



Level 18, 123 Pitt Street  
Sydney NSW 2000  
[www.perpetual.com.au](http://www.perpetual.com.au)

The Trust Company  
(RE Services) Limited  
ACN 003 278 831  
AFSL 235150



## ADVICE OF DAILY NAV COB 18/07/2022

19 July 2022

### FORAGER AUSTRALIAN SHARES FUND (ASX:FOR)

We advise that the indicative daily Net Asset Value (NAV)\* per Unit of the Forager Australian Shares Fund as at close business 18/07/2022 was \$1.33.

Please note that the above NAV is the ex-distribution price and that the ex-distribution date was 29/06/2022. The actual distribution has been advised as 7.50 cents per unit. Please refer to the ASX announcement on 07/07/2022 for full details. Please note that the distribution payment date is 21 July 2022.

Total current units on issue in the Forager Australian Shares Fund: 102,913,445.

Yours sincerely  
The Trust Company (RE Services) Limited  
as Responsible Entity for  
Forager Australian Shares Fund

\*For the purpose of reporting for the Forager Australian Shares Fund, NAV and NTA (Net Tangible Assets) are the same.

### **About the Forager Australian Shares Fund**

The Forager Australian Shares Fund is a concentrated portfolio of undervalued Australian Shares, specialising in small, unusual opportunities. The fund invests in these value based opportunities for the long term, with a usual investment horizon of 3-5 years.

### **Contact details:**

For investment inquiries please contact:

Forager Funds Management  
Level 11  
10 Carrington Street  
NSW 2000  
02 8277 4812  
[asxannouncements@foragerfunds.com](mailto:asxannouncements@foragerfunds.com)

DISCLAIMER Forager Funds Management Pty Ltd operates under AFSL No: 459312. This report has been prepared by Forager Funds Management Pty Ltd and authorised for release by The Trust Company (RE Services) Limited (ABN 45 003 278 831, AFSL No: 235150) as the responsible entity and the issuer of the Forager Australian Shares Fund (ARSN 139 641 491). It is general information only and is not intended to be advice. You should obtain and consider a copy of the product disclosure statement relating to the Forager Australian Shares Fund and any ASX announcements before acquiring the financial product. You may obtain a product disclosure statement at [www.foragerfunds.com](http://www.foragerfunds.com). The Target Market Determination for Forager Australian Shares Fund will be available at [www.foragerfunds.com](http://www.foragerfunds.com) when required by law. To the extent permitted by law, The Trust Company (RE Services) Limited and Forager Funds Management Pty Limited, its employees, consultants, advisers, officers, and authorised representatives are not liable for any loss or damage arising as a result of reliance placed on the contents of this document. Past performance is not an indicator of future performance.