

FOR RELEASE: 25/07/2022

ASX:
MNS

OTC:
MNSEF

FSE:
U1P

MAGNIS US SHARES BEGIN REAL-TIME ELECTRONIC TRADING

- **Magnis US traded OTC shares (OTC: MNSEF) has been approved by the Depository Trust Company for real-time electronic trading and settlement in USD**
- **Approval simplifies OTC Markets trading and reduces transactions costs for US investors**
- **Magnis began trading on the OTC market in the US under the ticker MNSEF on November 23, 2021**

Magnis Energy Technologies Ltd (“**Magnis**”, or the “**Company**”) (**ASX: MNS; OTC: MNSEF; FSE: U1P**) is pleased to announce that it has secured Depository Trust Company (“**DTC**”) eligibility which allows for real-time trading, settlement and clearing of Magnis’ US traded OTC shares MNSEF.

DTC manages the electronic clearing and settlement of publicly traded companies and only securities that are eligible can be electronically cleared and settled through DTC. Trading through DTC allows for cost-effective clearing and guaranteed settlement, simplifying and accelerating the settlement process for investors and brokers, enabling MNSEF to be traded over a much wider selection of brokerage firms.

Magnis’ DTC eligibility represents the company’s commitment to increasing visibility and accessibility for a wider range of investors in the United States.

Magnis Chairman Frank Poullas commented: “Enabling US investors to easily and efficiently invest in Magnis and one of the largest independent Lithium-ion battery plants in North America is an exciting moment for the company. The Company looks forward to broadening its exposure in the United States.”

About Magnis

Magnis Energy Technologies Ltd (ASX: MNS; OTC: MNSEF; FSE: U1P) is a vertically integrated lithium-ion battery technology and materials company with strategic assets, investments and partnerships in the electrification supply chain. The company's US based subsidiary Imperium3 New York, Inc (“iM3NY”) operates a Gigawatt scale Lithium-ion battery manufacturing project in Endicott, New York. Magnis along with its joint venture and technology partner Charge CCCV LLC (“C4V”) are the major shareholders in iM3NY which plans to commercialise C4V's patented technology to produce green credentialed lithium-

ion battery cells. Magnis also has a minority stake in C4V and has exclusively licensed their anode processing technology with an aim to produce high performance anode materials utilising ultra-high purity natural flake graphite from Magnis' Nachu Graphite Project in Tanzania. The company's vision is to enable, support and accelerate the green energy transition critical for the adoption of Electric Mobility and Renewable Energy Storage.

FOR FURTHER INFORMATION

Frank Poullas

Executive Chairman

P: +61 2 8397 9888

E: info@magnis.com.au

Suite 9.03 Aurora Place, 88 Phillip Street, Sydney NSW 2000

TWITTER | twitter.com/magnisenergytec
LINKEDIN | linkedin.com/company/magnis-energy-technologies-ltd
WEBSITE | magnis.com.au

MEDIA ENQUIRIES | media@magnis.com.au

INVESTOR RELATIONS ENQUIRIES | info@magnis.com.au