

## Establishment of TIP UK and strategic investment into ETS

14 April 2022

### Establishment of TIP UK

Teaminvest Private Group Limited (ASX:TIP) (**Company**) announces that it has entered the UK and European markets with the establishment of Teaminvest Private (UK) Limited (**TIP UK**). TIP UK is the first offshore pursuit of the Company and will make investments in those jurisdictions that meet the Company's noble purpose of '*Transferring Knowledge Between Generations*'.

TIP UK intends to establish two arms:

- a private equity business; and
- a managed fund focussed on UK listed stocks.

Both arms will be jointly open to wholesale and sophisticated investors from the UK and Australia.

TIP UK is led by Malcolm Rutherford, the former CFO of LSE-listed Dimension Data. Malcolm retired from Dimension Data in 2004 and brings a wealth of private equity and listed company experience to TIP UK having established his own boutique private investment business thereafter. He has remained active on a number of boards, most notably as chairman of listed entity Crookes Brothers Limited. He is also very familiar with our processes and methodologies having been on the Company's investment committee for the last 6 years. TIP UK is 80% owned by the Company, and 20% owned by in-country management.

TIP UK is supported by a A\$5m conditional line of credit from the Company. Draw-down is subject to Company approval and carries an interest rate of 8% per annum.

Those who wish to find out more about TIP UK, or are interested in participating, should contact Malcolm Rutherford ([malcolm.rutherford@tipgroup.com.au](mailto:malcolm.rutherford@tipgroup.com.au)) directly.

### Strategic investment in ETS

The Company is also pleased to announce that it has agreed to subscribe for a strategic investment in Enhanced Trading Solutions (**ETS**), via its investment in TIP UK.

TIP UK has agreed to provide both equity and debt investment into ETS as follows:

- A secured loan of up to US\$0.8m, for use in funding new TradeCo vehicles; and
- A subscription for new shares equal to 20% of the issued capital of ETS.

The subscription for new shares carries an initial investment of US\$0.6m, rising to US\$1.2m subject to meeting performance hurdles.

More information about ETS is available at their website ([www.enhancedtrade.com](http://www.enhancedtrade.com))

Ends

### For more information, please contact:

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Teaminvest Private Group Limited