

11 April 2022

Australian Securities Exchange  
20 Bridge Street  
Sydney NSW 2000

## ASX RELEASE

### Presentation – Solid State Hydrogen Storage

Australian Mines Limited ("Australian Mines" or "the Company") is pleased to provide the following hydrogen market investor presentation in relation to the Company's wholly owned UK based subsidiary, AML Advanced Materials Limited ("amlam").

This presentation may be accessed via: <https://amlam.co.uk/presentation>

Since 2019, amlam (<https://amlam.co.uk/>) has been developing an innovative solid-state hydrogen storage technology through its collaborative research and development (R&D) partnership with Amrita University<sup>1</sup> in India, a Top 100 global university<sup>2</sup>.

As previously announced by the Company<sup>3</sup>, as part of the Board's review of Australian Mines' capital and corporate structure, the Board intends to seek shareholder approval during the 2022 calendar year to demerge the Company's non-core R&D assets into a new battery/hydrogen focused company<sup>4</sup>.

The intention of demerging non-core assets is to simplify Australian Mines' investment proposition while focusing its efforts on maximising shareholder returns through the development of its laterite hosted Sconi and Flemington Projects and the ongoing optimisation of the production stream thereafter.

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<sup>1</sup> <https://amrita.edu>

<sup>2</sup> Amrita University is the only Indian university in the world's Top 100 (Times Higher Education Impact Ratings).

<sup>3</sup> Australian Mines Limited, *Quarterly Activities Report for the period ended 30 September 2021* (ASX: 25 October 2021).

<sup>4</sup> As announced by the Company on 25 October 2021 (Quarterly Activities Report for the period ended 30 September 2021), Australian Mines also intends to seek shareholder approval in 2022 to demerge the Company's non-core exploration assets into a new copper-cobalt-nickel (sulphide) exploration focussed company

Following the demerger, amlam is expected to be well positioned to accelerate the development and any potential commercialisation of the technology developed over the last two years.

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*Authorised for release by the Board of Directors of Australian Mines Limited*



Australian Mines Limited supports the vision of a world where the mining industry respects the human rights and aspirations of affected communities, provides safe, healthy, and supportive workplaces, minimises harm to the environment, and leaves positive legacies.

## **Appendix 1: Forward Looking Statements**

This announcement contains forward looking statements. Forward looking statements can generally be identified by the use of forward looking words such as, 'expect', 'anticipate', 'likely', 'intend', 'should', 'could', 'may', 'predict', 'plan', 'propose', 'will', 'believe', 'forecast', 'estimate', 'target', 'outlook', 'guidance', 'potential' and other similar expressions within the meaning of securities laws of applicable jurisdictions.

Any forward looking statement is included as a general guide only and speak only as of the date of this document. No reliance can be placed for any purpose whatsoever on the information contained in this document or its completeness. No representation or warranty, express or implied, is made as to the accuracy, likelihood or achievement or reasonableness of any forecasts, prospects, returns or statements in relation to future matters contained in this document. Australian Mines does not undertake to update or revised forward looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this announcement, except where required by applicable law and stock exchange listing requirements.

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