
ANNOUNCEMENT TO THE ASX – 29 July 2022

Inventis Limited [ASX: IVT] – Quarterly Activity Report

General Operational Review

During the quarter ended 30 June 2022,

- Sales across all Divisions were robust, especially in May and June, which accords with historic trends. Group's Total Gross Network Sales are up 13.1% year on year (YOY). Thus, achieving three consecutive years of double-digit growth despite COVID lockdowns and the significant supply and logistics disruption that arose during and subsequent.
- The acquisition of Electronic Circuit Designs Pty Ltd (ECD) was finalised. ECD has integrated well into the Inventis Group and is showing strong promise to becoming a good contributor to Group revenue in the current financial year. Revenue during this quarter was \$626K. Forward orders and quotes in FY23 Pipeline exceed \$800K.
- Sales revenue for associate Winya climbed as predicted due to larger government contract orders, enabling it to finish 30.3% up on sales YTD for the same period last year. Winya being an associated company (49% owned by IVT) is a strong customer source for the Gregory Commercial Furniture Division.
- Inventis Technology was granted a United States of America patent (application No. 17/124,815) for its Emergency Alert System Hazavoid™. This patent provides protection to 17 December 2040. With the benefit of this patent, we are now working diligently to secure partnerships in response to US market demand for an emergency alert system.
- Overall, the Technology Division finished the period up 22.3% on last year and has a robust order book of over \$2.5m.

Capital Management

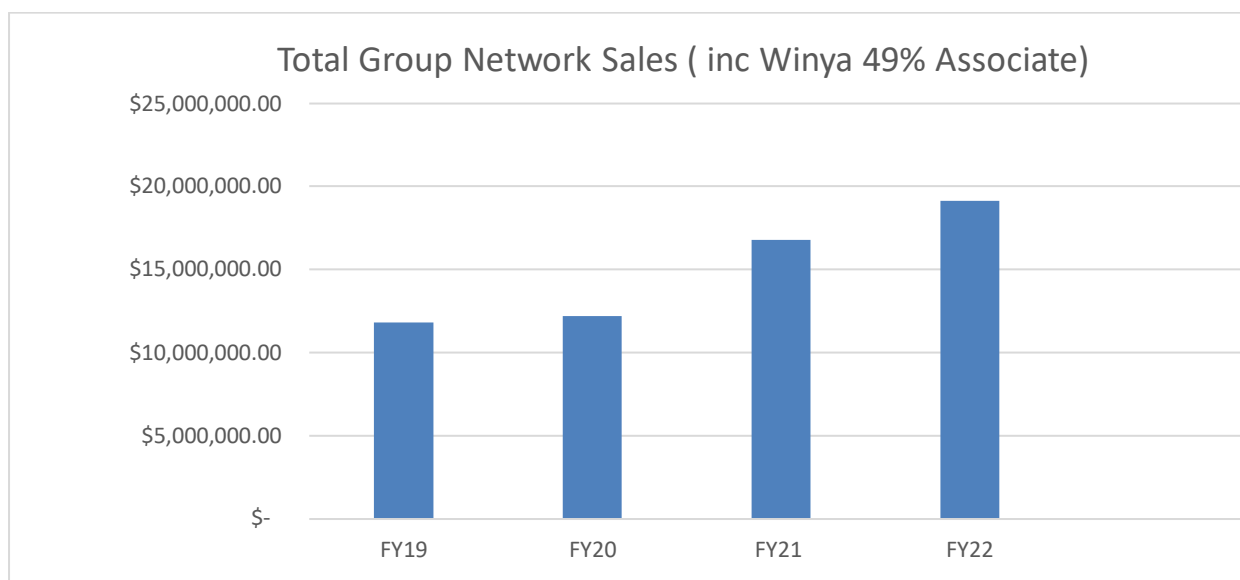
The Group successfully renegotiated a long-term extension to the existing Group finance facilities, which were due to expire in July 2022, and secured new facilities to 1 July 2025, which enabled the acquisition of ECD. We have therefore subsequently allowed for the correct long-term liability accounting treatment in our accounts.

As part of the ECD acquisition, the Group now owns real estate assets in Matraville, NSW, near the Botany shipping terminals.

Trading

- The Group trading companies performed well, despite prolonged periods of Covid uncertainty and world-wide supply chain disruptions.
- Total Group Network Sales in June were up 9.6% for the month and up 13.1% in total Year to date YOY for the year to 30 June 2022.

- The Company has been able to retain its talent pool, whilst providing new opportunities across the group for the next year and beyond. The current management has a proven track record of sustained sales growth over the last three-year period.



Additional orders in first quarter 2023

In June our total Group forward order book (including our 49% associate Winya) stood around \$14 million.

The Group has supported a new Winya showroom lease at Margret Steet Brisbane, due to commence 1 September 2022 and plans to negotiate larger showroom space in Sydney in the next 12 months to encompass a growing range of Australian made product. Our Commercial Furniture Division enjoys product showcase in these and other Winya locations.

Despite widely publicised freight and delivery delays due to Covid, our factories have maintained high levels of Delivery In Full and On Time KPI's recording highs of up to 99% & 100% during the last quarter across the manufacturing business. We thank our dedicated Australian manufacturing team for this.

Our Gregory Commercial Furniture Division continues to lead innovation, with technology and Australian design enabling the development of world-first products focussed on the health and wellbeing of the user. Our technology is leading the way in large and small organisations that care about their team members' health with;

- G-Smart (mobile app and Smart Chair Technology)
- Project -W office and work-from-home Chair
- Gregory Acoustic Pod (very new!) which has drawn significant interest and new orders into FY23
- "Firstline" Chair for Australia's personnel in our Armed Forces, Police and Security which has seen encouraging initial Police Departments feedback and support.

The Furniture Division has become a well-integrated Australian operation that provides technologically advanced product, sustainability and environmentally responsible solutions as well as working with Indigenous communities and engaging in socially responsible outlook to growth.

The Technology Division continues the Group innovations and has become an international player with a new base in Montgomery Texas USA. The Technology Division is also currently exploring opportunities in South- East Asia through Manila, Philippines in FY23.

The Group continues to forecast strong double digit growth plans in F23 and F24. The overall Group Pipeline including Winya our 49% associate and ECD our newly acquired business is estimated to be in excess of 50% growth compared to this time last year.

The Board looks forward to a 2023 financial year of promising opportunity.

By order of the Board

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