

## ANDERSON CREEK EXPLORATION COMPLETE

### HIGHLIGHTS

- **Phase 1 Exploration completed at Anderson Creek Gold Project**
  - Project completed on budget and on time
- **Confirmation of multiple quartz veins at Anderson Creek**
- **Mapping Completed Over Project Area**
  - Several epithermal quartz breccia zones discovered
  - Heavily altered quartzite contacts were observed at higher elevations
  - Outcrops mapped extensively across the project area
  - Identification of additional historical mining activity within the project area
- **542 Soil and Rock chip samples collected and submitted for assay**
  - 477 Soil Samples
  - 65 Rock Chip Samples
- **Sample analysis expected 4-8 weeks**
  - Samples sent for laboratories for analysis

Advance Metals Limited (ASX:AVM) (Advance Metals or the Company) is pleased to announce the Company has completed phase one exploration at the Anderson Creek Gold Project. The program was delivered on time and budget.

During the exploration period the Company confirmed the existence of multiple veins across the project area including the identification of several epithermal quartz breccia zones.

The exploration team collected 477 soil samples and 65 rock chip samples that have been sent to labs for assays. The Company expects results from these to be available between 4-8 weeks.

Advance Metals Chairman, Geoff Hill on the expansion of the Anderson Creek Project Area:

*“While in the field, the team identified areas that support the reason why the Company expanded its footprint at Anderson Creek. The confirmation of multiple veins across the project area adds to the prospectivity of Anderson Creek. The team should be commended for delivering the project on time and on budget.”*

### 2022 Mapping Program

During the mapping program the team identified previously unmapped historical workings. The new workings have been sampled and will add new information to the geological modelling.



*Team Inspecting Quartz Float at Anderson Creek*



*Historical Adit following a highly altered near parallel quartz vein. The highly altered white quartz vein was directly adjacent to the shear zone*

### 2022 Exploration Timetable

<b>Anderson Creek Exploration Timetable 2022</b>							
<b>Task</b>	June	July	August	September	October	November	December
Aeromagnetic Surveys	✓						
Aeromagnetic Interpretation Report							
Exploration Mobilization		✓					
Geochemical Sampling		✓					
Rock Chip Sampling		✓					
Geological Mapping Phase 1		✓					
Exploration Demobilization			✓				
Samples Sent to Labs			✓				
Rock Chip Lab Results							
Geochemical Lab Results							
Geological Mapping Phase 2							
Drill Pad Site Identification							
Drilling Permit Development							
Drill Permit Submission							
Maiden JORC Exploration Target Report							

This market announcement has been authorised for release to the market by the Board of Advance Metals Limited.

#### Advance Metals Limited

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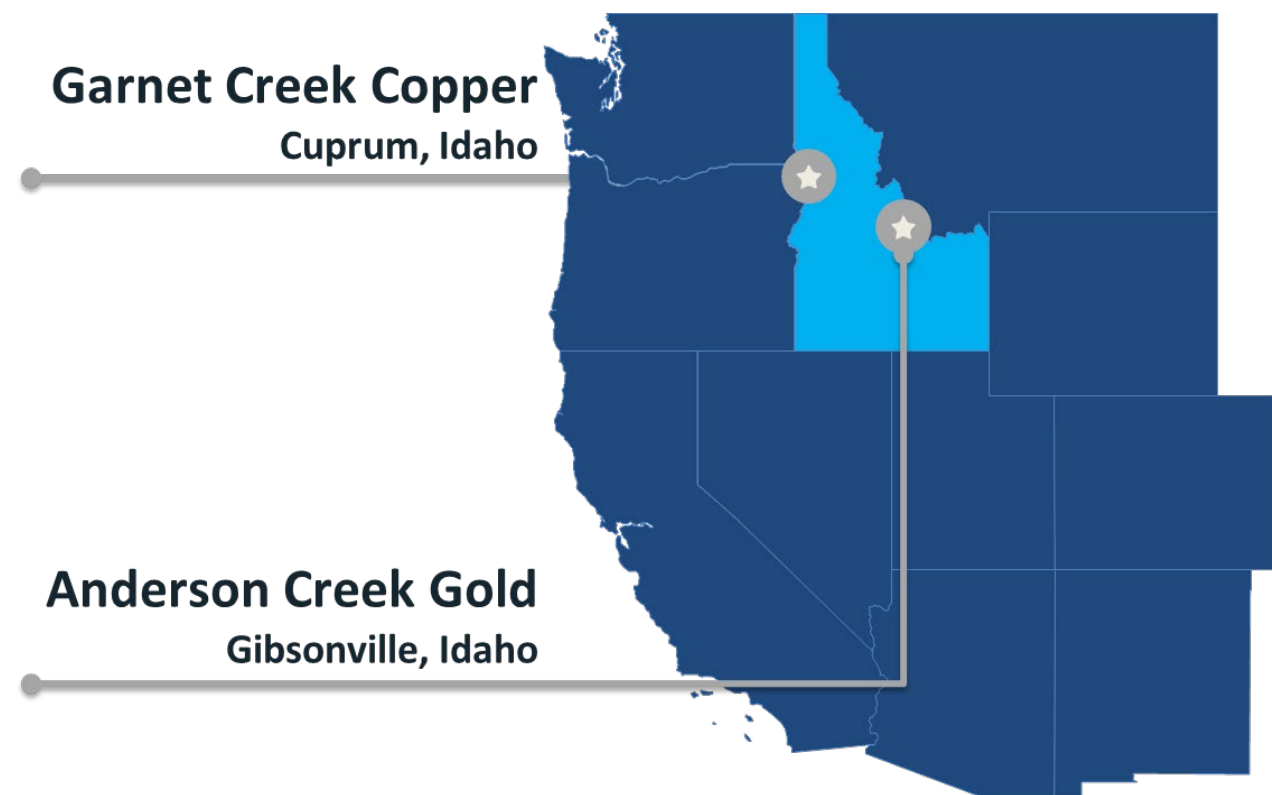
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**About Advance Metals Limited**

Advance Metals Limited (ASX:AVM) is an Australian exploration company with brownfield metals projects in North America. The Company's strategy is to develop a portfolio of projects that support the green economy through the discovery and delivery of commodities that promote electrification and decarbonisation. We seek to maximise shareholder value through the acquisition, discovery, and advancement of high quality precious, base, and strategic metal projects in North America. The Company utilises the expertise of our North American exploration team to identify underexplored and undervalued high-grade metal projects with significant geological potential.

The Company has 100% ownership of the Garnet Creek Copper Project and the Anderson Creek Gold Project. Both assets are located in the state of Idaho, USA. More details are available on AVM's website [www.advancemetals.com.au](http://www.advancemetals.com.au)

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**COMPETENT PERSON'S STATEMENT*****Previously Released Information***

These ASX announcements refer to information extracted from reports available for viewing on AVM's website [www.advancemetals.com.au](http://www.advancemetals.com.au) and announced on:

- 06.09.2021 "Historic Gold Assays - Anderson Creek Gold Project"
- 16.01.2019 "Elko Coking Coal Project JORC Resource Increased to 303Mt"

AVM confirms it is not aware of any new information or data that materially affects the information included in the original market announcements, and, in the case of exploration targets, that all material assumptions and technical parameters underpinning the exploration targets in the relevant market announcements continue to apply and have not materially changed. AVM confirms that the form and context in which the Competent Person's findings presented have not been materially modified from the original market announcements.

**Forward Looking Statements**

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of the Company, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking.

The interpretations and conclusions reached in this announcement are based on current geological theory and the best evidence available to the authors at the time of writing.

It is the nature of all scientific conclusions that they are founded on an assessment of probabilities and, however high these probabilities might be, they make no claim for absolute certainty. Any economic decisions which might be taken on the basis of interpretations or conclusions contained in this report will therefore carry an element of risk or conclusions contained in this report will therefore carry an element of risk.

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