



13th April 2022

Ms. Nicola Lombardi
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000
Australia

By Electronic Lodgment

Dear Ms. Lombardi,

BSP Financial Group Limited – Market announcement advising of change of Directors

In accordance with the ASX Listing Rules, BSP Financial Group Limited (**ASX: BFL | PNGX: BSP**) provides to ASX its market announcement advising of a change of its directors.

Sincerely,
BSP Financial Group Limited



Mary Johns
Company Secretary

Enclosure

BSP Financial Group Limited

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Retirement of Ernest Gangloff and Appointment of Patricia Taureka-Seruvatu as a Director of BSP Financial Group Limited

BSP Financial Group Limited's Board Chairman Sir Kostas Constantinou, OBE announced today that Ernest Gangloff has retired as a Director of BSP. Mr Gangloff has served as a Board Member since 2013 and as Chairman of the Board Audit and Compliance Committee since April 2017.

Sir Kostas extended his sincere thanks and appreciation to Ernest Gangloff on behalf of the shareholders and the Board for his many years of dedicated service to BSP. He added that experienced and committed directors such as Ernest have contributed enormously to the strategic direction and performance of BSP Group over the years.

Sir Kostas is also pleased to announce the appointment of Mrs. Patricia Taureka-Seruvatu as a Director of BSP.

Mrs. Taureka-Seruvatu is a highly experienced lawyer with over 30 years' experience in the legal, superannuation, property, commercial and corporate services industries in PNG. She has previously served as Company Secretary for Nambawan Super Limited from 2001 to 2019 and is currently the Company Secretary and General Counsel at Dirio Gas & Power Company Ltd. She holds a Bachelor of Laws from the University of Papua New Guinea and is a member of the Australian Institute of Company Directors and the Papua New Guinea Institute of Directors.

The Bank of Papua New Guinea has consented to the appointment of Mrs. Taureka-Seruvatu.

Sir Kostas welcomed Patricia Taureka-Seruvatu's appointment with BSP now having three female directors, further strengthening BSP's efforts towards having gender diversity at a Board level. He also stated that he looks forward to Mrs. Taureka-Seruvatu's positive contributions to the Board and company's performance.

This announcement was authorised for release by Robin Fleming, Group Chief Executive Officer of BSP Financial Group Limited.

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