

IMPERIAL PACIFIC LIMITED

ABN 65 000 144 561

28 August 2022



Appendix 4E - Preliminary Final Results for announcement to the market

1. Period Covered: Year ended 30 June 2022

2. Key Information	June 2022 \$000	June 2021 \$000
Group's Shareholder Net Worth Change - before shareholder payout		
- Gains in Investments / related	633	1,596
- Income Account during year	756	(124)
- New Equity	151	1,836
	1,540	3,308
Change on Net Worth previous year	24%	
Revenue from Ordinary Activities	342	224
Change on previous year	53%	
Profit (Loss) from Ordinary Activities after tax	756	(118)
Change on previous year	NA	
Profit (Loss) from all Activities after tax	756	(118)
Change on previous year	NA	
Net Tangible Assets	7,668	6,436
Per Share	\$1.52	\$1.30
Change on previous year	19%	
Amount of Dividend Proposed (Cents):	6.25	6.25
Amount of Franking:	100%	100%
Rate of Franking	25.0%	26.0%
Record Date for dividend entitlements	4 Oct 22	15 Oct 21
Payment Date for dividend	14 Oct 22	22 Oct 21
Dividend Reinvestment Plan	Operating	Operating
Annual General Meeting Date:	26 Oct 22	27 Oct 21
Brief Explanation and background to the above results:		
1. Imperial Pacific had an excellent year with net worth rising 24% before dividend payout. A 6.25 cent fully franked dividend is to be paid to shareholders, as per 2021.		
2. London City Equities Limited, 39% owned associate and the key client of Imperial Pacific's subsidiary Imperial Pacific Asset Management, recorded a very good uplift in Shareholder net worth. This was due to enhanced investment portfolio values and a confidential settlement of litigation. Our investment portfolio management fees increased significantly. Again, no performance fees were earned because past historical losses have yet to be recouped.		
3. Imperial Pacific's net assets per share rose 19% to \$7.7 million. despite payment of the dividend of 6.25 cents in October 2021. Portfolio values have increased marginally since balance date in line with current stock-market conditions.		



3. Consolidated Income Statement

[See 19 August Account Supporting Information]

	June 2022	June 2021
	\$000	\$000
Revenues:		
Management Fees Received	208	143
Dividends Received	22	24
Interest Received	-	-
Sales - Trading Investments	-	-
Other	112	57
	<u>342</u>	<u>224</u>
Less Costs:		
Cost of Trading Investments Sold	-	-
Various Expenses:	<u>(303)</u>	<u>(331)</u>
	39	(107)
Plus: Equity Share of Associated Company:	<u>717</u>	<u>(11)</u>
Profit (Loss) Before Tax:	<u>756</u>	<u>(118)</u>
Plus / Less Income Tax Gain (Expense)	-	-
Net Profit (Loss) after Tax attributable to Members	<u>756</u>	<u>(118)</u>

4. Balance Sheet

[See 19 August Account Supporting Information]

Shareholders Equity	7,668	6,436
Per Ordinary Share	\$ 1.52	\$ 1.30

5. Cash Flow Statement

[See 19 August Account Supporting Information]

6. Dividends Paid

Amount paid during year (\$000)	\$ 309	\$ 192
Date Paid	20 Oct 2021	12 Oct 2020
Per Share	6.25 cents	6.25 cents
Amount of Franking:	100%	100%

7. Dividend Reinvestment Plan

The company's Dividend Reinvestment Plan will operate again this year.

8. Net Asset Backing Per Share:

As at 30 June:	\$ 1.52	\$ 1.30
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9. Details of entities over which control has been gained or lost during period.

There were no such entities.

10. Details of Associates

Name of Associate:	London City Equities Limited	
Percentage of ownership held:	39.58%	39.01%
Share of Profit (Loss) for period (\$000)	717	(11)

11. Other Information:

Issued Capital - shares on Issue:

Ordinary Shares	5,049,852	4,939,474
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12. Commentary on Results



(a) General

1. The combined Asset / Income situation improved again during the year. Management fees from client London City Equities are increasing satisfactorily.
2. Considerable administrative attention was given to the legal case of London City Equities against Ernst & Young, former auditors of Penrice Soda, in which a confidential settlement was reached in December 2021.

(b) Earnings Per Share - weighted average:

	June 2022	June 2021
Cents Per Share	15.1	(2.9)
Note: No options on issue.		

(c) Return to Shareholders

Profit (- Loss) after tax to Shareholders Equity at year end	9.9%	-1.8%
Profit (- Loss) after tax to Shareholders Equity prior year.	11.7%	-3.6%

13. Status - Audit:

1. The above Preliminary Final Report has been based on accounts which are in the process of being audited.
2. There are no items in dispute in relation to the accounts of the company.

Signed for and on behalf of the Board

A handwritten signature in black ink, appearing to read 'Peter EJ Murray', written over a horizontal line.

Peter EJ Murray - Director

28 August 2022