

¹ Funds under management and estimated performance fees are approximate and rounded, and have not been audited.

² Comprises performance fees of \$11 million disclosed in the Interim Financial Report (at 31 December 2021).

For further information, please contact:

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