

31 August 2022

ASX Market Announcements
ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir / Madam

Audio Pixels Holdings Limited (ASX Code: AKP) – Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)

This notice is given by Audio Pixels Holdings Limited ABN 98 094 384 273 (**Company**), under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

On 24 August 2022, the Company announced a non-underwritten placement of 714,286 new fully paid ordinary shares in the Company (**Placement Shares**) to institutional and sophisticated investors to raise \$10 million.

240,603 of these new fully paid ordinary shares were issued today for cash. The balance of 473,683 new ordinary shares will be issued as follows:

- (a) 165,358 shares to 4F Investments Pty Limited, a company associated with Fred Bart, Chairman subject to shareholder approval at an Extraordinary General Meeting.
- (b) 308,325 shares to EarthMountain pending receipt of the funds.

The Company advises that:

- (a) the Placement Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (c) as at the date of this notice, the Company has complied with:
 - (1) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (2) section 674 of the Corporations Act; and
- (d) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) or 708A(8) of the Corporations Act.

This notice has been authorised for release to the ASX by the Board of Directors.



Yours faithfully,

A handwritten signature in black ink, appearing to read "J. Dennis".

Director
Audio Pixels Holdings Limited