



05th September 2022

Ms. Nicola Lombardi
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000
Australia

By Electronic Lodgment

Dear Ms. Lombardi,

BSP Financial Group Limited – Court Application Re-filed

In accordance with the ASX Listing Rules, BSP Financial Group Limited (**ASX: BFL | PNGX: BSP**) provides to ASX for release its announcement providing an update on the court application regarding the Additional Company Tax.

Sincerely,

BSP Financial Group Limited

A handwritten signature in blue ink, appearing to read 'Mary Johns'.

Mary Johns
Company Secretary



Enclosure

BSP Financial Group Limited

Incorporated in Papua New Guinea | ARBN 649 704 656

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5 September 2022

Additional Company Tax – Court Application Re-filed

Further to the market announcement dated 31 August 2022, BSP has now re-filed a new application to the Supreme Court under Section 18(1) of the Constitution to declare the Additional Company Tax as unconstitutional and invalid.

BSP filed an application in the Supreme Court in May 2022 on the constitutionality of the Additional Company Tax. In July 2022, in an unrelated Supreme Court proceeding, that unrelated Supreme Court proceeding was dismissed on the basis that the application did not meet certain signing requirements for a company making such an application.

In light of that unrelated Supreme Court decision, BSP withdrew the application filed in May 2022 and has re-filed a new application to the Supreme Court, which addresses the requirements of the unrelated Supreme Court decision.

This announcement was authorised for release by Mary Johns, Company Secretary of BSP Financial Group Limited.

CONTACTS:

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