

ASX Announcement (ASX:AXE)

13 September 2022

Lapse of Unlisted Options

Archer Materials Limited ("Archer", the "Company", "[ASX: AXE](#)") advises that 1,050,000 unlisted options with an exercise price of \$1.79 and expiring 31 May 2025 have lapsed in accordance with the terms of which they were issued.

The Capital structure of the Company following the lapse of these options is:

Quoted Securities:

248,467,207 fully paid ordinary shares (ASX: AXE)

Unquoted Securities:

9,300,000 options exercisable at \$0.1511 and expiring 31 March 2023

1,500,000 options exercisable at \$0.7277 and expiring 31 March 2024

24,500,000 options exercisable at \$1.79 and expiring 31 May 2025

For further information please contact:

The Board of Archer authorised this announcement to be given to ASX.

General Enquiries

Mr Greg English
Executive Chairman

Dr Mohammad Choucair
Chief Executive Officer

Tel: +61 8 8272 3288

Mr Damien Connor
Company Secretary

Tel: +61 8 8272 3288

Media Enquiries

Mr James Galvin
Communications Officer
Email: hello@archerx.com.au

For more information about Archer's activities, please visit our:

Website:

<https://archerx.com.au/>

Twitter:

<https://twitter.com/archerxau>

YouTube:

<https://bit.ly/2UKBBmG>

Sign up to our Newsletter:

<http://eepurl.com/dKosXI>