

Company announcement

Release date 11 March 2022

Cancellation of Options

Phoslock Environmental Technologies “PET” wishes to advise that the following options have lapsed and/or will lapse and are now cancelled. In both instance the performance condition was not and/or will not be met.

1.5 Million to Lachlan McKinnon – Performance Condition: PET to record sales > \$120 million for the period 1 January 2020 to 31 December 2021.

1.5 Million to Lachlan McKinnon – Performance Condition: PET to record sales > \$200m for the period 1 January 2020 to 31 December 2022.

This announcement has been approved by the Managing Director and Chairman

– end –

Further information:

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About PET

Phoslock Environmental Technologies Limited (ASX: PET) specialises in engineering solutions and water treatment products to remediate polluted lakes, rivers, canals and drinking water reservoirs.

Headquartered in Melbourne, PET has offices in Brisbane, Beijing, Bremen (Europe) and Manchester (UK). PET also has registered entities in Canada and the USA, and manufacturing operations based in Changxing, China. PET is represented by licensees, distributors, and agents in numerous other countries, including Hidroscience in Brazil.

Phoslock® is a proprietary and unique water treatment product that permanently binds excess phosphorus in the water column and sediments.

Phoslock® is certified for use in drinking water in North America, Europe, Brazil, Australia, and China. Along with Phoslock®, PET also supplies zeolites and specialised strains of bacteria that address water pollution issues.

www.phoslock.com.au