

Form 603

**Corporations Act 2001
Section 671B**

Notice of initial substantial holder

To Company Name/Scheme: ACN/ARSN
Armour Energy Limited
141 198 414

1. Details of substantial holder(1)

Name Peter Aslan

ACN/ARSN (if applicable)

The holder became a substantial holder on 12 / 07 / 22

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of Securities	Person's votes	Voting power (6)
Ordinary	106,441,879	106,441,879	5.10%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Asian Equities Ltd	Relevant interest under section 608(1) of the Corporations Act	103,302,366 Ordinary shares
Peter Aslan		2,995,784 Ordinary shares
Asian Investment Holdings Pty Ltd		143,729 Ordinary shares

4. Present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder (8)	Class and number of securities
Asian Equities Ltd	Asian Equities Pty Ltd	Peter Aslan	103,302,366 Ordinary shares
Peter Aslan	Peter Aslan	Peter Aslan	2,995,784 Ordinary shares
Asian Investment Holdings Pty Ltd	The Asian Family SF	Peter Aslan	143,729 Ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Aslan Equities Pty Ltd	12/07/2022	47,859		6,362,525
	11/07/2022	3,751		497,505
	08/07/2022	28,718		4,043,483
	27/06/2022	2,750		420,000
	23/06/2022	2,966		447,161
	17/06/2022	7,100		1,011,435
	16/06/2022	3,440		491,436
	15/06/2022	878		125,435
	14/06/2022	11,559		717,069
	10/06/2022	3,950		488,760
	08/06/2022	6,316		905,674
	07/06/2022	5,140		731,482
	06/06/2022	12,129		1,729,869
	03/06/2022	11,971		1,681,233
	02/06/2022	15,030		2,144,292
	27/05/2022	20,050		2,861,138
	24/05/2022	7,929		999,505
	20/05/2022	10,000		1,245,010
	19/05/2022	3,500		435,005
	17/05/2022	175		21,880
	16/05/2022	1,825		225,625
	11/05/2022	10,239		1,138,810
	10/05/2022	14,860		1,850,099
	05/05/2022	10,110		1,130,105
	29/04/2022	10,196		907,276
	27/04/2022	23,546		2,178,006
	26/04/2022	1,331		121,008
	22/04/2022	3,669		331,723
	19/04/2022	600		44,618
	12/04/2022	12,000		998,337
	08/04/2022	20,350		1,696,673
	07/04/2022	53,820		4,885,135
	06/04/2022	11,698		913,080

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of Association

7. Addresses

The addresses of persons named in this form are as follows:

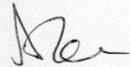
Name	Address
Peter Aslan	U12/33 Reservoir Street, Surry Hills, NSW, Australia, 2010

Signature

print name

sign here

Peter Aslan



capacity

date 05/09/22

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 603.

Signature

This form must be signed by either a director or a secretary of the substantial holder.

Lodging period

Nil

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

- To make any annexure conform to the regulations, you must
- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
 - 2 show the corporation name and ACN or ARBN
 - 3 number the pages consecutively
 - 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
 - 5 identify the annexure with a mark such as A, B, C, etc
 - 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
 - 7 sign and date the annexure
- The annexure must be signed by the same person(s) who signed the form.

Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.