



## Announcement Summary

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**Entity name**

OAR RESOURCES LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Friday July 15, 2022

**The +securities to be quoted are:**

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
OAR	ORDINARY FULLY PAID	16,473,174	15/07/2022

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

OAR RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ABN

### Registration number

27009118861

### 1.3 ASX issuer code

OAR

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

15/7/2022



## Part 2 - Type of Issue

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### **2.1 The +securities to be quoted are:**

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

### **2.2 The +securities to be quoted are:**

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

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**Existing +securities converting into additional +securities in an existing class**

**FROM (Existing Class)**

**ASX +security code and description**

OARAF : PERFORMANCE RIGHTS

**TO (Existing Class)**

**ASX +security code and description**

OAR : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

8,442,000

**The first date the options were exercised or other +convertible securities were converted**

15/7/2022

**The last date the options were exercised or other +convertible securities were converted**

15/7/2022

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

☒ No

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

☒ A reclassification of the +convertible securities as securities in the same class as the +underlying securities

**The underlying securities being received by the holder are:**

☒ Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

☒ Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

☒ Yes

**Provide details of the KMP or +associates who are exercising options or converting convertible securities**

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Christopher Gale	The Gale Super Fund A/C	8,442,000



**Issue date**

15/7/2022

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

Issue details

**Number of +securities to be quoted**

8,233,058

**Are the +securities being issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Nil

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.005000

**Any other information the entity wishes to provide about the +securities to be quoted**

The issue is related to the vesting of incentive rights.

**Existing +securities converting into additional +securities in an existing class**

**FROM (Existing Class)**

**ASX +security code and description**

OARAE : RETENTION RIGHTS

**TO (Existing Class)**

**ASX +security code and description**

OAR : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

4,158,000

**The first date the options were exercised or other +convertible securities were converted**

15/7/2022

**The last date the options were exercised or other +convertible securities were converted**

15/7/2022

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

☒



☐ No

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

☒ A reclassification of the +convertible securities as securities in the same class as the +underlying securities

**The underlying securities being received by the holder are:**

☒ Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

☒ Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

☒ Yes

**Provide details of the KMP or +associates who are exercising options or converting convertible securities**

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Christopher Gale	The Gale Super Fund A/C	4,158,000

**Issue date**

15/7/2022

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes



## Issue details

**Number of +securities to be quoted**

3,949,058

**Are the +securities being issued for a cash consideration?**☒ No**Please describe the consideration being provided for the +securities**

Nil

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.005000

**Any other information the entity wishes to provide about the +securities to be quoted**

The issue is related to the vesting of retention rights.

**Existing +securities converting into additional +securities in an existing class****FROM (Existing Class)****ASX +security code and description**

OARAD : DEFERRED RIGHTS

**TO (Existing Class)****ASX +security code and description**

OAR : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

4,500,000

**The first date the options were exercised or other +convertible securities were converted**

15/7/2022

**The last date the options were exercised or other +convertible securities were converted**

15/7/2022

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**☒ No**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**☒ A reclassification of the +convertible securities as securities in the same class as the +underlying securities**The underlying securities being received by the holder are:**☒ Intended to be, but are not yet, quoted by ASX**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**☒ Yes**Are any of the options being exercised or other +convertible securities being converted held by +key management**



**personnel (KMP) or an +associate?**

☒ Yes

**Provide details of the KMP or +associates who are exercising options or converting convertible securities**

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
David Vilensky	Coilens Corporation Pty Ltd	4,500,000

**Issue date**

15/7/2022

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

Issue details

**Number of +securities to be quoted**

4,291,058

**Are the +securities being issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Nil

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.005000

**Any other information the entity wishes to provide about the +securities to be quoted**

The issue is related to the vesting of deferred rights.



**Part 4 - Issued capital following quotation**

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**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

**(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
OAR : ORDINARY FULLY PAID	2,171,037,898

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
OARAG : OPTION EXPIRING 24-JUN-2023 EX \$0.03	217,000,000
OARAH : OPTION EXPIRING 11-MAR-2025 EX \$0.01	150,000,000
OARAB : ORDINARY FULLY PAID RESTRICTED	10,000,000
OARAD : DEFERRED RIGHTS	4,500,000
OARAE : RETENTION RIGHTS	8,014,180
OARAF : PERFORMANCE RIGHTS	16,271,214