

## ASX Announcement - 17 March 2022

### WTL COMPLETES SYNCHRON ACQUISITION - INVESTOR WEBINAR TODAY

WT Financial Group Limited (**ASX:WTL**) (**WTL**, the **Company**) is pleased to announce that it has successfully completed its acquisition (**Acquisition**) of national financial advisory dealer group, Synchronised Business Services Pty Ltd (**Synchron**), and placement of associated new shares.

The Acquisition is highly synergistic and accretive to earnings. The Company's B2B operations now encompass Wealth Today; Sentry Group; and Synchron - making WTL the largest independent (non-institutionally-owned, non-product producing) advice network in Australia.

WTL Founder and Managing Director, Keith Cullen, will expand on the Acquisition at a shareholder and investor Webinar to be held later today, Thursday 17 March 2022, at 1:00 pm AEDT / 10:00 am AWST.

#### Highlights

- Established in 1998 and headquartered in Melbourne, Synchron had grown to be Australia's largest privately-owned national financial adviser group prior to the Acquisition.
- The Acquisition is highly synergistic and accretive to earnings, with WTL providing FY2023 guidance of EBITDA of \$7M+ and NPAT of \$4M+.
- WTL has emerged as the largest independent (non-institutionally-owned, non-product producing) financial adviser network in Australia - creating significant combined metrics:
  - 600+ total advisers
  - \$16Bn+ funds under advice
  - \$360M+ in-force annual insurance premium
  - \$25M+ new insurance premium sales per annum

Details of the shareholder and investor Webinar event are as follows:

**Event:** WT Financial Group Investor Webinar

**Presenter:** Founder and Managing Director, Keith Cullen

**Time:** Thursday 17 March 2022 at 1:00 pm AEDT / 10:00 am AWST

**Where:** Zoom webinar, details to be provided upon registration.

To register, shareholders and investors can click or copy the following link in to a web browser:

[https://janemorganmanagement-au.zoom.us/webinar/register/WN\\_ryncmiqYSmS3e3l8jK6Fiw](https://janemorganmanagement-au.zoom.us/webinar/register/WN_ryncmiqYSmS3e3l8jK6Fiw)

After registering, participants will receive a confirmation email with information about joining the webinar. Attendees will be able to submit questions via the panel throughout the presentation, and the Company encourages shareholders and investors to submit questions via email beforehand to [jm@janemorganmanagement.com.au](mailto:jm@janemorganmanagement.com.au)

**Ends**

#### About WT Financial Group Limited

WT Financial Group Limited has established itself as the largest independent – or non-institutionally-owned, non-product producing – financial adviser network in Australia. Its advice and product offerings are delivered primarily through a group of independent financial advisers operating as authorised representatives under its Wealth Today, Sentry Group, and now Synchron subsidiaries.

The Group's B2C division delivers a range of services directly to wholesale and retail clients through the Spring Financial Group brand, encompassing financial planning, accounting & tax services, mortgage finance services, and investment and asset management.

The Group offers market-leading financial education services for advisers and consumers through regular seminar programs and the publication of its Wealthadviser library of more than 100 financial literacy handbooks and manuals on a broad range of financial and investment market topics.

**Authorised for release by:**

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