

15 March 2022

Market Announcements Office  
ASX Limited

## INTERIM FINANCIAL REPORT FOR THE HALF YEAR ENDED 31 DECEMBER 2021

BlackRock Investment Management (Australia) Limited (**BIMAL**) is the Responsible Entity for the following Australian-domiciled iShares® exchange traded funds (**Fund**) which are quoted on the ASX.

ASX Code	Fund
IOZ	iShares Core S&P/ASX 200 ETF
MVOL	iShares Edge MSCI Australia Minimum Volatility ETF
AUMF	iShares Edge MSCI Australia Multifactor ETF
ILC	iShares S&P/ASX 20 ETF
IHD	iShares S&P/ASX Dividend Opportunities ETF
ISO	iShares S&P/ASX Small Ordinaries ETF
IESG	iShares Core MSCI Australia ESG Leaders ETF

Attached is a copy of the Fund's Condensed financial report for the half year ended 31 December 2021.

### Important Notice

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**Before investing in an iShares ETF, you should carefully consider whether such products are appropriate for you, read the applicable prospectus or product disclosure statement (PDS) available at [blackrock.com/au](https://blackrock.com/au) and consult an investment adviser.**

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For more information about iShares ETFs go to [blackrock.com/au/ishares](https://blackrock.com/au/ishares) or call 1300 474 273.

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The liability of shareholders is limited.

BlackRock Investment Management (Australia) Limited ABN 13 006 165 975

## Interim Financial Report

### iShares Domestic Equities Funds.

- iShares Core S&P/ASX 200 ETF  
146 083 141
- iShares Edge MSCI Australia Minimum Volatility ETF  
614 057 662
- iShares Edge MSCI Australia Multifactor ETF  
614 058 141
- iShares S&P/ASX 20 ETF  
146 083 641
- iShares S&P/ASX Dividend Opportunities ETF  
146 080 926
- iShares S&P/ASX Small Ordinaries ETF  
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- iShares Core MSCI Australia ESG Leaders ETF  
650 026 387

# iShares Domestic Equities Funds

## Condensed Financial Report - For the half-year ended 31 December 2021

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## Directors' Report

The directors of BlackRock Investment Management (Australia) Limited (ABN 13 006 165 975) (the "Responsible Entity"), the Responsible Entity of iShares Domestic Equities Funds (the "Funds"), present their interim report together with the condensed financial statements of the Funds, for the half-year ended 31 December 2021 and the auditor's report thereon.

These condensed financial statements have been prepared for the iShares Domestic Equities Funds (which comprise of iShares Core S&P/ASX 200 ETF, iShares Edge MSCI Australia Minimum Volatility ETF, iShares Edge MSCI Australia Multifactor ETF, iShares S&P/ASX 20 ETF, iShares S&P/ASX Dividend Opportunities ETF, iShares S&P/ASX Small Ordinaries ETF and iShares Core MSCI Australia ESG Leaders ETF) as they are disclosing entities under the *Corporations Act 2001*.

### Fund Objectives

#### *iShares Core S&P/ASX 200 ETF*

The Fund aims to provide investors with the performance of the market, before fees and expenses, composed of the 200 largest Australia securities listed on the ASX.

#### *iShares Edge MSCI Australia Minimum Volatility ETF*

The Fund aims to provide investors with the performance of an index, before fees and expenses, composed of Australian equities that, in the aggregate, have lower volatility characteristics relative to the broader Australian equity market (the "Index").

#### *iShares Edge MSCI Australia Multifactor ETF*

The Fund aims to provide investors with the performance of an index, before fees and expenses, composed of Australian equities that have favorable exposure to target style factors subject to constraints (the "Index").

#### *iShares S&P/ASX 20 ETF*

The Fund aims to provide investors with the performance of an index, before fees and expenses, composed of the 20 largest Australian securities listed on the ASX.

#### *iShares S&P/ASX Dividend Opportunities ETF*

The Fund aims to provide investors with the performance of the market, before fees and expenses, as represented by the S&P/ASX Dividend Opportunities Index (the "Index").

#### *iShares S&P/ASX Small Ordinaries ETF*

The Fund aims to provide investors with the performance of an index, before fees and expenses, composed of small capitalisation Australia securities listed on the ASX.

#### *iShares Core MSCI Australia ESG Leaders ETF*

The Fund aims to provide investors with the performance of an index, before fees and expenses. The objective of the Fund is to provide exposure to large, mid and small cap segments of the Australian market with better sustainability credentials relative to their sector peers.

### Principal Activities

The Funds invest in accordance with the provisions of the Funds' Constitutions.

The Funds are currently listed on the Australian Securities Exchange (ASX). The admission dates for iShares Core S&P/ASX 200 ETF, iShares Edge MSCI Australia Minimum Volatility ETF, iShares Edge MSCI Australia Multifactor ETF, iShares S&P/ASX 20 ETF, iShares S&P/ASX Dividend Opportunities ETF, iShares S&P/ASX Small Ordinaries ETF and iShares Core MSCI Australia ESG Leaders ETF were 9 December 2010, 14 October 2016, 14 October 2016, 9 December 2010, 9 December 2010, 9 December 2010 and 4 June 2021 respectively.

The Funds did not have any employees during the half-year ended 31 December 2021 (31 December 2020: Nil).

There were no significant changes in the nature of the Funds' activities during the half-year ended 31 December 2021 (31 December 2020: Nil).

## Directors' Report (continued)

### Directors

The following persons held office as directors of the Responsible Entity during the half-year or since the end of the half-year and up to the date of this report:

Director	Date appointed	Date resigned
M S McCorry	Appointed 2 December 2009	
A Telfer	Appointed 12 December 2013	Resigned 11 October 2021
J Collins	Appointed 29 July 2015	
A Landman	Appointed 3 February 2020	
I Davila	Appointed 5 March 2020	

### Review and Results of Operations

During the half-year, the Funds continued to invest funds in accordance with target asset allocations as set out in the governing documents of the Funds and in accordance with the provisions of the Funds' Constitutions.

### Results

The performance of the Funds, as represented by the results of their operations, were as follows:

	iShares Core S&P/ASX 200 ETF		iShares Edge MSCI Australia Minimum Volatility ETF	
	Half-year ended		Half-year ended	
	31 December 2021	31 December 2020	31 December 2021	31 December 2020
	\$'000	\$'000	\$'000	\$'000
Profit/(loss) for the half-year	155,956	406,342	1,858	4,118
Distributions paid and payable	93,000	31,140	458	620
	iShares Edge MSCI Australia Multifactor ETF		iShares S&P/ASX 20 ETF	
	Half-year ended		Half-year ended	
	31 December 2021	31 December 2020	31 December 2021	31 December 2020
	\$'000	\$'000	\$'000	\$'000
Profit/(loss) for the half-year	91	2,816	3,443	40,534
Distributions paid and payable	516	189	11,469	4,571
	iShares S&P/ASX Dividend Opportunities ETF		iShares S&P/ASX Small Ordinaries ETF	
	Half-year ended		Half-year ended	
	31 December 2021	31 December 2020	31 December 2021	31 December 2020
	\$'000	\$'000	\$'000	\$'000
Profit/(loss) for the half-year	6,135	29,919	7,200	18,408
Distributions paid and payable	10,092	6,201	8,106	1,318

## Directors' Report (continued)

### Review and Results of Operations (continued)

	iShares Core MSCI Australia ESG Leaders ETF	
	Half-year ended	
	31 December 2021	31 December 2020
	\$'000	\$'000
Profit/(loss) for the half-year	3,350	-
Distributions paid and payable	435	-

### Returns

The table below demonstrates the performance of the Funds as represented by the total return.

	Returns*		
	1 July 2021 to 31 December 2021	1 July 2020 to 31 December 2020	1 July 2019 to 31 December 2019
	%	%	%
iShares Core S&P/ASX 200 ETF	3.78	13.16	2.99
iShares Edge MSCI Australia Minimum Volatility ETF	6.38	6.50	1.92
iShares Edge MSCI Australia Multifactor ETF	0.32	13.61	2.40
iShares S&P/ASX 20 ETF	0.79	12.77	0.72
iShares S&P/ASX Dividend Opportunities ETF	2.11	12.01	2.59
iShares S&P/ASX Small Ordinaries ETF	5.20	19.73	3.51
iShares Core MSCI Australia ESG Leaders ETF	8.21	.**	.**

\* Returns (after fees) are calculated on the assumption that all distributions are reinvested in the Funds, and include the effect of compounding.

\*\* Returns are Nil as the fund has not completed the target period since inception.

### Significant Changes in State of Affairs

In the opinion of the directors, there were no significant changes in the state of affairs of the Funds that occurred during the financial half-year under review.

### Rounding of Amounts

The Funds are registered schemes of a kind referred to in ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191, issued by the Australian Securities and Investments Commission relating to the "rounding off" of amounts in the directors' report and financial statements. Amounts in the directors' report and the financial statements have been rounded to the nearest thousand in accordance with ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191, unless otherwise indicated.

## Directors' Report (continued)

### Additional Disclosure

The Funds have applied the relief available in ASIC Corporations (Disclosing Entities) Instrument 2015/839 issued by the Australian Securities and Investments Commission in the preparation of this report. This class order allows registered schemes with a common responsible entity to include their financial statements in adjacent columns in a single financial report.

The Funds have applied the relief available in ASIC Corporations (Directors' Report Relief) Instrument 2016/188 issued by the Australian Securities and Investments Commission in the preparation of this report. Accordingly, the additional information otherwise required to be included in the directors' report has been disclosed in Notes 5 and 6 of the financial statements.

### Outbreak of COVID-19

The infectious respiratory illness caused by a novel coronavirus known as COVID-19 has given rise to an extended global pandemic and has resulted in travel restrictions, closed international borders, enhanced health screenings at ports of entry and elsewhere, disruption of and delays in healthcare service preparation and delivery, prolonged quarantines, cancellations, supply chain disruptions, and lower consumer demand, as well as general concern and uncertainty. While developments are being made with a view to ameliorating the effects of the pandemic, including the adoption in many countries of widescale vaccination programmes, the impact of COVID-19 continues to adversely affect the economies of many nations across the entire global economy, individual issuers and capital markets. It is not yet possible to predict with any accuracy how long this impact will continue to be felt. In addition, the impact of infectious illnesses in emerging market countries may be greater in impact, and more prolonged in duration, due to generally less established healthcare systems. Public health crises caused by the COVID-19 outbreak may exacerbate other pre-existing political, social and economic risks in certain countries or globally. The duration of the COVID-19 outbreak and its effects cannot be determined with certainty.

### Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under Section 307C of the *Corporations Act 2001* is set out on page 5.

The condensed financial statements were authorised for issue by the directors on 11 March 2022.

This report is made in accordance with a resolution of the directors.



Director  
A Landman

Sydney  
11 March 2022

11 March 2022

The Board of Directors  
BlackRock Investment Management (Australia) Limited  
Level 34, 477 Collins Street  
MELBOURNE VIC 3000

Dear Directors

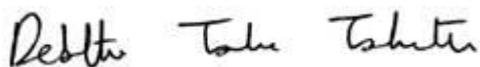
**iShares Core S&P/ASX 200 ETF, iShares Edge MSCI Australia Minimum Volatility ETF, iShares Edge MSCI Australia Multifactor ETF, iShares S&P/ASX 20 ETF, iShares S&P/ASX Dividend Opportunities ETF, iShares S&P/ASX Small Ordinaries ETF and iShares Core MSCI Australia ESG Leaders ETF (collectively "iShares Domestic Equities Funds" or the "Funds")**

In accordance with section 307C of the *Corporations Act 2001*, I am pleased to provide the following declaration of independence to the directors of BlackRock Investment Management (Australia) Limited as Responsible Entity of iShares Domestic Equities Funds.

As lead audit partner for the review of the financial statements of iShares Domestic Equities Funds for the financial period 1 July 2021 to 31 December 2021, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the Corporations Act 2001 in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.

Yours sincerely



DELOITTE TOUCHE TOHMATSU



Neil Brown  
Partner  
Chartered Accountants

iShares Domestic Equities Funds  
Condensed Statements of Profit or Loss and Other Comprehensive Income  
For the half-year ended 31 December 2021

**Condensed Statements of Profit or Loss and Other Comprehensive Income**

	iShares Core S&P/ASX 200 ETF		iShares Edge MSCI Australia Minimum Volatility ETF	
	Half-year ended		Half-year ended	
	31 December 2021	31 December 2020	31 December 2021	31 December 2020
Notes	\$'000	\$'000	\$'000	\$'000
<b><i>Investment income</i></b>				
Interest income	-	-	-	-
Dividend/distribution income	84,622	35,429	599	1,100
Net gains/(losses) on financial instruments held at fair value through profit or loss (including any FX gains/(losses))	4 73,467	372,289	1,314	3,132
Other income	107	49	6	5
<b><i>Total net investment income/(loss)</i></b>	<b><u>158,196</u></b>	<b><u>407,767</u></b>	<b><u>1,919</u></b>	<b><u>4,237</u></b>
<b><i>Expenses</i></b>				
Management fees	1,942	1,283	45	102
Transaction costs	41	19	1	2
Custody movement fees	210	120	15	15
Interest expense	12	3	-	-
Other expenses	35	-	-	-
<b><i>Total operating expenses</i></b>	<b><u>2,240</u></b>	<b><u>1,425</u></b>	<b><u>61</u></b>	<b><u>119</u></b>
<b><i>Profit/(loss) for the half-year</i></b>	<b><u>155,956</u></b>	<b><u>406,342</u></b>	<b><u>1,858</u></b>	<b><u>4,118</u></b>
Other comprehensive income	-	-	-	-
<b><i>Total comprehensive income/(loss) for the half-year</i></b>	<b><u>155,956</u></b>	<b><u>406,342</u></b>	<b><u>1,858</u></b>	<b><u>4,118</u></b>

The above Condensed Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

iShares Domestic Equities Funds  
Condensed Statements of Profit or Loss and Other Comprehensive Income  
For the half-year ended 31 December 2021

**Condensed Statements of Profit or Loss and Other Comprehensive Income (continued)**

	iShares Edge MSCI Australia Multifactor ETF		iShares S&P/ASX 20 ETF	
	Half-year ended		Half-year ended	
	31 December 2021	31 December 2020	31 December 2021	31 December 2020
Notes	\$'000	\$'000	\$'000	\$'000
<b><i>Investment income</i></b>				
Interest income	-	1	-	-
Dividend/distribution income	1,024	368	10,973	4,690
Net gains/(losses) on financial instruments held at fair value through profit or loss (including any FX gains/(losses))	4 (858)	2,485	(6,994)	36,254
Other income	5	5	2	1
<b><i>Total net investment income/(loss)</i></b>	<b>171</b>	<b>2,859</b>	<b>3,981</b>	<b>40,945</b>
<b><i>Expenses</i></b>				
Management fees	63	33	525	398
Transaction costs	3	2	4	8
Custody movement fees	14	8	8	5
Interest expense	-	-	1	-
Other expenses	-	-	-	-
<b><i>Total operating expenses</i></b>	<b>80</b>	<b>43</b>	<b>538</b>	<b>411</b>
<b><i>Profit/(loss) for the half-year</i></b>	<b>91</b>	<b>2,816</b>	<b>3,443</b>	<b>40,534</b>
Other comprehensive income	-	-	-	-
<b><i>Total comprehensive income/(loss) for the half-year</i></b>	<b>91</b>	<b>2,816</b>	<b>3,443</b>	<b>40,534</b>

The above Condensed Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

iShares Domestic Equities Funds  
Condensed Statements of Profit or Loss and Other Comprehensive Income  
For the half-year ended 31 December 2021

**Condensed Statements of Profit or Loss and Other Comprehensive Income (continued)**

		iShares S&P/ASX Dividend Opportunities ETF		iShares S&P/ASX Small Ordinaries ETF	
		Half-year ended		Half-year ended	
		31 December 2021	31 December 2020	31 December 2021	31 December 2020
	Notes	\$'000	\$'000	\$'000	\$'000
<b><i>Investment income</i></b>					
Interest income		-	-	-	-
Dividend/distribution income		9,350	5,765	1,741	1,248
Net gains/(losses) on financial instruments held at fair value through profit or loss (including any FX gains/(losses))	4	(2,751)	24,605	5,911	17,446
Other income		<u>5</u>	<u>8</u>	<u>16</u>	<u>16</u>
<b><i>Total net investment income/(loss)</i></b>		<b><u>6,604</u></b>	<b><u>30,378</u></b>	<b><u>7,668</u></b>	<b><u>18,710</u></b>
<b><i>Expenses</i></b>					
Management fees		435	403	403	282
Transaction costs		19	43	8	6
Custody movement fees		14	13	57	14
Interest expense		1	-	-	-
Other expenses		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b><i>Total operating expenses</i></b>		<b><u>469</u></b>	<b><u>459</u></b>	<b><u>468</u></b>	<b><u>302</u></b>
<b><i>Profit/(loss) for the half-year</i></b>		<b><u>6,135</u></b>	<b><u>29,919</u></b>	<b><u>7,200</u></b>	<b><u>18,408</u></b>
Other comprehensive income		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b><i>Total comprehensive income/(loss) for the half-year</i></b>		<b><u>6,135</u></b>	<b><u>29,919</u></b>	<b><u>7,200</u></b>	<b><u>18,408</u></b>

The above Condensed Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

iShares Domestic Equities Funds  
Condensed Statements of Profit or Loss and Other Comprehensive Income  
For the half-year ended 31 December 2021

**Condensed Statements of Profit or Loss and Other Comprehensive Income (continued)**

		iShares Core MSCI Australia ESG Leaders ETF	
		Half-year ended	
		31 December 2021	31 December 2020
		\$'000	\$'000
		Notes	
<b><i>Investment income</i></b>			
Interest income		-	-
Dividend/distribution income		739	-
Net gains/(losses) on financial instruments held at fair value through profit or loss (including any FX gains/(losses))	4	2,653	-
Other income		<u>3</u>	-
<b><i>Total net investment income/(loss)</i></b>		<u><b>3,395</b></u>	<u>-</u>
<b><i>Expenses</i></b>			
Management fees		21	-
Transaction costs		1	-
Custody movement fees		23	-
Interest expense		-	-
Other expenses		<u>-</u>	<u>-</u>
<b><i>Total operating expenses</i></b>		<u><b>45</b></u>	<u>-</u>
<b><i>Profit/(loss) for the half-year</i></b>		<u><b>3,350</b></u>	<u>-</u>
Other comprehensive income		<u>-</u>	<u>-</u>
<b><i>Total comprehensive income/(loss) for the half-year</i></b>		<u><b>3,350</b></u>	<u>-</u>

The above Condensed Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

## Condensed Statements of Financial Position

		iShares Core S&P/ASX 200 ETF		iShares Edge MSCI Australia Minimum Volatility ETF	
		As at		As at	
		31 December 2021	30 June 2021	31 December 2021	30 June 2021
Notes		\$'000	\$'000	\$'000	\$'000
<b>Assets</b>					
	Cash and cash equivalents	36,858	30,441	34	48
	Financial assets held at fair value through profit or loss	4,921,009	3,774,281	30,962	29,114
	Cash held on collateral	2,822	3,900	-	-
	Receivables	<u>6,032</u>	<u>22,914</u>	<u>63</u>	<u>464</u>
	<b>Total assets</b>	<b><u>4,966,721</u></b>	<b><u>3,831,536</u></b>	<b><u>31,059</u></b>	<b><u>29,626</u></b>
<b>Liabilities</b>					
	Financial liabilities held at fair value through profit or loss	-	-	-	-
	Payables	<u>864</u>	<u>1,064</u>	<u>17</u>	<u>20</u>
	<b>Total liabilities</b>	<b><u>864</u></b>	<b><u>1,064</u></b>	<b><u>17</u></b>	<b><u>20</u></b>
	<b>Net assets attributable to unitholders - equity</b>	<b><u>4,965,857</u></b>	<b><u>3,830,472</u></b>	<b><u>31,042</u></b>	<b><u>29,606</u></b>
		iShares Edge MSCI Australia Multifactor ETF		iShares S&P/ASX 20 ETF	
		As at		As at	
		31 December 2021	30 June 2021	31 December 2021	30 June 2021
Notes		\$'000	\$'000	\$'000	\$'000
<b>Assets</b>					
	Cash and cash equivalents	211	601	1,594	787
	Financial assets held at fair value through profit or loss	44,354	37,746	441,740	429,894
	Cash held on collateral	12	42	104	197
	Receivables	<u>68</u>	<u>129</u>	<u>292</u>	<u>4,652</u>
	<b>Total assets</b>	<b><u>44,645</u></b>	<b><u>38,518</u></b>	<b><u>443,730</u></b>	<b><u>435,530</u></b>
<b>Liabilities</b>					
	Financial liabilities held at fair value through profit or loss	-	-	-	-
	Payables	<u>25</u>	<u>58</u>	<u>194</u>	<u>174</u>
	<b>Total liabilities</b>	<b><u>25</u></b>	<b><u>58</u></b>	<b><u>194</u></b>	<b><u>174</u></b>
	<b>Net assets attributable to unitholders - equity</b>	<b><u>44,620</u></b>	<b><u>38,460</u></b>	<b><u>443,536</u></b>	<b><u>435,356</u></b>

The above Condensed Statements of Financial Position should be read in conjunction with the accompanying notes.

## Condensed Statements of Financial Position (continued)

	Notes	iShares S&P/ASX Dividend Opportunities ETF		iShares S&P/ASX Small Ordinaries ETF	
		As at		As at	
		31 December 2021	30 June 2021	31 December 2021	30 June 2021
		\$'000	\$'000	\$'000	\$'000
<b>Assets</b>					
Cash and cash equivalents		1,300	1,378	140	1,890
Financial assets held at fair value through profit or loss	7	293,973	290,079	155,646	129,702
Cash held on collateral		91	99	17	-
Receivables		<u>451</u>	<u>938</u>	<u>354</u>	<u>4,666</u>
<b>Total assets</b>		<b><u>295,815</u></b>	<b><u>292,494</u></b>	<b><u>156,157</u></b>	<b><u>136,258</u></b>
<b>Liabilities</b>					
Financial liabilities held at fair value through profit or loss		-	-	2	-
Payables		<u>165</u>	<u>147</u>	<u>200</u>	<u>229</u>
<b>Total liabilities</b>		<b><u>165</u></b>	<b><u>147</u></b>	<b><u>202</u></b>	<b><u>229</u></b>
<b>Net assets attributable to unitholders - equity</b>	6	<b><u>295,650</u></b>	<b><u>292,347</u></b>	<b><u>155,955</u></b>	<b><u>136,029</u></b>
				iShares Core MSCI Australia ESG Leaders ETF	
				As at	
				31 December 2021	30 June 2021
				Notes	
				\$'000	\$'000
<b>Assets</b>					
Cash and cash equivalents				51	8
Financial assets held at fair value through profit or loss			7	87,208	10,722
Cash held on collateral				-	-
Receivables				<u>164</u>	<u>49</u>
<b>Total assets</b>				<b><u>87,423</u></b>	<b><u>10,779</u></b>
<b>Liabilities</b>					
Financial liabilities held at fair value through profit or loss				2	-
Payables				<u>32</u>	<u>7</u>
<b>Total liabilities</b>				<b><u>34</u></b>	<b><u>7</u></b>
<b>Net assets attributable to unitholders - equity</b>	6			<b><u>87,389</u></b>	<b><u>10,772</u></b>

The above Condensed Statements of Financial Position should be read in conjunction with the accompanying notes.

iShares Domestic Equities Funds  
Condensed Statements of Changes in Equity  
For the half-year ended 31 December 2021

## Condensed Statements of Changes in Equity

	Notes	iShares Core S&P/ASX 200 ETF		iShares Edge MSCI Australia Minimum Volatility ETF	
		Half-year ended		Half-year ended	
		31 December 2021	31 December 2020	31 December 2021	31 December 2020
		\$'000	\$'000	\$'000	\$'000
<b>Total equity at the beginning of the financial half-year</b>		<b>3,830,472</b>	<b>2,199,692</b>	<b>29,606</b>	<b>62,815</b>
<b>Comprehensive income for the half-year</b>					
Profit/(loss) for the half-year		155,956	406,342	1,858	4,118
Other comprehensive income for the half-year		-	-	-	-
<b>Total comprehensive income for the half-year</b>		<b>155,956</b>	<b>406,342</b>	<b>1,858</b>	<b>4,118</b>
<b>Transactions with unitholders</b>					
Creations	6	1,623,210	1,659,482	-	6,654
Redemptions	6	(582,584)	(566,575)	-	-
Units issued upon reinvestment of distributions	6	31,803	4,525	36	26
Distributions paid and payable	5	(93,000)	(31,140)	(458)	(620)
<b>Total transactions with unitholders</b>		<b>979,429</b>	<b>1,066,292</b>	<b>(422)</b>	<b>6,060</b>
<b>Total equity at the end of the financial half-year</b>		<b>4,965,857</b>	<b>3,672,326</b>	<b>31,042</b>	<b>72,993</b>
		iShares Edge MSCI Australia Multifactor ETF		iShares S&P/ASX 20 ETF	
		Half-year ended		Half-year ended	
		31 December 2021	31 December 2020	31 December 2021	31 December 2020
	Notes	\$'000	\$'000	\$'000	\$'000
<b>Total equity at the beginning of the financial half-year</b>		<b>38,460</b>	<b>19,408</b>	<b>435,356</b>	<b>318,650</b>
<b>Comprehensive income for the half-year</b>					
Profit/(loss) for the half-year		91	2,816	3,443	40,534
Other comprehensive income for the half-year		-	-	-	-
<b>Total comprehensive income for the half-year</b>		<b>91</b>	<b>2,816</b>	<b>3,443</b>	<b>40,534</b>
<b>Transactions with unitholders</b>					
Creations	6	6,547	4,613	23,505	14,161
Redemptions	6	-	-	(8,659)	(8,744)
Units issued upon reinvestment of distributions	6	38	13	1,360	545
Distributions paid and payable	5	(516)	(189)	(11,469)	(4,571)
<b>Total transactions with unitholders</b>		<b>6,069</b>	<b>4,437</b>	<b>4,737</b>	<b>1,391</b>
<b>Total equity at the end of the financial half-year</b>		<b>44,620</b>	<b>26,661</b>	<b>443,536</b>	<b>360,575</b>

The above Condensed Statements of Changes in Equity should be read in conjunction with the accompanying notes.

## Condensed Statements of Changes in Equity (continued)

	Notes	iShares S&P/ASX Dividend Opportunities ETF		iShares S&P/ASX Small Ordinaries ETF	
		Half-year ended		Half-year ended	
		31 December 2021	31 December 2020	31 December 2021	31 December 2020
		\$'000	\$'000	\$'000	\$'000
<b>Total equity at the beginning of the financial half-year</b>		<b>292,347</b>	<b>279,496</b>	<b>136,029</b>	<b>94,086</b>
<b>Comprehensive income for the half-year</b>					
Profit/(loss) for the half-year		6,135	29,919	7,200	18,408
Other comprehensive income for the half-year		-	-	-	-
<b>Total comprehensive income for the half-year</b>		<b>6,135</b>	<b>29,919</b>	<b>7,200</b>	<b>18,408</b>
<b>Transactions with unitholders</b>					
Creations	6	10,919	2,704	21,845	3,129
Redemptions	6	(4,363)	(30,974)	(1,646)	-
Units issued upon reinvestment of distributions	6	704	405	633	102
Distributions paid and payable	5	(10,092)	(6,201)	(8,106)	(1,318)
<b>Total transactions with unitholders</b>		<b>(2,832)</b>	<b>(34,066)</b>	<b>12,726</b>	<b>1,913</b>
<b>Total equity at the end of the financial half-year</b>		<b>295,650</b>	<b>275,349</b>	<b>155,955</b>	<b>114,407</b>
				iShares Core MSCI Australia ESG Leaders ETF	
				Half-year ended	
				31 December 2021	31 December 2020
				\$'000	\$'000
	Notes				
<b>Total equity at the beginning of the financial half-year</b>				<b>10,772</b>	<b>-</b>
<b>Comprehensive income for the half-year</b>					
Profit/(loss) for the half-year				3,350	-
Other comprehensive income for the half-year				-	-
<b>Total comprehensive income for the half-year</b>				<b>3,350</b>	<b>-</b>
<b>Transactions with unitholders</b>					
Creations			6	73,698	-
Redemptions			6	-	-
Units issued upon reinvestment of distributions			6	4	-
Distributions paid and payable			5	(435)	-
<b>Total transactions with unitholders</b>				<b>73,267</b>	<b>-</b>
<b>Total equity at the end of the financial half-year</b>				<b>87,389</b>	<b>-</b>

The above Condensed Statements of Changes in Equity should be read in conjunction with the accompanying notes.

## Condensed Statements of Cash Flows

	Notes	iShares Core S&P/ASX 200 ETF		iShares Edge MSCI Australia Minimum Volatility ETF	
		Half-year ended		Half-year ended	
		31 December 2021	31 December 2020	31 December 2021	31 December 2020
		\$'000	\$'000	\$'000	\$'000
<b><i>Cash flows from operating activities</i></b>					
Proceeds from sale of financial instruments held at fair value through profit or loss		670,204	606,339	4,121	7,748
Purchase of financial instruments held at fair value through profit or loss		(1,736,479)	(1,693,206)	(4,285)	(15,902)
Transaction costs		(41)	(19)	(1)	(2)
Interest received		-	-	-	-
Dividends/distributions received		95,304	35,913	631	1,156
Other income received		107	49	6	5
Management fees paid		(1,829)	(1,067)	(43)	(93)
Operating expenses paid		(266)	(131)	(21)	(20)
Interest expense paid		<u>(12)</u>	<u>(3)</u>	<u>-</u>	<u>-</u>
<b><i>Net cash inflow/(outflow) from operating activities</i></b>		<b><u>(973,012)</u></b>	<b><u>(1,052,125)</u></b>	<b><u>408</u></b>	<b><u>(7,108)</u></b>
<b><i>Cash flows from financing activities</i></b>					
Proceeds from creations by unitholders		1,623,210	1,649,335	-	7,705
Payments for redemptions by unitholders		(582,584)	(566,575)	-	-
Distributions paid		<u>(61,197)</u>	<u>(26,615)</u>	<u>(422)</u>	<u>(594)</u>
<b><i>Net cash inflow/(outflow) from financing activities</i></b>		<b><u>979,429</u></b>	<b><u>1,056,145</u></b>	<b><u>(422)</u></b>	<b><u>7,111</u></b>
<b><i>Net increase/(decrease) in cash and cash equivalents</i></b>					
Cash and cash equivalents at the beginning of the half-year		30,441	2,381	48	213
Effects of foreign currency exchange rate changes on cash and cash equivalents		<u>-</u>	<u>(1)</u>	<u>-</u>	<u>-</u>
<b><i>Cash and cash equivalents at the end of the half-year</i></b>		<b><u>36,858</u></b>	<b><u>6,400</u></b>	<b><u>34</u></b>	<b><u>216</u></b>
Non cash financing activities	6	<u>31,803</u>	<u>4,525</u>	<u>36</u>	<u>26</u>

The above Condensed Statements of Cash Flows should be read in conjunction with the accompanying notes.

## Condensed Statements of Cash Flows (continued)

	iShares Edge MSCI Australia Multifactor ETF	iShares S&P/ASX 20 ETF		
	Half-year ended		Half-year ended	
	31 December 2021	31 December 2020	31 December 2021	31 December 2020
Notes	\$'000	\$'000	\$'000	\$'000
<b><i>Cash flows from operating activities</i></b>				
Proceeds from sale of financial instruments held at fair value through profit or loss	8,749	5,295	18,917	35,186
Purchase of financial instruments held at fair value through profit or loss	(16,219)	(10,048)	(35,166)	(38,749)
Transaction costs	(3)	(2)	(4)	(8)
Interest received	-	1	-	-
Dividends/distributions received	1,088	373	12,849	5,191
Other income received	5	5	2	1
Management fees paid	(61)	(29)	(519)	(381)
Operating expenses paid	(18)	(8)	(8)	(6)
Interest expense paid	-	-	(1)	-
<b><i>Net cash inflow/(outflow) from operating activities</i></b>	<b><u>(6,459)</u></b>	<b><u>(4,413)</u></b>	<b><u>(3,930)</u></b>	<b><u>1,234</u></b>
<b><i>Cash flows from financing activities</i></b>				
Proceeds from creations by unitholders	6,547	4,613	23,505	12,225
Payments for redemptions by unitholders	-	-	(8,659)	(8,744)
Distributions paid	(478)	(176)	(10,109)	(4,026)
<b><i>Net cash inflow/(outflow) from financing activities</i></b>	<b><u>6,069</u></b>	<b><u>4,437</u></b>	<b><u>4,737</u></b>	<b><u>(545)</u></b>
<b><i>Net increase/(decrease) in cash and cash equivalents</i></b>				
Cash and cash equivalents at the beginning of the half-year	601	9	787	307
Effects of foreign currency exchange rate changes on cash and cash equivalents	-	-	-	-
<b><i>Cash and cash equivalents at the end of the half-year</i></b>	<b><u>211</u></b>	<b><u>33</u></b>	<b><u>1,594</u></b>	<b><u>996</u></b>
Non cash financing activities	6	13	1,360	545

The above Condensed Statements of Cash Flows should be read in conjunction with the accompanying notes.

## Condensed Statements of Cash Flows (continued)

	Notes	iShares S&P/ASX Dividend Opportunities ETF		iShares S&P/ASX Small Ordinaries ETF	
		Half-year ended		Half-year ended	
		31 December 2021	31 December 2020	31 December 2021	31 December 2020
		\$'000	\$'000	\$'000	\$'000
<b><i>Cash flows from operating activities</i></b>					
Proceeds from sale of financial instruments held at fair value through profit or loss		52,220	138,769	29,480	17,736
Purchase of financial instruments held at fair value through profit or loss		(58,322)	(110,024)	(45,388)	(20,584)
Transaction costs		(19)	(43)	(8)	(6)
Interest received		-	-	-	-
Dividends/distributions received		9,314	5,954	1,850	1,330
Other income received		5	8	16	16
Management fees paid		(430)	(408)	(384)	(258)
Operating expenses paid		(13)	(20)	(42)	(23)
Interest expense paid		(1)	-	-	-
<b><i>Net cash inflow/(outflow) from operating activities</i></b>		<b><u>2,754</u></b>	<b><u>34,236</u></b>	<b><u>(14,476)</u></b>	<b><u>(1,789)</u></b>
<b><i>Cash flows from financing activities</i></b>					
Proceeds from creations by unitholders		10,919	2,704	21,845	3,129
Payments for redemptions by unitholders		(4,363)	(30,974)	(1,646)	-
Distributions paid		(9,388)	(5,796)	(7,473)	(1,216)
<b><i>Net cash inflow/(outflow) from financing activities</i></b>		<b><u>(2,832)</u></b>	<b><u>(34,066)</u></b>	<b><u>12,726</u></b>	<b><u>1,913</u></b>
<b><i>Net increase/(decrease) in cash and cash equivalents</i></b>					
Cash and cash equivalents at the beginning of the half-year		1,378	698	1,890	145
Effects of foreign currency exchange rate changes on cash and cash equivalents		-	-	-	-
<b><i>Cash and cash equivalents at the end of the half-year</i></b>		<b><u>1,300</u></b>	<b><u>868</u></b>	<b><u>140</u></b>	<b><u>269</u></b>
Non cash financing activities	6	<u>704</u>	<u>405</u>	<u>633</u>	<u>102</u>

The above Condensed Statements of Cash Flows should be read in conjunction with the accompanying notes.

## Condensed Statements of Cash Flows (continued)

	iShares Core MSCI Australia ESG Leaders ETF	
	31 December 2021	31 December 2020
Notes	\$'000	\$'000
<b><i>Cash flows from operating activities</i></b>		
Proceeds from sale of financial instruments held at fair value through profit or loss	1,421	-
Purchase of financial instruments held at fair value through profit or loss	(75,231)	-
Transaction costs	(1)	-
Interest received	-	-
Dividends/distributions received	602	-
Other income received	18	-
Management fees paid	(10)	-
Operating expenses paid	(23)	-
Interest expense paid	-	-
<b><i>Net cash inflow/(outflow) from operating activities</i></b>	<b><u>(73,224)</u></b>	<b><u>-</u></b>
<b><i>Cash flows from financing activities</i></b>		
Proceeds from creations by unitholders	73,698	-
Payments for redemptions by unitholders	-	-
Distributions paid	(431)	-
<b><i>Net cash inflow/(outflow) from financing activities</i></b>	<b><u>73,267</u></b>	<b><u>-</u></b>
<b><i>Net increase/(decrease) in cash and cash equivalents</i></b>	<b>43</b>	<b>-</b>
Cash and cash equivalents at the beginning of the half-year	8	-
Effects of foreign currency exchange rate changes on cash and cash equivalents	-	-
<b><i>Cash and cash equivalents at the end of the half-year</i></b>	<b><u>51</u></b>	<b><u>-</u></b>
Non cash financing activities	6	4

The above Condensed Statements of Cash Flows should be read in conjunction with the accompanying notes.

## 1 Statement of Compliance

The condensed financial statements are general purpose financial statements prepared in accordance with the Corporations Act 2001 and AASB 134 *Interim Financial Reporting*. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 *Interim Financial Reporting*.

These condensed financial statements do not include all the notes normally included in an annual financial report. Accordingly, these financial statements are to be read in conjunction with the annual report for the year ended 30 June 2021 and any public announcements made during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

## 2 Basis of Preparation and Accounting Policies

These condensed financial statements include financial statements for iShares Core S&P/ASX 200 ETF, iShares Edge MSCI Australia Minimum Volatility ETF, iShares Edge MSCI Australia Multifactor ETF, iShares S&P/ASX 20 ETF, iShares S&P/ASX Dividend Opportunities ETF, iShares S&P/ASX Small Ordinaries ETF and iShares Core MSCI Australia ESG Leaders ETF (the "Funds") as individual entities. The Funds were constituted on 26 August 2010, 3 August 2016, 9 August 2016, 26 August 2010, 26 August 2010, 26 August 2010 and 23 April 2021 respectively.

The Funds are registered schemes of a kind referred to in ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191, issued by the Australian Securities and Investments Commission relating to the "rounding off" of amounts in the directors' report and financial statements. Amounts in the directors' report and financial statements have been rounded to the nearest thousand in accordance with ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191, unless otherwise indicated.

The accounting policies and methods of computation adopted in the preparation of the half-year financial statements are consistent with those adopted and disclosed in the Funds' 2021 annual financial report for the financial year ended 30 June 2021.

There are no new standards, interpretations or amendments to existing standards that are effective for the first time for the financial half-year beginning 1 July 2021 that would be expected to have a material impact on the Funds.

## 3 Financial Risk Management

### (a) Fair Values of Financial Assets and Liabilities

The carrying amounts of the Funds' assets and liabilities at the end of each reporting period approximate their fair values.

Financial assets and liabilities held at fair value through profit or loss are measured initially at fair value. Transaction costs on financial assets and financial liabilities at fair value through profit or loss are expensed immediately. Subsequent to initial recognition, all instruments held at fair value through profit or loss are measured at fair value with changes in their fair value recognised in the Condensed Statements of Profit or Loss and Other Comprehensive Income.

The carrying value of other receivables (less impairment provision) and payables are estimated to their fair value. The fair value of financial liabilities for disclosure purposes is estimated by discounting the future contractual cash flows at the current market interest rate that is available to the Funds for similar financial instruments.

#### (i) Fair value in an active market

The fair value of financial assets and liabilities traded in active markets is based on their last traded prices at the end of the reporting period without any deduction for estimated future selling costs.

The Funds value their investments in accordance with the accounting policies set out in Note 2 of the annual financial report for financial year ended 30 June 2021. For the majority of their investments, the Funds rely on information provided by independent pricing services for the valuation of their investments.

The quoted market price used for financial assets and financial liabilities held by the Funds is the last traded market price. Where the last traded price does not fall within the bid-ask spread, an assessment is performed by the Responsible Entity to determine the appropriate valuation price to use that is most representative of fair value.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service or regulatory agency and those prices represent actual regularly occurring market transactions on an arm's length basis.

### 3 Financial Risk Management (continued)

#### (a) Fair Values of Financial Assets and Liabilities (continued)

##### (ii) Fair value in an inactive or unquoted market

The fair value of financial assets and liabilities that are not traded in an active market is determined using valuation techniques. These include the use of recent arm's length market transactions, reference to the current fair value of a substantially similar other instrument, discounted cash flow techniques, option pricing models or any other valuation technique that provides a reliable estimate of prices obtained in actual market transactions.

Where discounted cash flow techniques are used, estimated future cash flows are based on management's best estimates and the discount rate used is a market rate at the end of the reporting period applicable for an instrument with similar terms and conditions.

For other pricing models, inputs are based on market data at the end of the reporting period. Fair values for unquoted equity investments are estimated, if possible, using applicable price/earnings ratios for similar listed companies adjusted to reflect the specific circumstances of the issuer.

The fair value of derivatives that are not exchange traded is estimated at the amount that the Funds would receive or pay to terminate the contract at the end of the reporting period taking into account current market conditions (volatility and appropriate yield curve) and the current creditworthiness of the counterparties. The fair value of a forward foreign exchange contract is determined as a net present value of estimated future cash flows, discounted at appropriate market rates as at the valuation date.

Investments in other unlisted unit trusts are recorded at the net asset value per unit as reported by the Responsible Entity of such funds.

#### (b) Fair Value Hierarchy

The Funds classify fair value measurements using a fair value hierarchy that reflects the subjectivity of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (level 3).

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgment, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgment by the Responsible Entity. The Responsible Entity considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

### 3 Financial Risk Management (continued)

#### (b) Fair Value Hierarchy (continued)

The following tables present the Funds' financial assets and liabilities (by class) measured at fair value according to the fair value hierarchy at 31 December 2021 and 30 June 2021.

	iShares Core S&P/ASX 200 ETF			
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	Total \$'000
<b>As at 31 December 2021</b>				
<b>Financial assets</b>				
Futures	466	-	-	466
Listed equity securities	4,364,742	-	-	4,364,742
Listed unit trusts	<u>555,801</u>	-	-	<u>555,801</u>
<b>Total</b>	<u><u>4,921,009</u></u>	<u>-</u>	<u>-</u>	<u><u>4,921,009</u></u>

	iShares Core S&P/ASX 200 ETF			
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	Total \$'000
<b>As at 30 June 2021</b>				
<b>Financial assets</b>				
Futures	23	-	-	23
Listed equity securities	3,386,409	-	-	3,386,409
Listed unit trusts	<u>387,849</u>	-	-	<u>387,849</u>
<b>Total</b>	<u><u>3,774,281</u></u>	<u>-</u>	<u>-</u>	<u><u>3,774,281</u></u>

	iShares Edge MSCI Australia Minimum Volatility ETF			
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	Total \$'000
<b>As at 31 December 2021</b>				
<b>Financial assets</b>				
Listed equity securities	27,134	-	-	27,134
Listed unit trusts	<u>3,828</u>	-	-	<u>3,828</u>
<b>Total</b>	<u><u>30,962</u></u>	<u>-</u>	<u>-</u>	<u><u>30,962</u></u>

	iShares Edge MSCI Australia Minimum Volatility ETF			
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	Total \$'000
<b>As at 30 June 2021</b>				
<b>Financial assets</b>				
Listed equity securities	25,652	-	-	25,652
Listed unit trusts	<u>3,462</u>	-	-	<u>3,462</u>
<b>Total</b>	<u><u>29,114</u></u>	<u>-</u>	<u>-</u>	<u><u>29,114</u></u>

### 3 Financial Risk Management (continued)

(b) Fair Value Hierarchy (continued)

	iShares Edge MSCI Australia Multifactor ETF			
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	Total \$'000
<b>As at 31 December 2021</b>				
<b>Financial assets</b>				
Futures	2	-	-	2
Listed equity securities	41,766	-	-	41,766
Listed unit trusts	<u>2,586</u>	<u>-</u>	<u>-</u>	<u>2,586</u>
<b>Total</b>	<u><u>44,354</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>44,354</u></u>

	iShares Edge MSCI Australia Multifactor ETF			
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	Total \$'000
<b>As at 30 June 2021</b>				
<b>Financial assets</b>				
Futures	1	-	-	1
Listed equity securities	35,422	-	-	35,422
Listed unit trusts	<u>2,323</u>	<u>-</u>	<u>-</u>	<u>2,323</u>
<b>Total</b>	<u><u>37,746</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>37,746</u></u>

	iShares S&P/ASX 20 ETF			
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	Total \$'000
<b>As at 31 December 2021</b>				
<b>Financial assets</b>				
Futures	16	-	-	16
Listed equity securities	409,743	-	-	409,743
Listed unit trusts	<u>31,981</u>	<u>-</u>	<u>-</u>	<u>31,981</u>
<b>Total</b>	<u><u>441,740</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>441,740</u></u>

	iShares S&P/ASX 20 ETF			
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	Total \$'000
<b>As at 30 June 2021</b>				
<b>Financial assets</b>				
Futures	4	-	-	4
Listed equity securities	403,674	-	-	403,674
Listed unit trusts	<u>26,216</u>	<u>-</u>	<u>-</u>	<u>26,216</u>
<b>Total</b>	<u><u>429,894</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>429,894</u></u>

### 3 Financial Risk Management (continued)

(b) Fair Value Hierarchy (continued)

iShares S&P/ASX Dividend Opportunities ETF				
	Level 1	Level 2	Level 3	Total
As at 31 December 2021	\$'000	\$'000	\$'000	\$'000
<b>Financial assets</b>				
Futures	14	-	-	14
Listed equity securities	276,225	-	-	276,225
Listed unit trusts	<u>17,734</u>	<u>-</u>	<u>-</u>	<u>17,734</u>
<b>Total</b>	<u><b>293,973</b></u>	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>293,973</b></u>

iShares S&P/ASX Dividend Opportunities ETF				
	Level 1	Level 2	Level 3	Total
As at 30 June 2021	\$'000	\$'000	\$'000	\$'000
<b>Financial assets</b>				
Listed equity securities	269,179	-	-	269,179
Listed unit trusts	<u>20,900</u>	<u>-</u>	<u>-</u>	<u>20,900</u>
<b>Total</b>	<u><b>290,079</b></u>	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>290,079</b></u>

iShares S&P/ASX Small Ordinaries ETF				
	Level 1	Level 2	Level 3	Total
As at 31 December 2021	\$'000	\$'000	\$'000	\$'000
<b>Financial assets</b>				
Listed equity securities	133,944	-	202	134,146
Listed unit trusts	<u>21,500</u>	<u>-</u>	<u>-</u>	<u>21,500</u>
<b>Total</b>	<u><b>155,444</b></u>	<u><b>-</b></u>	<u><b>202</b></u>	<u><b>155,646</b></u>

<b>Financial liabilities</b>				
Futures	<u>2</u>	<u>-</u>	<u>-</u>	<u>2</u>
<b>Total</b>	<u><b>2</b></u>	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>2</b></u>

iShares S&P/ASX Small Ordinaries ETF				
	Level 1	Level 2	Level 3	Total
As at 30 June 2021	\$'000	\$'000	\$'000	\$'000
<b>Financial assets</b>				
Futures	1	-	-	1
Listed equity securities	113,506	-	235	113,741
Listed unit trusts	<u>15,960</u>	<u>-</u>	<u>-</u>	<u>15,960</u>
<b>Total</b>	<u><b>129,467</b></u>	<u><b>-</b></u>	<u><b>235</b></u>	<u><b>129,702</b></u>

### 3 Financial Risk Management (continued)

(b) Fair Value Hierarchy (continued)

	iShares Core MSCI Australia ESG Leaders ETF			
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	Total \$'000
<b>As at 31 December 2021</b>				
<b>Financial assets</b>				
Listed equity securities	72,083	-	-	72,083
Listed unit trusts	<u>15,125</u>	<u>-</u>	<u>-</u>	<u>15,125</u>
<b>Total</b>	<u><u>87,208</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>87,208</u></u>
<b>Financial liabilities</b>				
Futures	<u>2</u>	<u>-</u>	<u>-</u>	<u>2</u>
<b>Total</b>	<u><u>2</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>2</u></u>

	iShares Core MSCI Australia ESG Leaders ETF			
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	Total \$'000
<b>As at 30 June 2021</b>				
<b>Financial assets</b>				
Listed equity securities	8,913	-	-	8,913
Listed unit trusts	<u>1,809</u>	<u>-</u>	<u>-</u>	<u>1,809</u>
<b>Total</b>	<u><u>10,722</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>10,722</u></u>

Investments whose values are based on quoted market prices in active markets, and therefore classified within level 1, include active listed equities, listed trusts, exchange traded derivatives and money market securities.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within level 2. These include investment grade corporate bonds, certain listed equities, certain unlisted unit trusts, and over-the-counter derivatives. As level 2 investments include positions that are not traded in active markets and/or are subject to transfer restrictions, valuations may be adjusted to reflect illiquidity and/or non-transferability, which are generally based on available market information.

The Funds' assets and liabilities not measured at fair value on a recurring basis (but fair value disclosures are required) at 31 December 2021 and 30 June 2021 have been classified as level 2. The carrying amounts of these assets and liabilities approximate their fair values as at the end of the reporting date.

Investments classified within level 3 have significant unobservable inputs, as they are infrequently traded. As observable prices are not available for these securities, the Responsible Entity has used valuation techniques to derive fair value.

Investments classified as level 3 are equities priced using an external pricing source that are infrequently traded and hence there is a degree of subjectivity associated with the accuracy of the price.

iShares Core S&P/ASX 200 ETF, iShares Edge MSCI Australia Multifactor ETF, iShares S&P/ASX 20 ETF, iShares S&P/ASX Dividend Opportunities ETF and iShares Core MSCI Australia ESG Leaders ETF did not hold any level 3 instruments for the half-year ended 31 December 2021 (30 June 2021: Nil).

There were no transfers between levels for recurring fair value measurements during the half-year ended 31 December 2021 in iShares Core S&P/ASX 200 ETF, iShares Edge MSCI Australia Minimum Volatility ETF, iShares Edge MSCI Australia Multifactor ETF, iShares S&P/ASX 20 ETF, iShares S&P/ASX Dividend Opportunities ETF and iShares Core MSCI Australia ESG Leaders ETF (30 June 2021: Nil).

### 3 Financial Risk Management (continued)

#### (b) Fair Value Hierarchy (continued)

During the period ended 31 December 2021 there were transfers between levels in iShares S&P/ASX Small Ordinaries ETF. The following tables present the transfers between levels:

	iShares S&P/ASX Small Ordinaries ETF		
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
<b>At 31 December 2021</b>			
Transfers between levels 1 and 3:			
Listed equity securities	(47)	-	47

	iShares S&P/ASX Small Ordinaries ETF		
	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000
<b>At 30 June 2021</b>			
Transfers between levels 1 and 3:			
Listed equity securities	(49)	-	49

Transfer from level 1 to level 3 were due to listed equity securities being traded infrequently.

The following tables presents the movement in level 3 instruments for the half-year ended 31 December 2021 and 30 June 2021 by class of financial instrument.

#### iShares Edge MSCI Australia Minimum Volatility ETF

	Equity securities \$'000
<b>30 June 2021</b>	
Opening balance	46
Purchases	2
Sales	(10)
Gains/(losses) recognised in the Statement of Profit or Loss and Other Comprehensive Income	(38)
<b>Closing balance</b>	<u>-</u>
Total unrealised gains/(losses) for the year included in the Statement of Profit or Loss and Other Comprehensive Income for financial assets and liabilities held at the end of the year	<u>15</u>

#### iShares S&P/ASX Small Ordinaries ETF

	Equity securities \$'000
<b>31 December 2021</b>	
Opening balance	235
Purchases	-
Sales	(59)
Gains/(losses) recognised in the Condensed Statement of Profit or Loss and Other Comprehensive Income	(21)
Transfers into Level 3	47
<b>Closing balance</b>	<u>202</u>
Total unrealised gains/(losses) for the half-year included in the Condensed Statement of Profit or Loss and Other Comprehensive Income for financial assets and liabilities held at the end of the period	<u>208</u>

### 3 Financial Risk Management (continued)

#### (b) Fair Value Hierarchy (continued)

iShares S&P/ASX Small Ordinaries ETF

	Equity securities \$'000
30 June 2021	
Opening balance	403
Purchases	-
Sales	(39)
Gains/(losses) recognised in the Statement of Profit or Loss and Other Comprehensive Income	(178)
Transfers into Level 3	49
<b>Closing balance</b>	<b>235</b>
Total unrealised gains/(losses) for the year included in the Statement of Profit or Loss and Other Comprehensive Income for financial assets and liabilities held at the end of the year	111

The following tables summarise the quantitative information about the significant unobservable inputs used in level 3 fair value measurement. There are no significant inter-relationships between unobservable inputs.

iShares Edge MSCI Australia Minimum Volatility ETF

	Fair value at 30 June 2021 \$'000	Valuation technique	Unobservable inputs	Weighted average input	Reasonable possible shift +/- (absolute value)	Change in valuation \$'000
Listed equity securities	46	Adjusted last known trading price	Adjustment to last known trading price	N/A	4.40%	2

iShares S&P/ASX Small Ordinaries ETF

	Fair value at 31 December 2021 \$'000	Valuation technique	Unobservable inputs	Weighted average input	Reasonable possible shift +/- (absolute value)	Change in valuation \$'000
Listed equity securities	202	Adjusted last known trading price	Adjustment to last known trading price	N/A	4.40%	9

	Fair value at 30 June 2021 \$'000	Valuation technique	Unobservable inputs	Weighted average input	Reasonable possible shift +/- (absolute value)	Change in valuation \$'000
Listed equity securities	235	Adjusted last known trading price	Adjustment to last known trading price	N/A	4.40%	10

### 3 Financial Risk Management (continued)

#### (c) COVID-19 Impact

An outbreak of an infectious respiratory illness caused by a novel coronavirus known as COVID-19 has developed into a global pandemic. The impact of COVID-19 has adversely affected the economies of many nations across the entire global economy, individual issuers and capital markets, and could continue to extents that cannot necessarily be foreseen.

The Responsible Entity has assessed the impact of COVID-19 in preparing the financial statements. As at the reporting date, the carrying value of financial assets and liabilities held at fair value through profit or loss have an appropriate consideration of market conditions as at reporting date on the inputs to valuations, the classification in the fair value hierarchy and credit and liquidity concerns. There has been no impact on other assets and liabilities nor on the going concern ability of the Funds.

The nature of COVID-19 may impact future estimates and outcomes applied to the measuring of the Funds financial performance and position. The impact of events that arise after the reporting period will be accounted for in future reporting periods.

### 4 Net Gains/(Losses) on Financial Instruments Held at Fair Value Through Profit or Loss

The net gains/(losses) recognised in relation to financial assets and financial liabilities held at fair value through profit or loss:

	iShares Core S&P/ASX 200 ETF Half-year ended		iShares Edge MSCI Australia Minimum Volatility ETF Half-year ended	
	31 December 2021 \$'000	31 December 2020 \$'000	31 December 2021 \$'000	31 December 2020 \$'000
Net gains/(losses) on financial assets and liabilities held at fair value through profit or loss (including any FX gains/(losses))	<u>73,467</u>	<u>372,289</u>	<u>1,314</u>	<u>3,132</u>
	<u><u>73,467</u></u>	<u><u>372,289</u></u>	<u><u>1,314</u></u>	<u><u>3,132</u></u>
	iShares Edge MSCI Australia Multifactor ETF Half-year ended		iShares S&P/ASX 20 ETF Half-year ended	
	31 December 2021 \$'000	31 December 2020 \$'000	31 December 2021 \$'000	31 December 2020 \$'000
Net gains/(losses) on financial assets and liabilities held at fair value through profit or loss (including any FX gains/(losses))	<u>(858)</u>	<u>2,485</u>	<u>(6,994)</u>	<u>36,254</u>
	<u><u>(858)</u></u>	<u><u>2,485</u></u>	<u><u>(6,994)</u></u>	<u><u>36,254</u></u>
	iShares S&P/ASX Dividend Opportunities ETF Half-year ended		iShares S&P/ASX Small Ordinaries ETF Half-year ended	
	31 December 2021 \$'000	31 December 2020 \$'000	31 December 2021 \$'000	31 December 2020 \$'000
Net gains/(losses) on financial assets and liabilities held at fair value through profit or loss (including any FX gains/(losses))	<u>(2,751)</u>	<u>24,605</u>	<u>5,911</u>	<u>17,446</u>
	<u><u>(2,751)</u></u>	<u><u>24,605</u></u>	<u><u>5,911</u></u>	<u><u>17,446</u></u>

#### 4 Net Gains/(Losses) on Financial Instruments Held at Fair Value Through Profit or Loss (continued)

	iShares Core MSCI Australia ESG Leaders ETF Half-year ended	
	31 December 2021	31 December 2020
	\$'000	\$'000
Net gains/(losses) on financial assets and liabilities held at fair value through profit or loss (including any FX gains/(losses))	<u>2,653</u>	<u>-</u>
	<u><u>2,653</u></u>	<u><u>-</u></u>

#### 5 Distributions to Unitholders

The distributions during the half-year were as follows:

	iShares Core S&P/ASX 200 ETF Half-year ended			
	31 December 2021		31 December 2020	
	\$'000	CPU	\$'000	CPU
Distributions paid - Quarter 4*	25,846	20.36	8,188	9.00
Distributions paid - Quarter 1	<u>67,154</u>	<u>47.74</u>	<u>22,952</u>	<u>18.11</u>
	<u><u>93,000</u></u>		<u><u>31,140</u></u>	

	iShares Edge MSCI Australia Minimum Volatility ETF Half-year ended			
	31 December 2021		31 December 2020	
	\$'000	CPU	\$'000	CPU
Distributions paid - Quarter 4*	<u>458</u>	<u>47.45</u>	<u>620</u>	<u>26.23</u>
	<u><u>458</u></u>		<u><u>620</u></u>	

	iShares Edge MSCI Australia Multifactor ETF Half-year ended			
	31 December 2021		31 December 2020	
	\$'000	CPU	\$'000	CPU
Distributions paid - Quarter 4*	<u>516</u>	<u>44.18</u>	<u>189</u>	<u>26.09</u>
	<u><u>516</u></u>		<u><u>189</u></u>	

\* Relates to 30 June 2021 and 30 June 2020 distributions which had an ex-date of 1 July 2021 and 1 July 2020 respectively.

## 5 Distributions to Unitholders (continued)

	iShares S&P/ASX 20 ETF			
	Half-year ended			
	31 December 2021		31 December 2020	
	\$'000	CPU	\$'000	CPU
Distributions paid - Quarter 4*	2,038	13.61	1,108	7.94
Distributions paid - Quarter 1	<u>9,431</u>	<u>62.97</u>	<u>3,463</u>	<u>24.95</u>
	<u><u>11,469</u></u>		<u><u>4,571</u></u>	

	iShares S&P/ASX Dividend Opportunities ETF			
	Half-year ended			
	31 December 2021		31 December 2020	
	\$'000	CPU	\$'000	CPU
Distributions paid - Quarter 4*	1,912	9.29	1,213	5.29
Distributions paid - Quarter 1	<u>8,180</u>	<u>39.55</u>	<u>4,988</u>	<u>24.18</u>
	<u><u>10,092</u></u>		<u><u>6,201</u></u>	

	iShares S&P/ASX Small Ordinaries ETF			
	Half-year ended			
	31 December 2021		31 December 2020	
	\$'000	CPU	\$'000	CPU
Distributions paid - Quarter 4*	<u>8,106</u>	34.74	<u>1,318</u>	6.31
	<u><u>8,106</u></u>		<u><u>1,318</u></u>	

	iShares Core MSCI Australia ESG Leaders ETF			
	Half-year ended			
	31 December 2021		31 December 2020	
	\$'000	CPU	\$'000	CPU
Distributions paid - Quarter 4*	23	5.54	-	-
Distributions paid - Quarter 1	<u>412</u>	<u>20.16</u>	<u>-</u>	<u>-</u>
	<u><u>435</u></u>		<u><u>-</u></u>	

\* Relates to 30 June 2021 and 30 June 2020 distributions which had an ex-date of 1 July 2021 and 1 July 2020 respectively.

## 6 Net Assets Attributable to Unitholders

Under AASB 132 *Financial instruments: Presentation*, puttable financial instruments meet the definition of a financial liability to be classified as equity where certain strict criteria are met. The Funds shall classify a financial instrument as an equity instrument from the date when the instrument has all the features and meets the conditions.

The Funds meet the criteria set out under AASB 132 and net assets attributable to unitholders is classified as equity.

As stipulated within the Funds' Constitutions, each unit represents a right to an individual share in the Funds and does not extend to a right to the underlying assets of the Funds. There are no separate classes of units and each unit has the same rights attaching to it as all other units of the Funds. Units are created and redeemed at the unitholders' option at prices based on the value of the Funds' net assets at the time of creation/redemption less transaction costs.

Movement in number of units and net assets attributable to unitholders during the half-year were as follows:

	iShares Core S&P/ASX 200 ETF			
	31 December 2021	30 June 2021	31 December 2021	30 June 2021
	No.'000	No.'000	\$'000	\$'000
Opening balance	126,964	91,010	3,830,472	2,199,692
Profit/(loss) for the half-year	-	-	155,956	901,802
Creations	53,250	87,450	1,623,210	2,247,297
Redemptions	(19,050)	(52,200)	(582,584)	(1,457,237)
Units issued upon reinvestment of distributions	1,069	704	31,803	19,099
Distributions paid and payable	-	-	(93,000)	(80,181)
<b>Closing balance</b>	<b>162,233</b>	<b>126,964</b>	<b>4,965,857</b>	<b>3,830,472</b>

	iShares Edge MSCI Australia Minimum Volatility ETF			
	31 December 2021	30 June 2021	31 December 2021	30 June 2021
	No.'000	No.'000	\$'000	\$'000
Opening balance	966	2,364	29,606	62,815
Profit/(loss) for the half-year	-	-	1,858	7,892
Creations	-	280	-	7,815
Redemptions	-	(1,680)	-	(47,322)
Units issued upon reinvestment of distributions	1	2	36	62
Distributions paid and payable	-	-	(458)	(1,656)
<b>Closing balance</b>	<b>967</b>	<b>966</b>	<b>31,042</b>	<b>29,606</b>

	iShares Edge MSCI Australia Multifactor ETF			
	31 December 2021	30 June 2021	31 December 2021	30 June 2021
	No.'000	No.'000	\$'000	\$'000
Opening balance	1,167	726	38,460	19,408
Profit/(loss) for the half-year	-	-	91	6,491
Creations	200	440	6,547	13,054
Units issued upon reinvestment of distributions	2	1	38	34
Distributions paid and payable	-	-	(516)	(527)
<b>Closing balance</b>	<b>1,369</b>	<b>1,167</b>	<b>44,620</b>	<b>38,460</b>

## 6 Net Assets Attributable to Unitholders (continued)

	iShares S&P/ASX 20 ETF			
	31 December 2021	30 June 2021	31 December 2021	30 June 2021
	No.'000	No.'000	\$'000	\$'000
Opening balance	14,969	13,948	435,356	318,650
Profit/(loss) for the half-year	-	-	3,443	100,008
Creations	825	1,650	23,505	42,446
Redemptions	(300)	(675)	(8,659)	(17,172)
Units issued upon reinvestment of distributions	49	46	1,360	1,135
Distributions paid and payable	-	-	(11,469)	(9,711)
<b>Closing balance</b>	<b><u>15,543</u></b>	<b><u>14,969</u></b>	<b><u>443,536</u></b>	<b><u>435,356</u></b>

	iShares S&P/ASX Dividend Opportunities ETF			
	31 December 2021	30 June 2021	31 December 2021	30 June 2021
	No.'000	No.'000	\$'000	\$'000
Opening balance	20,577	22,919	292,347	279,496
Profit/(loss) for the half-year	-	-	6,135	53,268
Creations	800	600	10,919	8,097
Redemptions	(300)	(3,000)	(4,363)	(37,725)
Units issued upon reinvestment of distributions	53	58	704	728
Distributions paid and payable	-	-	(10,092)	(11,517)
<b>Closing balance</b>	<b><u>21,130</u></b>	<b><u>20,577</u></b>	<b><u>295,650</u></b>	<b><u>292,347</u></b>

	iShares S&P/ASX Small Ordinaries ETF			
	31 December 2021	30 June 2021	31 December 2021	30 June 2021
	No.'000	No.'000	\$'000	\$'000
Opening balance	23,336	20,898	136,029	94,086
Profit/(loss) for the half-year	-	-	7,200	31,038
Creations	3,900	2,400	21,845	13,046
Redemptions	(300)	-	(1,646)	-
Units issued upon reinvestment of distributions	115	38	633	185
Distributions paid and payable	-	-	(8,106)	(2,326)
<b>Closing balance</b>	<b><u>27,051</u></b>	<b><u>23,336</u></b>	<b><u>155,955</u></b>	<b><u>136,029</u></b>

## 6 Net Assets Attributable to Unitholders (continued)

	iShares Core MSCI Australia ESG Leaders ETF			
	31 December 2021	30 June 2021	31 December 2021	30 June 2021
	No.'000	No.'000	\$'000	\$'000
Opening balance	420	-	10,772	-
Profit/(loss) for the half-year	-	-	3,350	177
Creations	2,760	420	73,698	10,595
Redemptions	-	-	-	-
Units issued upon reinvestment of distributions	-*	-	4	-
Distributions paid and payable	-	-	(435)	-
<b>Closing balance</b>	<b><u>3,180</u></b>	<b><u>420</u></b>	<b><u>87,389</u></b>	<b><u>10,772</u></b>

\* The amount is nil when it is rounded to the nearest thousand dollar.

### Capital Risk Management

The Funds manage their net assets attributable to unitholders as capital. The amount of net assets attributable to unitholders can change significantly on a daily basis as the Funds are subject to daily creations and redemptions at the discretion of unitholders.

The Funds monitor the level of daily creations and redemptions relative to the liquid assets in the Funds. As of 31 December 2021 the capital of the Funds are represented in the net assets attributable to unitholders table.

In the event of a significant redemption, the Funds' Constitutions allow the delay of payment beyond the usual redemption timeframe but no later than the maximum number of days specified in the Constitution for satisfying redemption requests. Further, in certain circumstances such as disrupted markets, the Constitutions allow payment to be delayed beyond the maximum number of days.

## 7 Financial Assets Held at Fair Value Through Profit or Loss

	iShares Core S&P/ASX 200 ETF		iShares Edge MSCI Australia Minimum Volatility ETF	
	As at		As at	
	31 December 2021	30 June 2021	31 December 2021	30 June 2021
	\$'000	\$'000	\$'000	\$'000
Futures	466	23	-	-
Listed equity securities	4,364,742	3,386,409	27,134	25,652
Listed unit trusts	<u>555,801</u>	<u>387,849</u>	<u>3,828</u>	<u>3,462</u>
<b>Total financial assets held at fair value through profit or loss</b>	<b><u>4,921,009</u></b>	<b><u>3,774,281</u></b>	<b><u>30,962</u></b>	<b><u>29,114</u></b>

	iShares Edge MSCI Australia Multifactor ETF		iShares S&P/ASX 20 ETF	
	As at		As at	
	31 December 2021	30 June 2021	31 December 2021	30 June 2021
	\$'000	\$'000	\$'000	\$'000
Futures	2	1	16	4
Listed equity securities	41,766	35,422	409,743	403,674
Listed unit trusts	<u>2,586</u>	<u>2,323</u>	<u>31,981</u>	<u>26,216</u>
<b>Total financial assets held at fair value through profit or loss</b>	<b><u>44,354</u></b>	<b><u>37,746</u></b>	<b><u>441,740</u></b>	<b><u>429,894</u></b>

## 7 Financial Assets Held at Fair Value Through Profit or Loss (continued)

	iShares S&P/ASX Dividend Opportunities ETF		iShares S&P/ASX Small Ordinaries ETF	
	As at		As at	
	31 December 2021	30 June 2021	31 December 2021	30 June 2021
	\$	\$'000	\$'000	\$'000
Futures	14	-	-	1
Listed equity securities	276,225	269,179	134,146	113,741
Listed unit trusts	<u>17,734</u>	<u>20,900</u>	<u>21,500</u>	<u>15,960</u>
<b>Total financial assets held at fair value through profit or loss</b>	<b><u>293,973</u></b>	<b><u>290,079</u></b>	<b><u>155,646</u></b>	<b><u>129,702</u></b>

	iShares Core MSCI Australia ESG Leaders ETF	
	As at	
	31 December 2021	30 June 2021
	\$'000	\$'000
Futures	-	-
Listed equity securities	72,083	8,913
Listed unit trusts	<u>15,125</u>	<u>1,809</u>
<b>Total financial assets held at fair value through profit or loss</b>	<b><u>87,208</u></b>	<b><u>10,722</u></b>

## 8 Financial Liabilities Held at Fair Value Through Profit or Loss

	iShares S&P/ASX Small Ordinaries ETF	
	As at	
	31 December 2021	30 June 2021
	\$'000	\$'000
Futures	<u>2</u>	-
<b>Total financial liabilities held at fair value through profit or loss</b>	<b><u>2</u></b>	<b><u>-</u></b>

	iShares Core MSCI Australia ESG Leaders ETF	
	As at	
	31 December 2021	30 June 2021
	\$'000	\$'000
Futures	<u>2</u>	-
<b>Total financial liabilities held at fair value through profit or loss</b>	<b><u>2</u></b>	<b><u>-</u></b>

## 9 Segment Information

### *iShares Core S&P/ASX 200 ETF*

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the S&P/ASX 200 Accumulation Index. The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with the S&P/ASX 200 Accumulation Index. Accordingly, no additional qualitative or quantitative disclosures are required.

### *iShares Edge MSCI Australia Minimum Volatility ETF*

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the MSCI Australia IMI Select Minimum Volatility (AUD) Index. The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with the MSCI Australia IMI Select Minimum Volatility (AUD) Index. Accordingly, no additional qualitative or quantitative disclosures are required.

### *iShares Edge MSCI Australia Multifactor ETF*

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the MSCI Australian IMI Diversified Multiple-Factor (AUD) Index. The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with the MSCI Australian IMI Diversified Multiple-Factor (AUD) Index. Accordingly, no additional qualitative or quantitative disclosures are required.

### *iShares S&P/ASX 20 ETF*

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the iShares S&P/ASX 20 ETF. The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with the iShares S&P/ASX 20 ETF. Accordingly, no additional qualitative or quantitative disclosures are required.

### *iShares S&P/ASX Dividend Opportunities ETF*

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the S&P/ASX Dividend Opportunities Index. The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with the S&P/ASX Dividend Opportunities Index. Accordingly, no additional qualitative or quantitative disclosures are required.

### *iShares S&P/ASX Small Ordinaries ETF*

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the S&P/ASX Small Ordinaries ETF. The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with the S&P/ASX Small Ordinaries ETF. Accordingly, no additional qualitative or quantitative disclosures are required.

### *iShares Core MSCI Australia ESG Leaders ETF*

The Fund operates solely in the business of providing investors with the performance of the market, before fees and expenses, as represented by the MSCI Australia IMI Custom ESG Leaders Index. The Responsible Entity, which is the chief operating decision maker for the purposes of assessing performance and determining the allocation of resources, ensures that the Fund's holdings and performance are in accordance with the MSCI Australia IMI Custom ESG Leaders Index. Accordingly, no additional qualitative or quantitative disclosures are required.

## 10 Events Occurring After the Reporting Period

### *iShares Core S&P/ASX 200 ETF*

The Fund announced on 7 January 2022 an interim distribution of 14.59 cents per unit, which equates to \$23,827,815.21. The interim distribution ex-date was 6 January 2022 and payment was on 18 January 2022.

### *iShares Edge MSCI Australia Minimum Volatility ETF*

The Fund announced on 7 January 2022 an interim distribution of 54.20 cents per unit, which equates to \$524,282. The interim distribution ex-date was 6 January 2022 and payment was on 18 January 2022.

## 10 Events Occurring After the Reporting Period (continued)

### *iShares Edge MSCI Australia Multifactor ETF*

The Fund announced on 7 January 2022 an interim distribution of 69.61 cents per unit, which equates to \$952,876. The interim distribution ex-date was 6 January 2022 and payment was on 18 January 2022.

### *iShares S&P/ASX 20 ETF*

The Fund announced on 7 January 2022 an interim distribution of 15.66 cents per unit, which equates to \$2,434,003. The interim distribution ex-date was 6 January 2022 and payment was on 18 January 2022.

### *iShares S&P/ASX Dividend Opportunities ETF*

The Fund announced on 7 January 2022 an interim distribution of 2.36 cents per unit, which equates to \$498,512. The interim distribution ex-date was 6 January 2022 and payment was on 18 January 2022.

### *iShares S&P/ASX Small Ordinaries ETF*

The Fund announced on 7 January 2022 an interim distribution of 4.93 cents per unit, which equates to \$1,333,848. The interim distribution ex-date was 6 January 2022 and payment was on 18 January 2022.

### *iShares Core MSCI Australia ESG Leaders ETF*

The Fund announced on 7 January 2022 an interim distribution of 7.38 cents per unit, which equates to \$234,693. The interim distribution ex-date was 6 January 2022 and payment was on 18 January 2022.

No other significant events have occurred since the end of the reporting period up to the date of signing the Condensed Financial Report which would impact on the financial position of the Funds disclosed in the Condensed Statements of Financial Position as at 31 December 2021 or on the results and cash flows of the Funds for the half-year ended on that date.

## Directors' Declaration

The directors of the Responsible Entity declare that:

- (a) In the opinion of the directors of the Responsible Entity, there are reasonable grounds to believe that the Funds will be able to pay their debts as and when they become due and payable; and
- (b) In the opinion of the directors of the Responsible Entity, the attached financial statements and notes thereto are in accordance with the *Corporations Act 2001*, including compliance with accounting standards and giving a true and fair view of the financial position and performance of the Funds.

Signed in accordance with a resolution of the Responsible Entity made pursuant to s.303(5) of the *Corporations Act 2001*.

On behalf of the directors of the Responsible Entity.



Director  
A Landman

Sydney  
11 March 2022

## Independent Auditor's Review Report to the unitholders of iShares Domestic Equities Funds

### *Conclusion*

We have reviewed the accompanying half-year financial report of iShares Core S&P/ASX 200 ETF, iShares Edge MSCI Australia Minimum Volatility ETF, iShares Edge MSCI Australia Multifactor ETF, iShares S&P/ASX 20 ETF, iShares S&P/ASX Dividend Opportunities ETF, iShares S&P/ASX Small Ordinaries ETF and iShares Core MSCI Australia ESG Leaders ETF (collectively "iShares Domestic Equities Funds" or the "Funds"), which comprises the condensed statements of financial position as at 31 December 2021, and the condensed statements of profit or loss and other comprehensive income, the condensed statements of cash flows and the condensed statements of changes in equity for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration as set out on pages 6 to 35.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of the Funds is not in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of the Funds' financial position as at 31 December 2021 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

### *Basis for Conclusion*

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Half-year Financial Report* section of our report. We are independent of the Funds in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of BlackRock Investment Management (Australia) Limited (the "Responsible Entity"), as Responsible Entity for the Funds, would be in the same terms if given to the directors as at the time of this auditor's review report.

### *Directors' Responsibilities for the Half-year Financial Report*

The directors of the Responsible Entity are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibilities for the Review of the Half-year Financial Report*

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the

Funds' financial position as at 31 December 2021 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



DELOITTE TOUCHE TOHMATSU



Neil Brown  
Partner  
Chartered Accountants

Melbourne, 11 March 2022

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