



SUNVEST CORPORATION LIMITED

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12 April 2022

Australian Securities Exchange Limited
Market Announcements Office
20 Bridge Street
Sydney NSW 2000

sent electronically via ASX OnLine

Subject: NTA backing per share – 31 March 2022

Dear Sirs,

In accordance with Listing Rule 4.12, Sunvest Corporation Limited advises the following in respect to NTA backing per share at 31 March 2022.

	\$
Fair Value of investment portfolio	714,000
Cash at bank	6,968,000
Net asset backing per share - before income tax	\$0.65
- after income tax	\$0.64

The number of shares on issue at month end is 12,159,024, unchanged from last month.

Sunvest provides for income tax on realised and unrealised gains in investments net of expenses. This has resulted in a nil provision for estimated current year income tax expense and a retracement of the balance of the previous deferred tax liability. Other than investments that have been impaired, Fair Value is calculated using the last sale price at month end of each share held. The investments in Lombard Capital plc and Great Panther Mining Limited have been fully impaired.

The major investments at fair value held in the investment portfolio are as follows:

	Fair Value \$
Aurelia Metals Limited	24,500
Auroch Minerals Limited	24,000
Australian Gold & Copper Limited	25,500
Bardoc Gold Limited	21,041
Barton Gold Holdings Limited	78,840
Cobre Limited	10,200
Comet Ridge Limited	23,400
Core Lithium Limited	68,750
Coronado Global Resources Inc.	302,858
Galileo Mining Limited	21,500
Helios Energy Limited	18,700
Manuka Resources Limited	36,875
Matsa Resources Limited	10,050
Pursuit Minerals Limited	5,510
VGI Partners Asia Investments Limited	40,400
Other share portfolio investments	1,747

Movements in the share portfolio in the 9 months to 31 March 2022 were as follows:

		\$
Fair value of share portfolio at 30 June 2021		2,493,408
Purchases to 31 March 2022 (at cost):		
Core Lithium Limited		19,426
Sales to 31 March 2022 (proceeds):		
Greatland Gold plc	(1,482,431)	
Liontown Resources Limited	(93,826)	
Minotaur Exploration Limited	(77,884)	
Predictive Discovery Limited	(79,752)	
Red 5 Limited	<u>(58,817)</u>	(1,792,710)
Realised gain on sale of shares		14,432
Mark to Fair Value - unrealised gains (net)		184,658
Impairment (non-cash)		(205,343)
Fair value of share portfolio at 31 March 2022		713,871

During the month of March 2022 the net assets of the Company increased by \$45,243.
The main components of the net increase are:

	\$
Net increase in value of the share portfolio	98,032
Decrease in cash holdings	(52,789)

This announcement has been approved for release by the Board of Directors.

Yours faithfully
Sunvest Corporation Limited



Bruce David Burrell
Chairman and Chief Investment Officer