

# Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme National Storage REIT

ACN/ARSN \_\_\_\_\_

### 1. Details of substantial holder (1)

Name Resolution Capital Limited

ACN/ARSN (if applicable) 108 584 167

There was a change in the interests of the substantial holder on

04/03/2022

The previous notice was given to the company on

24/12/2021

The previous notice was dated

24/12/2021

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<b>ORDINARY FULLY PAID</b>	<b>59,991,604</b>	<b>5.05%</b>	<b>73,384,439</b>	<b>6.14%</b>
			<b>REFER TO ANNEXURE A</b>	

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
<b>REFER TO ANNEXURE B</b>					

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
<b>REFER TO ANNEXURE C</b>					

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
REFER TO ANNEXURE D	

## Signature

print name **Dan Longan** capacity **COMPANY SECRETARY**

sign here  date **08/03/2022**

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**National Storage REIT**

**Annexure A**

<b>Holder of relevant interest</b>	<b>Nature of relevant interest</b>	<b>Number of securities</b>	<b>Class of securities</b>
Resolution Capital Limited	Resolution Capital Limited in its capacity as investment manager has the power to control voting and/or disposal of securities.	73,384,439	ORDINARY FULLY PAID

**This is Annexure "A" as mentioned in form 604 Notice of change of interests of substantial holder**



\_\_\_\_\_  
Dan Longan

Company Secretary

Date: 08/03/2022  
\_\_\_\_\_

**National Storage REIT**

**Annexure B**

Date of change	Person whose relevant interest changed	Nature of change	Consideration		Class of Securities	Number of securities	Person's votes affected
			Cash	Non-cash			
2021-12-23 to 2022-03-04	Resolution Capital	Purchase	\$ 34,234,742.30		ORDINARY FULLY PAID	13,820,062	13,820,062
2022-01-06 to 2022-02-09	Resolution Capital	Sale	-\$ 1,111,446.50		ORDINARY FULLY PAID	- 427,227	- 427,227

**This is Annexure "B" as mentioned in form 604 Notice of change of interests of substantial holder**



Dan Longan

Company Secretary

Date: 08/03/2022

**National Storage REIT**

**Annexure C**

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Number of securities	Class of securities	Person's votes
Resolution Capital	BNP Paribas	BNP Paribas	298,014	Ordinary fully paid	298,014
Resolution Capital	BNP Paribas Securities Services	BNP Paribas Securities Services	320,990	Ordinary fully paid	320,990
Resolution Capital	BNY Mellon	BNY Mellon	5,683,894	Ordinary fully paid	5,683,894
Resolution Capital	Brown Brothers Harriman	Brown Brothers Harriman	5,980,661	Ordinary fully paid	5,980,661
Resolution Capital	Citibank	Citibank	14,965,096	Ordinary fully paid	14,965,096
Resolution Capital	Interactive Brokers	Interactive Brokers	47,000	Ordinary fully paid	47,000
Resolution Capital	JP Morgan Chase Bank	JP Morgan Chase Bank	9,768,718	Ordinary fully paid	9,768,718
Resolution Capital	NAB Custodial Services	NAB Custodial Services	16,978,451	Ordinary fully paid	16,978,451
Resolution Capital	Northern Trust	Northern Trust	1417039	Ordinary fully paid	1417039
Resolution Capital	RBC Investor Services Trust	RBC Investor Services Trust	1,085,811	Ordinary fully paid	1,085,811
Resolution Capital	State Street	State Street	10,118,862	Ordinary fully paid	10,118,862
Resolution Capital	State Street - Ireland	State Street - Ireland	6,719,903	Ordinary fully paid	6719903

**This is Annexure "C" of 1 page as mentioned in form 604 Notice of change of interests of substantial holder**



\_\_\_\_\_  
Dan Longan

Company Secretary

Date: 08/03/2022  
\_\_\_\_\_

**National Storage REIT**

**Annexure D**

Name	Address
Resolution Capital Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia

**This is Annexure "D" as mentioned in form 604 Notice of change of interests of substantial holder**



---

Dan Longan

Company Secretary

Date: 08/03/2022

---