

12 August 2022

Ms Ramona Seeto
ASX Adviser, Listings Compliance
20 Bridge St
Sydney NSW 2000

Dear Ms Seeto

Simble Solutions Limited ('SIS'): Aware Query

Simble Solutions Limited (SIS or Company) refers to your letter of 11 August 2022 and provides the following responses:

- 1. Is SIS aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

No.

- 2. If the answer to question 1 is "yes":**
 - a) Is SIS relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?**
 - b) Can an announcement be made immediately?**
 - c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?**

Not Applicable

- 3. If the answer to question 1 is "no" is there any other explanation that SIS may have for the recent trading in its securities?**

Yes. A large number of external and internal factors have driven recent interest in Simble Solutions and our products including:

- The energy crisis in Europe has continued to accelerate in recent weeks. Electricity costs for homes and businesses are set to soar from October 2022. UK prices are likely to jump by 75%, while in Germany some municipal utilities have already warned prices will increase in excess of 100%. The benchmark one-year ahead German electricity contract has surged to an all-time high, about 10 times higher than its pre-crisis level (www.bloomberg.com/opinion/articles/2022-08-10/europe-s-energy-crisis-putin-is-winning-the-war-in-the-oil-market). Interest for solutions and companies able to reduce energy usage is currently extremely high in Europe.

- The unprecedented demand for energy savings measures in Europe has created a strong and growing demand for Simble Solutions products such as **SimpleSense**, an integrated hardware and real-time software solution that enables businesses to visualise and control their energy systems and reduce energy costs. Simble's sales teams are enjoying renewed interest in our products and services.
- Simble Solutions' partner **Sylvania Lighting** launched **SylSmart Energy** on 9 June 2022 to empower businesses to enhance building efficiencies and work towards carbon neutrality (www.sylvania-lighting.com/en-int/news/items/sylsmart-energy-launch). **SylSmart Energy** utilises the **SimpleSense** platform to enable building operators to quickly assess where energy is being used and form strategies that will radically reduce energy consumption, and by that, carbon emissions. Extensive promotion of **SylSmart Energy** in the industry press has generated considerable excitement from potential customer (www.highlight-web.de/7199/sylvania-sylsmart-energy).
- The Australian House of Representatives passed in August 2022 legislation enshrines into law two national greenhouse gas emissions targets: a 43% cut below 2005 levels by 2030, and a reduction to "net zero" by 2050 (www.theguardian.com/australia-news/2022/aug/05/australias-climate-change-targets-will-become-law-what-happens-now). This legislation has increased awareness of the urgent need for Australian companies to actively move toward carbon neutrality and has created considerable demand for products such as Simble Solution's **CarbonView**, an enterprise grade Carbon and Sustainability Reporting platform that allows companies to measure and reduce their carbon emissions and also meet their carbon reporting obligations as they head towards zero carbon emissions.
- Simble Solutions has sponsored and exhibited at numerous ESG focused conferences in Australia and the UK, including at the ESG Summit in Sydney (www.trueventus.com/esg-summit-sydney). Further conference participation has been announced via social media at the Net Zero Conference from 30 August 2022 (www.industrialnetzeroconference.com.au), the Climate Tech Conference from 19 October 2022 (climatetechshow.com), and the EMEX Conference from 23 November 2022 (www.emexlondon.com).
- Simble Solutions has significantly increased sales and marketing activity with respect to its software products in both Australia and Europe (ASX Announcement: 4 July 2022). This marketing and sales activity has led to an increased awareness and interest in Simble's products and service in these markets.
- Simble Solutions announced a 101% increase in sales receipts compared to the prior quarter (ASX Announcement: 27 July 2022). This sales growth was built on orders for

both **SimbleSense** and **CarbonView** from current and new customers, including David Brown Santasalo Group, Sylvania Lighting, Brownhills Glass, Bluewater (GA Harper) in the UK, and Solar Energy Enterprises and Juice Capital in Australia.

4. Please confirm that SIS is complying with the Listing Rules and, in particular, Listing Rule 3.1.

Confirmed

5. Please confirm that SIS's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of SIS with delegated authority from the board to respond to ASX on disclosure matters.

Confirmed. SIS's responses have been approved by its Board.

Please do not hesitate to contact me should you wish to discuss further.

Yours sincerely



Kim Clark
Company Secretary



11 August 2022

Reference: 56938

Ms Kim Clark
Company Secretary
Simble Solutions Limited

Dear Ms Clark

Simble Solutions Limited ('SIS'): Price – Query

ASX refers to the following:

- A. The change in the price of SIS's securities from a closing price of \$0.013 on 10 August 2022 to an intraday high today, 11 August 2022 of \$0.018 at the time of writing.
- B. The significant increase in the volume of SIS's securities traded over this period.

Request for information

In light of this, ASX asks SIS to respond separately to each of the following questions and requests for information:

1. Is SIS aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is SIS relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in SIS's securities would suggest to ASX that such information may have ceased to be confidential and therefore SIS may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that SIS may have for the recent trading in its securities?
4. Please confirm that SIS is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that SIS's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of SIS with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **9:30 AM AEST Friday, 12 August 2022**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, SIS's obligation is to disclose the information

‘immediately’. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require SIS to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is “yes” and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in SIS’s securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in SIS’s securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to SIS’s obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that SIS’s obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

Ramona Seeto
Adviser, Listings Compliance (Sydney)