

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To NZX Limited

And

To New Zealand King Salmon Investments Limited

Date this disclosure made: 25 July 2022

Date last disclosure made: 19 October 2016

Date on which substantial holding ceased: 22 July 2022

Substantial product holder(s) giving disclosure

Full name(s): China Resources Ng Fung Limited ("**CRNF**")

Summary of previous substantial holding

Class of quoted voting products: Ordinary Shares in New Zealand King Salmon Investments Limited (NZX: NZK) ("**NZKS**").

Summary for CRNF

For **last** disclosure,—

- (a) total number held in class: 53,125,934
- (b) total in class: 541,454,710
- (c) total percentage held in class: 9.812%

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: 0
- (b) total in class: 541,454,710
- (c) total percentage held in class: 0.000%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure: As described in the substantial product holder notice filed by China Resources Enterprise, Limited ("**CRE**") on 25 July 2022, CRE and its related parties gave effect to a solvent internal restructure pursuant to which CRNF transferred 53,125,934 ordinary shares held by it in NZKS to CRE for NZ\$0.21 per share. Settlement of the transfer occurred on 22 July 2022.

Additional information

Address(es) of substantial product holder(s): 37/F China Resources Building, 26 Harbour Road, Wanchai, Hong Kong.

Contact details: China Resources
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Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: China Resources Enterprise, Limited

Certification

I, Li Yumin, director of China Resources Ng Fung Limited, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.