

MPOWER LAUNCHES NEW CLEAN ENERGY PROJECT WITH MURRAY RIVER COUNCIL

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- **Agreement reached to develop a solar/battery storage project on council-owned land in Moulamein, NSW**
- **Strategically located project to support expanding regional activities with up to 20GWh of energy per annum**
- **Planning approvals and grid connection applications now progressing**
- **Execution of multi-channel asset strategy that combines the group's in-house construction capability with strategic development partnerships**

Sydney – 20 September 2022 – MPower Group Limited (ASX: MPR)

Leading specialist renewable energy and battery storage business MPower Group Limited (ASX: MPR) is pleased to announce it has reached an agreement with the Murray River Council over land to develop a new solar/battery energy project in the Riverina region of NSW.

Along with the ongoing expansion of MPower's development footprint across Australia's eastern seaboard, the agreement also reflects the Company's strong reputation as a partner of choice for clean energy power projects.

Moulamein Renewable Energy Project

MPower's latest project is located in the Moulamein district of the Murray River Council region of southern NSW. The location was strategically targeted as a unique clean energy development opportunity on Council-owned land that is not currently in use.

Under the terms of the option to lease agreement, MPower will develop and build a solar power and battery storage project at the site, which will operate as a power source to support the expansion of regional activities with up to 20GWh of energy per annum.

Once constructed the Moulamein solar/battery energy project is expected to operate as a long-term power source in the region with an estimated useful life of 30+ years.

Having agreed terms with the Murray River Council, MPower now plans to initiate planning approvals with the relevant local authorities, along with an application for connection to the power grid.

MPower Chief Executive Officer, Nathan Wise, commented: *This project is an exciting step forward for the Company, which achieves the dual aims of leveraging our in-house development capabilities while broadening the group's clean energy footprint in our core target markets. We are thankful to the Murray River Council for supporting this project which marks another vote of confidence in MPower's ability to develop clean energy power sources in*

strategically important locations. The Company looks forward to providing further updates on the Moulamein Renewable Energy Project as the development process progresses.”

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Contact

For further information, please contact:

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This announcement has been authorised by Nathan Wise, Chief Executive Officer.

About MPower

MPower Group Limited (ASX: MPR) is a technology-led company with a long history specialising in the delivery of reliable on-grid and off-grid power solutions for blue chip corporate and government customers. Headquartered in Sydney, MPower's team of professionals has successfully delivered turn-key solar, battery storage and micro grid projects across the region.

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