

Change completes Entitlement Offer

Highlights

- Received 456 valid applications under the Entitlement Offer from eligible shareholders subscribing for approximately 56.5 million new ordinary shares, equating to \$2.8m
- Represents an eligible take-up of approximately 57%
- Approximately 42.9 million shares (or \$2.1m) not taken-up will be allotted to sub-underwriters of the Entitlement Offer
- Total of \$5.72m has been raised under the Placement and Entitlement Offer

30 August 2022 - Change Financial Limited (ASX: CCA) (Change or the Company) is pleased to announce completion of its 1 for 4 non-renounceable entitlement offer (Entitlement Offer) of new shares in Change (New Shares), details of which were announced to the ASX on 3 August 2022.

The Entitlement Offer closed at 5:00pm (AEST) on Thursday, 25 August 2022.

The Entitlement Offer received a total of 456 valid applications for entitlements. Approved valid applications were received for approximately 56.5 million New Shares equating to approximately \$2.83M, representing a take up rate by eligible shareholders of approximately 57%. In accordance with the timetable set out in the Appendix 3B released 3 August 2022, the New Shares subscribed for by eligible shareholders are expected to be allotted today and will trade on the ASX on a normal settlement basis from Wednesday, 31 August 2022.

The approximately 42.9 million New Shares that were not taken up by eligible shareholders under the Entitlement Offer are expected to be allotted to sub-underwriters of the Entitlement Offer on Monday, 5 September 2022.

All New Shares issued under the Entitlement Offer will rank equally with existing Change shares as at their date of issue.

Authorised for release by the board of Change Financial Limited.

About Change Financial

Change Financial Limited (ASX: CCA) (**Change**) is a global fintech, leveraging innovative and scalable technology to provide tailored payment solutions, card issuing and testing to banks and fintechs. Change's technology is used by over 156 clients across 41 countries to deliver simple, flexible, and fast-to-market payment services, including card issuing and testing.

Change's payments as a service (PaaS) platform Vertexon, seamlessly integrates with banks and fintechs' core systems enabling delivery of digital and virtual card solutions to their customers. It includes integrated features such as Apple Pay, Google Pay, Samsung Pay and Buy Now Pay Later (BNPL) services. Change currently manages and processes over 16 million credit, debit, and prepaid cards worldwide.

Using PaySim, Change tests payment systems to help clients meet the reliability and performance expectations of end customers. Simulating the full transaction lifecycle across multiple systems, PaySim enables banks and fintechs to complete end-to-end testing of their payment platforms and processes from a desktop. Change also provides the default standard for payments testing for many Australian companies, including Australia's domestic card payment service eftpos.

Learn more about Change at www.changefinancial.com

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