

ASX ANNOUNCEMENT

14 July 2022

**Shine Justice Ltd (SHJ)
Boston Scientific Class Action – Settlement Deed**

Shine Justice Ltd announces the execution of a settlement deed in the matter of Debra Fowkes (**Applicant**) in the class action brought by Shine Lawyers against Boston Scientific Corporation and Boston Scientific Pty Ltd (**Respondents**) on behalf of the Applicant and group members in respect of allegedly defective vaginal mesh or sling implants.

The settlement deed seeks to settle the action for AUD \$105 million (inclusive of costs, disbursements and interest) without any admission of misconduct or liability, subject to Court approval.

Shine Lawyers' Class Actions Practice Leader Rebecca Jancauskas said 'Some women implanted with a vaginal mesh or sling to treat prolapse and incontinence issues experienced significant complications. This settlement agreement will provide these women with compensation that may be used to support their future treatment needs.'

The settlement will not impact Shine Justice Ltd's financial results as revenue has been progressively brought to account in accordance with the relevant accounting standards. Subject to the timing of the Court's approval, the settlement is expected to have a positive impact on the Group's Gross Operating Cash Flow in the financial year ending 30 June 2023.

Authorised for release by the Managing Director & CEO



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