

Company announcement

Release date 11 March 2022

PET release audited full year results to December 2021

Phoslock Environmental Technologies (ASX:PET) today released financial results (Appendix 4E) for the 12 months ending December 2021. The audited results are in line with the preliminary (unaudited) accounts for this period released to the ASX on 28 February 2022.

The Company also released audited financial results for the 6 months (Appendix 4D) from 1 July to 31 December 2021. The decision to have this period audited and separately released supports PET's endeavours to have the Company's shares relisted on the ASX.

PET will host a webinar at 11 am on 24 March to discuss the results and provide shareholders with an update on the business and related matters. Registration details for the webinar will be on the Company's website (www.phoslock.com.au) ahead of that time.

This announcement has been approved by the Managing Director and Chairman

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About PET

Phoslock Environmental Technologies Limited (ASX: PET) specialises in engineering solutions and water treatment products to remediate polluted lakes, rivers, canals and drinking water reservoirs.

Headquartered in Melbourne, PET has offices in Brisbane, Beijing, Bremen (Europe) and Manchester (UK). PET also has registered entities in Canada and the USA, and manufacturing operations based in Changxing, China. PET is represented by licensees, distributors, and agents in numerous other countries, including Hydrosience in Brazil.

Phoslock® is a proprietary and unique water treatment product that permanently binds excess phosphorus in the water column and sediments.

Phoslock® is certified for use in drinking water in North America, Europe, Brazil, Australia, and China. Along with Phoslock®, PET also supplies zeolites and specialised strains of bacteria that address water pollution issues.

www.phoslock.com.au